

HV Bear Market ETFs as of 01/02/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	9	14.34%	6.99%	13.31%	-0.05%	9.40%	-17.85%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	6.73%	3.28%	6.73%	-0.24%	4.76%	-8.66%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	4.09%	4.74%	7.36%	0.42%	3.17%	-52.98%
RWM	ProShares Short Russell2000	Inverse Equities	2	5.89%	5.59%	-3.16%	-0.16%	-5.17%	-70.35%
DOG	ProShares Short Dow 30	Bear Market	2	4.43%	2.30%	-0.30%	0.41%	-4.30%	-70.20%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0	2.24%	0.97%	-1.80%	0.28%	-5.99%	-74.49%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-3.93%	-4.77%	-11.51%	0.18%	-15.12%	-85.42%