

HV Bear Market ETFs as of 08/29/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-1.67%	-4.55%	-4.96%	1.49%	-4.12%	-16.61%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-0.83%	-7.90%	-7.14%	-0.16%	-6.07%	-82.97%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-5	-3.75%	-9.43%	-9.51%	1.13%	-8.88%	-31.45%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.43%	0.27%	-4.58%	-13.47%	-7.74%	-73.01%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-5.21%	-2.55%	-2.55%	-8.80%	-6.68%	-56.18%
DOG	ProShares Short Dow 30	Bear Market	-5	-2.13%	-3.97%	-5.87%	-7.07%	-5.49%	-69.14%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.82%	-8.03%	-7.77%	-8.16%	-7.87%	-69.32%