

HV Bear Market ETFs as of 08/03/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-0.19%	0.47%	-1.52%	-4.84%	-3.23%	-26.18%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	-2.24%	-1.51%	-5.00%	-6.91%	-4.47%	-9.04%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-2.52%	-1.65%	-3.44%	-10.18%	-6.17%	-21.20%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-2.52%	-1.96%	-4.16%	-7.89%	-4.84%	-24.13%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.04%	-3.87%	-5.27%	-11.24%	-7.85%	-24.42%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-4.90%	-0.28%	-4.03%	-17.97%	-10.17%	-30.24%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-3.87%	-2.83%	-5.33%	-16.04%	-10.23%	-24.91%