

Bear Market Funds/ETFs as of 06/18/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	6	1.78%	7.97%	8.60%	4.49%	3.56%	-2.74%
DUG	ProShares UltraShort Oil & Gas	Bear Market	3	7.71%	11.77%	-3.21%	-2.27%	2.33%	-18.79%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	2	10.31%	15.40%	-6.97%	-10.21%	-2.75%	-19.82%
SRPSX	ProFunds Short Real Estate	Bear Market	1	0.27%	2.40%	3.03%	-1.82%	-1.82%	-11.08%
EUM	Short MSCI Emerging Mkts	Bear Market	1	5.20%	7.54%	-3.39%	-4.71%	-0.87%	-9.88%
DOG	ProShares Short Dow 30	Bear Market	-2	0.76%	-0.88%	-3.27%	-3.57%	-4.20%	-13.75%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	3.10%	0.81%	-2.46%	-9.42%	-4.90%	-12.88%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	0.24%	-1.00%	-3.75%	-4.64%	-4.65%	-14.56%
BRPIX	ProFunds Bear Inv	Bear Market	-2	0.11%	-1.08%	-3.99%	-4.99%	-4.96%	-14.98%
MYY	ProShares Short MidCap 400	Bear Market	-3	-0.39%	-0.72%	-3.44%	-7.50%	-6.71%	-18.10%
GRZZX	Grizzly Short Fund	Bear Market	-4	-0.31%	-0.91%	-5.77%	-7.90%	-6.84%	-16.71%
BEARX	Prudent Bear	Bear Market	-4	-0.96%	-2.83%	-5.94%	-8.04%	-7.32%	-17.93%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	1.20%	-2.32%	-7.01%	-8.17%	-8.83%	-26.55%
SIJ	ProShares UltraShort Industrials	Bear Market	-4	0.72%	-2.33%	-6.03%	-8.00%	-8.79%	-29.84%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-0.35%	-2.19%	-6.04%	-9.36%	-7.92%	-20.39%
EFU	UltraShort MSCI EAFE	Bear Market	-5	4.52%	1.34%	-5.23%	-18.68%	-10.38%	-24.64%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-2.62%	-1.88%	-5.25%	-8.66%	-8.98%	-20.63%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	0.36%	-2.06%	-7.71%	-9.61%	-9.64%	-27.64%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	5.86%	-1.64%	-7.59%	-19.45%	-11.75%	-27.24%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-6	-1.06%	-1.93%	-7.24%	-15.01%	-13.67%	-33.77%
SDD	ProShares UltraShort SmCap 600	Bear Market	-7	-4.74%	-4.36%	-3.76%	-13.60%	-15.67%	-36.16%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-4.89%	-3.42%	-9.66%	-16.02%	-16.88%	-36.60%
QID	ProShares UltraShort QQQ	Bear Market	-8	-0.51%	-3.66%	-10.88%	-15.87%	-13.89%	-34.95%