

HV Bear Market ETFs as of 04/11/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-2.27%	-1.74%	-2.96%	-1.79%	-4.19%	-10.06%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-4.65%	-3.64%	-6.24%	-4.18%	-8.60%	-21.10%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.41%	-4.91%	-6.69%	-10.70%	-3.43%	-26.14%
DOG	ProShares Short Dow 30	Bear Market	-6	-1.78%	-2.76%	-6.96%	-11.04%	-4.45%	-38.99%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-2.29%	-2.48%	-7.40%	-15.03%	-2.74%	-37.13%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8	-2.93%	-5.10%	-8.83%	-13.31%	-5.59%	-34.79%
PSQ	ProShares Short QQQ	Inverse Equities	-10	-4.82%	-7.65%	-11.67%	-16.83%	-8.41%	-48.56%
HDGE	Ranger Equity Bear	Inverse Equities	-12	-4.62%	-7.42%	-14.93%	-21.59%	-12.71%	-41.14%