

HV Bear Market ETFs as of 05/16/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	-6.78%	2.35%	0.43%	15.23%	-1.91%	-21.89%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-3.24%	1.57%	0.55%	8.14%	-0.36%	-11.15%
HDGE	Ranger Equity Bear	Inverse Equities	1	-5.59%	2.02%	0.40%	5.69%	-6.78%	-81.97%
DOG	ProShares Short Dow 30	Bear Market	-2	-4.84%	0.85%	-1.59%	-4.04%	-7.55%	-68.14%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-6.96%	0.89%	-4.13%	-2.99%	-9.26%	-67.60%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-4.89%	0.00%	-3.58%	-8.70%	-10.34%	-71.52%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-6.05%	-0.92%	-4.32%	-5.83%	-9.10%	-54.75%