

Bear Market Funds/ETFs as of 01/10/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	3	2.92%	5.80%	-0.10%	1.87%	1.87%	-14.31%
DOG	ProShares Short Dow 30	Bear Market	-3	-2.59%	-7.55%	-0.68%	-2.82%	-5.30%	-21.36%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-3.88%	-8.71%	-2.08%	-3.23%	-7.27%	-25.55%
BEARX	Prudent Bear	Bear Market	-4	-3.28%	-8.05%	-4.07%	-2.48%	-8.16%	-25.63%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-5.47%	-9.76%	-3.90%	-2.81%	-7.50%	-30.93%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-4.14%	-9.12%	-1.67%	-3.43%	-5.69%	-27.35%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-3.96%	-8.86%	-2.31%	-3.27%	-7.59%	-26.32%
GRZZX	Grizzly Short Fund	Bear Market	-6	-5.23%	-10.92%	-4.19%	-3.13%	-10.48%	-30.65%
EUM	Short MSCI Emerging Mkts	Bear Market	-6	-4.42%	-11.06%	-7.18%	-1.16%	-11.73%	-26.69%
EFZ	Short MSCI EAFE ProShares	Bear Market	-6	-4.70%	-11.35%	-6.86%	-1.81%	-12.59%	-27.63%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-5.04%	-10.81%	-5.04%	-3.65%	-10.39%	-31.25%
REW	ProShares UltraShort Technology	Bear Market	-7	-6.33%	-15.71%	-1.53%	-4.41%	-5.02%	-39.42%
SBB	ProShares Short SmallCap 600	Bear Market	-7	-6.66%	-12.49%	-6.49%	-3.15%	-9.85%	-29.23%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-7	-5.15%	-14.25%	-1.68%	-8.21%	-11.16%	-40.00%
MYY	ProShares Short MidCap 400	Bear Market	-7	-5.47%	-11.25%	-6.38%	-3.87%	-10.01%	-27.58%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-7	-7.41%	-15.47%	0.31%	-6.80%	-15.07%	-38.33%
RWM	ProShares Short Russell 2000	Bear Market	-8	-6.85%	-13.44%	-6.26%	-3.87%	-10.48%	-30.27%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-6.82%	-13.46%	-6.42%	-3.67%	-10.66%	-30.95%
QID	ProShares UltraShort QQQ	Bear Market	-8	-7.35%	-16.99%	-2.90%	-6.41%	-10.21%	-46.23%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-10	-7.77%	-16.73%	-4.70%	-9.67%	-14.98%	-46.07%
EPV	ProShares Ultra-Short Europe	Bear Market	-12	-9.16%	-22.72%	-13.73%	-4.21%	-28.34%	-57.26%
EFU	UltraShort MSCI EAFE	Bear Market	-12	-9.46%	-21.46%	-13.51%	-3.58%	-24.35%	-49.02%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-12	-8.82%	-20.95%	-14.16%	-2.36%	-23.04%	-48.72%
SIJ	ProShares UltraShort Industrials	Bear Market	-12	-8.77%	-20.84%	-12.18%	-7.06%	-20.27%	-49.90%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-13	-10.78%	-21.30%	-12.64%	-7.15%	-19.62%	-49.03%
SDD	ProShares UltraShort SmCap 600	Bear Market	-13	-10.87%	-23.45%	-12.13%	-6.24%	-19.15%	-51.43%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-15	-13.46%	-25.14%	-12.52%	-7.58%	-20.59%	-53.05%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	0.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-75	0.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%