

Bear Market Funds/ETFs as of 08/13/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	23	18.57%	24.77%	37.64%	12.03%	20.51%	0.00%
DUG	ProShares UltraShort Oil & Gas	Bear Market	20	9.41%	20.70%	30.00%	17.96%	17.48%	-7.33%
EUM	Short MSCI Emerging Mkts	Bear Market	11	9.00%	12.00%	17.82%	6.72%	10.42%	0.00%
TWM	ProShares UltraShort Russ. 2000	Bear Market	6	11.02%	12.05%	6.57%	-5.90%	-0.55%	-28.96%
GRZZX	Grizzly Short Fund	Bear Market	5	3.64%	8.88%	8.55%	0.28%	2.88%	-9.31%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	5	7.38%	6.59%	7.87%	-2.11%	0.85%	-21.71%
SIJ	ProShares UltraShort Industrials	Bear Market	4	3.07%	6.95%	7.73%	-1.60%	1.20%	-24.96%
DOG	ProShares Short Dow 30	Bear Market	3	3.71%	3.30%	4.08%	-0.39%	0.58%	-10.91%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	3	5.26%	5.75%	2.98%	-3.41%	-0.51%	-16.07%
BEARX	Prudent Bear	Bear Market	2	2.38%	4.37%	3.37%	-4.02%	-0.79%	-14.34%
MZZ	ProShares UltraShort MidCap 400	Bear Market	1	3.06%	6.25%	5.13%	-9.70%	-3.24%	-29.63%
MYY	ProShares Short MidCap 400	Bear Market	1	1.69%	3.03%	2.63%	-4.70%	-1.41%	-15.61%
SDD	ProShares UltraShort SmCap 600	Bear Market	1	0.00%	7.61%	2.50%	-7.03%	-3.54%	-31.30%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	0	3.20%	2.19%	2.56%	-7.63%	-3.73%	-26.06%
SH	Short S&P 500 ProShares ETF	Bear Market	0	1.55%	1.11%	1.35%	-3.58%	-1.72%	-13.62%
EFZ	Short MSCI EAFE ProShares	Bear Market	0	2.20%	1.25%	4.39%	-8.29%	-2.15%	-11.79%
BRPIX	ProFunds Bear Inv	Bear Market	0	1.54%	0.98%	1.10%	-4.05%	-2.05%	-14.14%
EFU	UltraShort MSCI EAFE	Bear Market	-1	4.62%	2.43%	7.06%	-16.70%	-4.90%	-22.81%
EPV	ProShares Ultra-Short Europe	Bear Market	-2	4.30%	1.13%	7.06%	-18.53%	-7.03%	-26.42%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-1.42%	-1.69%	-1.42%	-3.47%	-1.45%	-12.58%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	1.14%	-0.59%	-0.94%	-9.89%	-5.22%	-20.85%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-4.93%	-6.05%	-4.38%	-1.83%	-1.64%	-8.62%
QID	ProShares UltraShort QQQ	Bear Market	-4	2.52%	-0.90%	-1.41%	-16.63%	-9.07%	-35.54%