

HV Bear Market ETFs as of 06/08/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	3	6.24%	7.65%	4.69%	-7.32%	-0.71%	-29.40%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	3.32%	4.30%	2.70%	-2.69%	0.69%	-10.54%
DOG	ProShares Short Dow 30	Bear Market	-1	-1.28%	1.29%	-4.06%	-0.81%	-2.35%	-63.04%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	0.88%	1.84%	-6.01%	-8.45%	-7.50%	-48.70%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-3.40%	-2.62%	-7.35%	-9.61%	-6.96%	-65.21%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-7.24%	-4.11%	-5.91%	-6.22%	-4.27%	-63.44%
PSQ	ProShares Short QQQ	Inverse Equities	-13	-7.30%	-8.88%	-12.86%	-24.05%	-16.50%	-79.90%
HDGE	Ranger Equity Bear	Inverse Equities	-14	-13.67%	-9.62%	-12.13%	-19.62%	-13.95%	-79.42%