

HV Bear Market ETFs as of 05/23/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	6	-7.00%	8.01%	6.08%	17.88%	0.35%	-20.09%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	-3.40%	4.23%	3.29%	9.32%	0.70%	-10.18%
HDGE	Ranger Equity Bear	Inverse Equities	3	-3.20%	5.00%	3.68%	7.41%	-5.04%	-81.67%
RWM	ProShares Short Russell2000	Inverse Equities	0	-2.78%	4.59%	0.24%	-0.47%	-6.60%	-66.76%
DOG	ProShares Short Dow 30	Bear Market	0	-2.02%	2.90%	0.21%	-1.92%	-5.19%	-67.43%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-3.31%	0.18%	-3.31%	-4.66%	-7.61%	-54.19%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-3.63%	0.67%	-3.01%	-8.08%	-9.31%	-71.33%