

## HV Bear Market ETFs as of 09/07/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	12	3.63%	16.97%	18.27%	7.97%	16.71%	-17.74%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	2.05%	8.80%	8.85%	5.16%	8.76%	-3.32%
RWM	ProShares Short Russell2000	Inverse Equities	2	3.90%	5.96%	2.00%	-4.67%	-0.41%	-62.84%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	3.54%	6.55%	4.82%	-6.45%	0.73%	-47.58%
DOG	ProShares Short Dow 30	Bear Market	0	2.35%	0.62%	0.18%	-2.19%	-1.13%	-63.55%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	0.93%	2.41%	-0.21%	-12.35%	-5.45%	-66.27%
HDGE	Ranger Equity Bear	Inverse Equities	-2	5.87%	7.39%	-0.22%	-22.19%	-9.09%	-80.08%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-0.47%	2.91%	-0.56%	-27.92%	-13.10%	-80.92%