

HV Bear Market ETFs as of 08/03/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	13	10.38%	14.38%	21.52%	6.00%	15.34%	-19.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	5.32%	6.71%	10.25%	3.84%	7.92%	-4.54%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-1.73%	-0.60%	0.28%	-9.00%	-3.25%	-49.01%
DOG	ProShares Short Dow 30	Bear Market	-4	-3.11%	-3.84%	-5.08%	-4.62%	-3.80%	-64.46%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.43%	-4.76%	-8.00%	-13.91%	-8.35%	-66.87%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-5.64%	-4.33%	-11.26%	-10.28%	-6.57%	-65.03%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-1.22%	-6.08%	-12.94%	-28.67%	-16.82%	-81.12%
HDGE	Ranger Equity Bear	Inverse Equities	-17	-8.63%	-9.26%	-21.67%	-27.06%	-17.47%	-81.33%