

HV Bear Market ETFs as of 09/15/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	27	12.55%	14.74%	9.06%	70.99%	26.03%	-32.30%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	13	6.38%	7.51%	5.06%	32.52%	13.46%	-13.33%
PSQ	ProShares Short QQQ	Inverse Equities	10	12.46%	4.65%	-3.31%	26.69%	8.13%	-75.33%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	9	7.84%	4.44%	1.58%	22.95%	10.93%	-38.75%
SH	Short S&P 500 ProShares ETF	Inverse Equities	6	9.36%	1.99%	-3.52%	16.67%	5.87%	-61.85%
DOG	ProShares Short Dow 30	Bear Market	6	9.38%	3.02%	-1.59%	13.07%	5.73%	-59.96%
RWM	ProShares Short Russell2000	Inverse Equities	4	9.10%	-0.08%	-7.30%	15.52%	2.87%	-61.80%
HDGE	Ranger Equity Bear	Inverse Equities	3	8.62%	-0.64%	-8.26%	12.98%	2.80%	-75.19%