

HV Bear Market ETFs as of 08/23/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	2.78%	-0.34%	2.02%	2.98%	3.20%	-26.48%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-2.34%	-0.22%	-1.14%	3.06%	-1.16%	-7.81%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.58%	-5.58%	-5.00%	-5.22%	-3.98%	-36.67%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-0.64%	-4.77%	-5.42%	-7.42%	-5.08%	-32.92%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-1.33%	-4.87%	-8.85%	-5.36%	-6.15%	-33.93%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-1.29%	-4.13%	-5.01%	-11.59%	-7.85%	-40.79%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-0.23%	-5.13%	-6.16%	-15.21%	-8.40%	-45.76%