

HV Bear Market ETFs as of 04/03/2025

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|------------------|---------|--------|--------|---------|---------|--------|---------|
| RWM | ProShares Short Russell2000 | Inverse Equities | 14 | 7.03% | 19.56% | 13.87% | 16.12% | 13.84% | -65.52% |
| HDGE | Ranger Equity Bear | Inverse Equities | 14 | 9.35% | 18.06% | 14.26% | 15.24% | 5.39% | -83.23% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | 9 | 5.57% | 12.26% | 7.91% | 9.13% | 6.44% | -72.24% |
| DOG | ProShares Short Dow 30 | Bear Market | 6 | 4.45% | 10.04% | 3.56% | 5.31% | 4.00% | -68.75% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | -2 | 3.54% | -0.06% | -6.51% | -5.45% | -1.46% | -55.73% |
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | -5 | -2.39% | -2.72% | -7.98% | -5.52% | -0.98% | -13.49% |
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | -9 | -4.19% | -5.49% | -14.93% | -10.70% | -2.27% | -26.60% |