

HV Bear Market ETFs as of 05/06/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	-3.15%	-2.74%	10.77%	23.39%	14.39%	-52.51%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	-1.69%	-1.35%	5.36%	10.84%	7.20%	-28.47%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-0.37%	3.03%	-0.18%	-14.32%	-19.18%	-65.49%
PSQ	ProShares Short QQQ	Inverse Equities	-3	0.83%	-4.78%	-0.67%	-7.36%	-11.15%	-76.00%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-2.37%	-4.68%	-5.17%	-9.03%	-12.65%	-48.05%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-1.05%	-1.41%	-3.32%	-19.17%	-26.95%	-78.19%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-2.70%	-6.72%	-7.59%	-11.91%	-14.08%	-61.99%
DOG	ProShares Short Dow 30	Bear Market	-8	-3.17%	-6.35%	-9.80%	-12.65%	-14.50%	-61.72%