

# Country ETFs as of 07/21/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	31	20.60%	24.90%	24.52%	55.11%	34.18%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	26	16.73%	19.25%	14.23%	54.88%	30.02%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	15	11.32%	12.37%	5.10%	29.45%	16.63%	-0.18%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13	8.15%	16.53%	10.09%	15.35%	11.28%	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	13	9.89%	16.14%	5.51%	20.75%	12.68%	-1.42%
EPHE	iShares MSCI Philippines	Emerging Markets Equiti	12	4.24%	10.58%	13.34%	19.62%	14.79%	0.00%
RSX	Market Vectors Russia	Emerging Markets Equiti	12	6.77%	9.38%	4.99%	24.91%	14.15%	-0.49%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	11	9.18%	12.60%	3.43%	18.05%	11.95%	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equiti	10	5.32%	8.36%	5.79%	22.49%	11.01%	-0.04%
EZA	iShares South Africa Index	Emerging Markets Equiti	10	7.31%	12.49%	0.57%	17.83%	9.78%	-2.88%
ECH	iShares Chile Index	Latin America	9	5.57%	7.99%	3.03%	19.39%	10.23%	-0.18%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	8	7.27%	10.80%	3.33%	10.87%	8.51%	-0.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	7.48%	10.74%	2.68%	9.40%	7.19%	-0.26%
IFN	India Fund	India	8	5.10%	9.79%	8.51%	10.47%	10.08%	-0.40%
IIF	Morgan Stanley India Fund	India	7	3.82%	7.78%	7.53%	7.70%	9.52%	-1.08%
TKF	Turkish Investment Fund	Turkey	7	7.99%	9.45%	-5.31%	14.65%	6.26%	-7.37%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	6.20%	8.48%	-0.18%	8.27%	6.72%	-2.11%
EWC	iShares Canada Index	Foreign Large Cap Equit	6	2.85%	4.64%	0.88%	17.58%	9.53%	-1.52%
FXI	iShares China 25 Index	China Equities	6	8.08%	12.07%	3.23%	0.48%	4.88%	-7.82%
EWA	iShares Australia Index	Asia Pacific Equities	5	6.65%	4.78%	0.59%	7.49%	8.15%	-0.39%
TUR	iShares Turkey Investment Index	Emerging Markets Equiti	5	6.29%	8.05%	-7.84%	14.41%	5.20%	-9.66%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5	6.14%	5.83%	0.59%	6.33%	7.08%	-0.34%
CH	Chile Fund	Chile Stock	5	4.83%	3.45%	-0.32%	12.72%	6.32%	-3.53%
EWM	iShares Malaysia Index	Emerging Markets Equiti	4	5.65%	4.86%	-4.43%	8.66%	-2.89%	-22.35%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	7.86%	9.12%	1.35%	-2.11%	3.51%	-7.89%
EWH	iShares Hong Kong Index	China Equities	3	4.82%	6.47%	0.35%	2.07%	4.47%	-2.13%
IOO	S&P Global 100	World Stock	2	2.69%	3.17%	0.03%	1.29%	2.85%	-2.67%
EWV	iShares Mexico Index	Latin America Stock	1	4.03%	1.38%	-4.49%	1.65%	0.09%	-8.74%

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EWJ	iShares Japan Index	Japan Stock	0	3.94%	2.24%	-2.70%	-1.98%	1.77%	-5.86%
EWL	iShares Switzerland Index	Europe Stock	-2	-0.63%	-0.86%	-2.58%	-3.99%	-0.77%	-6.05%
EWK	iShares Belgium Index	Europe Stock	-2	-1.12%	-1.07%	-1.46%	-2.55%	0.60%	-7.42%
EWN	iShares Netherlands Index	Europe Stock	-2	0.04%	-3.02%	-5.33%	-1.59%	-1.75%	-7.49%
EGPT	Market Vectors Egypt	Foreign Large Blend	-2	-1.72%	-0.48%	-3.41%	-1.41%	1.75%	-6.29%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equit inc	-2	0.89%	-0.61%	-4.33%	-3.00%	-0.55%	-7.06%
PGJ	PowerShares Golden Dragon China	China	-2	6.93%	2.62%	-7.08%	-11.79%	-2.40%	-13.84%
IEV	S&P Europe 350 Index	Europe Stock	-3	-0.88%	-2.45%	-5.42%	-4.79%	-2.41%	-8.92%
EWU	iShares United Kingdom Index	Europe Stock	-3	-0.83%	-3.01%	-4.92%	-4.15%	-2.42%	-10.84%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equit inc	-4	-0.34%	-2.02%	-6.69%	-5.27%	-2.31%	-9.99%
EWQ	iShares France Index	Europe Stock	-4	-1.52%	-3.24%	-6.47%	-3.84%	-2.77%	-8.31%
EWG	iShares Germany Index	Europe Stock	-4	-0.80%	-2.29%	-6.78%	-5.57%	-2.38%	-9.31%
EWO	iShares Austria Index	Europe Stock	-4	-1.00%	-1.66%	-7.84%	-5.37%	-2.44%	-9.14%
FEZ	SPDR Euro Stoxx 50	Europe Stock	-4	1.14%	-3.13%	-7.76%	-7.46%	-4.17%	-12.04%
EWD	iShares Sweden Index	Europe Stock	-5	-1.77%	-4.01%	-9.01%	-4.80%	-3.22%	-10.68%
EZU	European Monetary Union Index	Europe Stock	-5	-1.85%	-3.35%	-7.06%	-6.14%	-3.67%	-10.31%
EWP	iShares Spain Index	Europe Stock	-7	-2.61%	-6.17%	-10.70%	-9.09%	-6.81%	-16.83%
EWI	iShares Italy Index	Europe Stock	-11	-5.15%	-6.59%	-11.59%	-19.51%	-11.62%	-23.83%