

Bear Market Funds/ETFs as of 06/27/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	18	14.42%	20.76%	11.79%	24.41%	13.78%	-34.66%
EUM	Short MSCI Emerging Mkts	Bear Market	9	7.29%	10.18%	6.03%	11.96%	7.14%	-16.96%
TBF	ProShares Short 20+Year Treasury	Bear Market	8	4.15%	12.04%	8.43%	7.66%	6.93%	-9.45%
EFU	UltraShort MSCI EAFE	Bear Market	2	8.16%	9.11%	-1.16%	-9.44%	-7.91%	-52.12%
SRPSX	ProFunds Short Real Estate	Bear Market	1	2.28%	7.41%	2.92%	-7.50%	-3.54%	-34.27%
EPV	ProShares Ultra-Short Europe	Bear Market	1	10.73%	5.44%	-4.37%	-9.46%	-8.34%	-59.61%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	4.01%	4.75%	-0.23%	-4.41%	-3.44%	-29.55%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-3	13.26%	0.29%	-2.11%	-24.94%	0.00%	-57.09%
REW	ProShares UltraShort Technology	Bear Market	-3	8.64%	-1.17%	-7.79%	-13.00%	-8.02%	-44.87%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	2.19%	-1.77%	-4.32%	-13.40%	-8.28%	-33.38%
DRCVX	*Comstock Capital Value A	Bear Market	-4	3.42%	-1.63%	-4.72%	-11.68%	-7.60%	-36.98%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	3.13%	-1.00%	-5.72%	-11.62%	-7.20%	-33.52%
MYX	ProShares Short MidCap 400	Bear Market	-5	2.26%	-2.03%	-4.61%	-14.24%	-9.17%	-35.39%
DOG	ProShares Short Dow 30	Bear Market	-5	1.66%	-2.13%	-3.86%	-14.56%	-8.79%	-30.86%
BRPIX	ProFunds Bear Inv	Bear Market	-5	2.01%	-1.93%	-4.63%	-13.85%	-8.66%	-34.38%
GRZZX	Grizzly Short Fund	Bear Market	-5	2.76%	-2.10%	-4.80%	-14.18%	-8.73%	-38.56%
BEARX	Prudent Bear	Bear Market	-5	1.95%	-1.88%	-5.72%	-13.77%	-9.25%	-34.24%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-6	7.09%	-3.54%	-6.98%	-21.92%	-11.97%	-48.34%
QID	ProShares UltraShort QQQ	Bear Market	-6	6.50%	-1.21%	-9.70%	-19.90%	-12.71%	-53.98%
SBB	ProShares Short SmallCap 600	Bear Market	-7	0.40%	-5.75%	-7.62%	-15.55%	-11.41%	-38.29%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	0.71%	-5.15%	-7.46%	-16.15%	-11.58%	-39.89%
SJL	ProShares UltraShort MidCap Value	Bear Market	-7	-0.84%	-0.84%	0.00%	-26.31%	0.00%	-59.08%
RWM	ProShares Short Russell 2000	Bear Market	-7	1.08%	-4.96%	-6.90%	-15.63%	-11.02%	-38.80%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-8	5.35%	-3.53%	-9.36%	-26.24%	0.00%	-55.68%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	4.33%	-4.14%	-9.38%	-26.75%	-18.56%	-59.79%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	3.12%	-4.22%	-7.62%	-28.93%	-17.13%	-53.55%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	4.27%	-3.65%	-8.97%	-28.26%	-16.84%	-57.17%
SIJ	ProShares UltraShort Industrials	Bear Market	-11	2.62%	-9.05%	-9.93%	-26.17%	-18.57%	-60.20%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-13	1.59%	-10.12%	-13.98%	-29.50%	-22.10%	-64.19%
SDD	ProShares UltraShort SmCap 600	Bear Market	-14	-0.28%	-11.56%	-15.32%	-29.73%	-22.82%	-63.59%