

HV Bear Market ETFs as of 07/20/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	0.92%	-2.09%	2.38%	-3.09%	0.29%	-10.90%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-1	1.31%	-3.68%	4.77%	-7.35%	-0.23%	-29.42%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.94%	-5.10%	-1.72%	-11.55%	-7.18%	-50.43%
DOG	ProShares Short Dow 30	Bear Market	-5	-3.12%	-7.07%	-3.77%	-4.95%	-4.58%	-64.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9	-2.84%	-8.63%	-8.69%	-14.78%	-10.05%	-67.20%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-5.71%	-11.24%	-11.24%	-10.73%	-7.52%	-65.20%
PSQ	ProShares Short QQQ	Inverse Equities	-14	-2.26%	-10.34%	-15.10%	-29.35%	-18.90%	-81.30%
HDGE	Ranger Equity Bear	Inverse Equities	-21	-11.78%	-20.92%	-21.59%	-28.63%	-20.57%	-81.73%