

HV Bear Market ETFs as of 06/22/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-1.81%	0.45%	-2.28%	-4.76%	-5.80%	-26.11%
HDGE	Ranger Equity Bear	Inverse Equities	-2	-1.91%	0.69%	-0.68%	-5.62%	-4.38%	-22.26%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.86%	-2.14%	-3.05%	-8.70%	-6.78%	-19.90%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.53%	-2.30%	-3.65%	-8.61%	-7.86%	-22.18%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	0.29%	-3.34%	-5.76%	-12.94%	-9.02%	-22.14%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-3.80%	-4.93%	-6.54%	-7.91%	-4.90%	-10.02%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-0.13%	-3.91%	-6.23%	-16.36%	-11.07%	-28.87%