

## HV Bear Market ETFs as of 07/06/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	3.62%	10.09%	11.54%	-3.97%	2.99%	-26.84%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	1.31%	4.68%	5.67%	-1.41%	1.89%	-9.36%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	1.15%	2.04%	3.00%	-7.40%	-4.23%	-48.11%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.76%	-2.03%	0.52%	-1.56%	-1.92%	-63.32%
RWM	ProShares Short Russell2000	Inverse Equities	-3	1.39%	-5.95%	-2.78%	-4.92%	-2.16%	-62.94%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.38%	-6.67%	-5.91%	-12.66%	-8.80%	-66.39%
HDGE	Ranger Equity Bear	Inverse Equities	-11	-0.69%	-14.27%	-10.25%	-20.17%	-12.55%	-79.56%
PSQ	ProShares Short QQQ	Inverse Equities	-14	-4.92%	-11.86%	-13.37%	-27.79%	-18.58%	-80.89%