

HV Bear Market ETFs as of 02/27/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	7	7.92%	4.92%	11.09%	4.75% 2.12%	-68.90%
HDGE	Ranger Equity Bear	Inverse Equities	4	8.25%	3.42%	-0.65%	3.61% -7.53%	-84.92%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	3.93%	0.87%	3.13%	1.16% -2.14%	-74.27%
DOG	ProShares Short Dow 30	Bear Market	1	4.19%	-1.13%	3.25%	-0.72% -3.07%	-70.54%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-3.23%	-3.74%	2.74%	-3.98% 0.64%	-12.08%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-6.91%	-8.01%	5.19%	-8.06% 0.49%	-24.42%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.26%	-6.67%	-2.85%	-6.28% -3.20%	-56.12%