

# Bear Market Funds/ETFs as of 03/20/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	5	1.29%	0.49%	6.82%	12.77%	0.45%	-43.71%
EFU	UltraShort MSCI EAFE	Bear Market	3	4.14%	2.17%	0.91%	3.57%	-8.86%	-65.30%
EUM	Short MSCI Emerging Mkts	Bear Market	3	0.65%	0.65%	3.70%	6.62%	0.86%	-22.05%
EFZ	Short MSCI EAFE ProShares	Bear Market	2	2.14%	1.56%	0.74%	2.11%	-4.05%	-39.81%
EPV	ProShares Ultra-Short Europe	Bear Market	-1	2.71%	-0.23%	-4.22%	-1.43%	-15.98%	-74.59%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-1	-1.86%	-4.33%	-0.30%	1.04%	-10.22%	-60.91%
DOG	ProShares Short Dow 30	Bear Market	-1	-1.54%	-1.65%	-0.19%	0.38%	-5.73%	-38.34%
DRCVX	*Comstock Capital Value A	Bear Market	-2	-1.03%	-2.04%	-2.04%	-2.04%	-9.94%	-50.00%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	-2.02%	-2.95%	-2.53%	-2.10%	-8.17%	-44.14%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	-3.16%	-3.49%	-0.82%	0.40%	-11.71%	-63.37%
BEARX	Prudent Bear	Bear Market	-2	-2.62%	-2.62%	-1.89%	-1.52%	-8.23%	-45.38%
BRPIX	ProFunds Bear Inv	Bear Market	-3	-2.14%	-3.18%	-2.75%	-2.32%	-8.54%	-45.42%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-0.58%	-3.15%	-3.98%	-3.98%	-11.76%	-49.73%
GRZZX	Grizzly Short Fund	Bear Market	-3	-1.16%	-3.03%	-4.96%	-3.76%	-8.67%	-49.44%
SBB	ProShares Short SmallCap 600	Bear Market	-3	-4.12%	-3.31%	-2.90%	-3.04%	-10.34%	-51.35%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-3.50%	-3.29%	-4.33%	-4.12%	-11.07%	-52.97%
RWM	ProShares Short Russell 2000	Bear Market	-4	-3.40%	-2.93%	-4.03%	-3.97%	-10.45%	-51.66%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-1.31%	-1.21%	-5.70%	-5.87%	-3.42%	-11.37%
MYY	ProShares Short MidCap 400	Bear Market	-4	-2.42%	-3.53%	-4.52%	-4.00%	-9.42%	-47.28%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	-4.09%	-6.24%	-5.27%	-4.48%	-16.32%	-70.19%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-0.09%	-3.86%	-7.35%	-7.35%	-6.18%	-38.85%
QID	ProShares UltraShort QQQ	Bear Market	-6	-1.77%	-5.89%	-7.70%	-7.27%	-22.02%	-73.07%
SDD	ProShares UltraShort SmCap 600	Bear Market	-6	-7.53%	-6.82%	-5.65%	-5.73%	-19.83%	-77.36%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-4.45%	-6.49%	-8.57%	-7.54%	-17.95%	-73.21%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-7	-6.81%	-6.16%	-8.42%	-8.19%	-20.60%	-77.84%
REW	ProShares UltraShort Technology	Bear Market	-8	-3.26%	-7.95%	-9.57%	-9.61%	-22.99%	-66.50%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-4.67%	-7.43%	-15.96%	-10.20%	0.00%	-73.45%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	100.00%	0.00%	100.00%	100.00%	0.00%	-100.00%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%