

HV Bear Market ETFs as of 01/16/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	1.34%	5.50%	11.17%	1.06% 10.28%	-16.92%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	0.61%	2.86%	5.72%	0.57% 5.41%	-7.92%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	-2.13%	-0.42%	3.56%	-0.78% 1.91%	-53.54%
RWM	ProShares Short Russell2000	Inverse Equities	-1	-3.20%	3.24%	-3.25%	-1.44% -5.85%	-70.73%
DOG	ProShares Short Dow 30	Bear Market	-1	-3.03%	0.85%	-2.27%	-1.17% -5.35%	-70.67%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-2.46%	-0.66%	-2.62%	-0.73% -6.31%	-74.75%
HDGE	Ranger Equity Bear	Inverse Equities	-9	-11.00%	-8.52%	-14.52%	-3.43% -17.21%	-85.95%