

HV Bear Market ETFs as of 12/12/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	8	-1.80%	5.41%	16.48%	13.51%	3.05%	-23.05%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	-0.83%	2.89%	7.97%	7.82%	1.95%	-11.41%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	-1.62%	3.94%	4.54%	-4.61%	0.71%	-54.16%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.12%	-0.84%	-4.44%	-12.29%	-7.05%	-70.87%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-0.66%	-3.13%	-5.38%	-14.85%	-9.74%	-71.56%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-1.25%	-2.57%	-5.39%	-19.59%	-8.50%	-74.92%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-2.64%	-5.92%	-9.82%	-11.33%	-12.95%	-84.87%