

## HV Bear Market ETFs as of 03/27/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	8	3.06%	11.21%	8.12%	7.95% 5.82%	-67.94%
HDGE	Ranger Equity Bear	Inverse Equities	8	3.90%	12.47%	7.45%	7.65% -1.93%	-84.34%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	2.43%	6.45%	3.32%	3.61% 1.00%	-73.64%
DOG	ProShares Short Dow 30	Bear Market	2	1.75%	6.01%	0.60%	1.02% -0.40%	-70.02%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-1	4.54%	-2.68%	-3.83%	-3.88% 5.19%	-20.99%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	1.94%	-1.35%	-1.87%	-2.11% 2.60%	-10.37%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.75%	-3.97%	-9.24%	-8.86% -5.17%	-57.33%