

HV Country ETFs as of 01/14/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	23	16.58%	27.69%	41.42%	7.86% 46.34%	-1.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	20	15.54%	19.24%	39.56%	5.76% 30.10%	-40.03%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	16	12.43%	16.72%	25.59%	8.14% 31.30%	0.00%
ECH	iShares Chile Index	Latin America	16	9.41%	19.50%	27.88%	5.76% 24.51%	-41.86%
ILF	iShares S&P 40 Latin America	Latin America Stock	15	3.15%	18.57%	34.02%	4.91% 32.96%	-22.10%
EWZ	iShares Brazil Index	Latin America Stock	14	1.90%	17.32%	29.39%	5.58% 27.71%	-20.24%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12	6.98%	16.67%	21.31%	3.84% 27.95%	-53.85%
RSX	Market Vectors Russia	Emerging Markets Equi	12	3.63%	14.97%	24.04%	7.23% 21.04%	-1.17%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	12	1.04%	11.50%	31.13%	4.21% 16.75%	-19.93%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11	6.04%	14.26%	21.32%	3.73% 28.43%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	11	6.39%	14.58%	20.08%	3.70% 27.39%	-0.05%
EWN	iShares Netherlands Index	Europe Stock	11	5.51%	13.38%	21.02%	3.55% 24.67%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	9.55%	11.36%	16.93%	4.65% 26.29%	-2.59%
EWU	iShares United Kingdom Index	Europe Stock	10	4.64%	8.74%	21.91%	4.78% 16.67%	-17.90%
EWP	iShares Spain Index	Europe Stock	10	3.13%	6.99%	26.23%	3.82% 20.96%	-21.91%
EWV	iShares Mexico Index	Latin America Stock	10	3.08%	10.09%	23.81%	3.46% 28.57%	-22.20%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9	4.62%	9.03%	15.80%	6.58% 16.63%	-8.97%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	9	5.33%	9.34%	17.29%	5.19% 17.14%	0.00%
EWJ	iShares Japan Index	Japan Stock	9	4.73%	9.22%	17.97%	4.73% 19.47%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9	4.91%	9.22%	16.65%	5.20% 17.16%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	5.14%	7.48%	18.18%	5.24% 16.73%	-19.51%
EWA	iShares Australia Index	Asia Pacific Equities	8	1.98%	8.83%	19.49%	3.08% 21.70%	-0.24%
EWC	iShares Canada Index	Foreign Large Cap Equi	8	2.68%	9.09%	14.81%	3.98% 16.85%	0.00%
EWI	iShares Italy Index	Europe Stock	8	1.70%	6.50%	21.48%	1.01% 19.20%	-12.98%
EWH	iShares Hong Kong Index	China Equities	7	5.84%	5.06%	15.51%	2.65% 14.51%	-5.86%
MCHI	iShares MSCI China	China Equities	7	6.77%	6.91%	9.73%	5.65% 18.70%	0.00%
EWQ	iShares France Index	Europe Stock	7	1.88%	5.34%	19.05%	1.46% 18.68%	-1.02%
EWD	iShares Sweden Index	Europe Stock	7	4.20%	6.41%	14.95%	3.40% 21.37%	-0.62%
EWK	iShares Belgium Index	Europe Stock	7	1.51%	6.78%	19.14%	1.66% 15.99%	-12.30%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6	0.52%	4.58%	16.33%	1.10% 18.59%	-17.97%
FXI	iShares China 25 Index	China Equities	6	6.15%	3.25%	8.06%	5.08% 13.35%	-9.91%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.11%	4.51%	13.16%	2.44% 11.15%	-3.36%
EWG	iShares Germany Index	Europe Stock	6	1.37%	8.00%	11.74%	1.21% 14.58%	-8.70%
EWL	iShares Switzerland Index	Europe Stock	5	2.37%	5.59%	10.08%	0.38% 10.97%	-0.35%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	3.03%	4.42%	9.66%	2.00% 10.62%	-5.18%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	1.29%	4.21%	14.14%	2.32% 13.18%	-2.75%
EZA	iShares South Africa Index	Emerging Markets Equi	5	-0.31%	5.05%	13.18%	1.02% 16.99%	-41.45%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	0.94%	5.74%	9.19%	1.97% 10.06%	-0.92%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-2.54%	4.47%	8.94%	1.20% 8.38%	-21.17%