

## HV Bear Market ETFs as of 11/08/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	2.14%	5.42%	6.80%	11.25%	4.97%	-0.49%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	4	-0.36%	4.28%	3.42%	8.01%	6.23%	-22.89%
RWM	ProShares Short Russell2000	Inverse Equities	2	-2.37%	7.77%	6.07%	-4.52%	1.47%	-36.05%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-2.95%	2.87%	0.68%	-6.30%	-2.39%	-32.10%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-5.22%	3.11%	1.33%	-2.68%	-2.81%	-32.06%
PSQ	ProShares Short QQQ	Inverse Equities	-3	-3.44%	4.39%	1.91%	-13.13%	-2.67%	-44.43%
DOG	ProShares Short Dow 30	Bear Market	-4	-4.55%	-0.61%	-2.90%	-7.60%	-5.06%	-38.26%