

HV Bear Market ETFs as of 08/01/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	2.80%	2.80%	0.86%	-3.79%	-2.93%	-53.77%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-2.93%	-3.35%	-5.94%	3.21%	-3.63%	-15.20%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.88%	-3.82%	-2.19%	-5.05%	-4.84%	-68.47%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	2.77%	-2.21%	-4.24%	-11.32%	-7.42%	-72.34%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-5.90%	-5.99%	-11.47%	5.07%	-7.61%	-28.78%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-7.13%	-6.36%	-6.63%	0.68%	-7.56%	-82.82%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-7.27%	-7.00%	-5.43%	-7.40%	-9.14%	-69.07%