

Country ETFs as of 04/28/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	30	11.37%	23.38%	42.53%	41.63%	24.87%	0.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	22	8.68%	19.01%	32.54%	29.09%	16.22%	-0.74%
ILF	iShares S&P 40 Latin America	Latin America Stock	20	6.92%	16.10%	29.02%	26.95%	15.99%	-0.37%
RSX	Market Vectors Russia	Foreign Large Blend	18	8.25%	15.98%	25.87%	20.89%	12.76%	-0.28%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	17	4.08%	15.46%	21.13%	25.50%	16.99%	-0.91%
TKF	Turkish Investment Fund	Turkey	16	5.02%	14.92%	21.59%	23.78%	15.27%	0.00%
EZA	iShares South Africa Index	N/A	15	4.58%	13.75%	22.82%	18.69%	6.86%	-2.17%
EWC	iShares Canada Index	Foreign Large Value	14	6.54%	12.82%	18.81%	17.49%	10.16%	0.00%
CH	Chile Fund	Chile Stock	12	7.82%	10.20%	12.70%	16.13%	9.68%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk	12	3.85%	9.51%	19.18%	14.32%	6.65%	-1.47%
ECH	iShares Chile Index	Latin America	11	2.68%	8.35%	14.85%	18.70%	11.46%	-0.16%
EGPT	Market Vectors Egypt	Foreign Large Blend	9	4.04%	15.09%	15.09%	2.41%	2.56%	-2.66%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	1.10%	6.71%	17.68%	6.81%	4.33%	-3.43%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7	1.77%	7.02%	15.97%	1.51%	2.71%	-2.66%
EWD	iShares Sweden Index	Europe Stock	7	3.43%	7.94%	11.45%	4.39%	3.76%	-2.06%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	7	2.14%	6.77%	14.20%	4.35%	5.19%	-2.20%
EWP	iShares Spain Index	Europe Stock	7	6.66%	9.15%	11.20%	2.55%	-0.93%	-6.18%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	7	0.85%	7.33%	13.77%	7.30%	4.17%	-2.04%
THD	iShares Thailand	Diversified Emerging Mk	7	0.49%	2.08%	11.53%	15.48%	5.82%	-2.04%
EWA	iShares Australia Index	Foreign Large Blend	7	2.85%	6.14%	12.64%	4.80%	6.25%	-2.88%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	6	-2.69%	5.86%	8.51%	12.02%	-7.58%	-19.94%
EWO	iShares Austria Index	Europe Stock	6	1.78%	8.77%	11.42%	2.24%	3.96%	-1.23%
EWW	iShares Mexico Index	Latin America Stock	6	-0.56%	5.89%	10.56%	7.16%	3.58%	-3.78%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	0.06%	7.99%	9.81%	6.40%	5.31%	-2.17%
EWU	iShares United Kingdom Index	Europe Stock	5	4.08%	5.49%	7.58%	1.12%	-0.36%	-5.94%
IIF	Morgan Stanley India Fund	India	5	2.20%	6.50%	9.84%	0.35%	1.32%	-2.14%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	5	3.77%	5.65%	9.27%	0.06%	-0.29%	-4.92%
EZU	European Monetary Union Index	Europe Stock	5	2.91%	6.60%	8.06%	1.00%	1.09%	-3.49%

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EWG	iShares Germany Index	Europe Stock	5	2.53%	7.85%	9.64%	0.73%	2.43%	-3.26%
EWQ	iShares France Index	Europe Stock	5	2.81%	5.79%	7.71%	2.68%	1.66%	-2.09%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	4	3.49%	6.24%	8.11%	-0.15%	0.00%	-5.08%
PGJ	PowerShares Gldn Dragon	China	4	2.66%	8.14%	9.99%	-6.32%	4.91%	-8.49%
IFN	India Fund	India	4	-0.09%	6.35%	7.20%	0.88%	-1.54%	-3.45%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4	2.66%	4.88%	7.37%	-0.07%	0.42%	-4.26%
IEV	S&P Europe 350 Index	Europe Stock	4	3.30%	5.76%	7.82%	0.72%	0.54%	-3.65%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	4	-1.58%	-1.20%	7.13%	11.79%	8.31%	-4.19%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	4	0.92%	6.20%	13.76%	-3.46%	-3.13%	-11.44%
EWN	iShares Netherlands Index	Europe Stock	4	0.85%	5.57%	6.62%	4.07%	2.92%	-2.17%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	0.33%	5.79%	13.26%	-4.71%	-1.46%	-10.33%
EPHE	iShares MSCI Philippines	Foreign Large Blend	3	-3.90%	2.74%	9.31%	4.39%	1.82%	-5.45%
EWK	iShares Belgium Index	Europe Stock	3	1.13%	5.81%	5.56%	-1.05%	3.29%	-3.09%
EWL	iShares Switzerland Index	Europe Stock	3	3.03%	4.25%	6.10%	-1.32%	-0.13%	-3.44%
IOO	S&P Global 100	World Stock	3	1.20%	4.21%	7.11%	-0.07%	1.35%	-3.97%
EWI	iShares Italy Index	Europe Stock	2	3.77%	5.32%	7.65%	-7.86%	-6.56%	-12.81%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-4.76%	-0.98%	4.93%	3.37%	-0.77%	-5.78%
EWJ	iShares Japan Index	Japan Stock	0	0.96%	1.05%	3.41%	-4.95%	-2.69%	-8.72%