

HV Country ETFs as of 02/22/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	12	-1.26%	14.76%	19.53%	14.36%	16.10%	-2.26%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	-0.92%	13.60%	18.42%	12.91%	13.55%	-2.33%
RSX	Market Vectors Russia	Emerging Markets Equi	8	-0.25%	12.03%	9.50%	11.93%	11.43%	-0.25%
ECH	iShares Chile Index	Latin America	8	-1.00%	5.51%	22.84%	5.79%	14.07%	-1.76%
EWM	iShares Malaysia Index	Emerging Markets Equi	6	-0.84%	8.09%	8.12%	7.43%	8.04%	-1.77%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	5	-2.50%	2.40%	17.18%	2.16%	3.91%	-5.77%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	5	-1.00%	7.02%	9.55%	6.15%	13.44%	-2.26%
MCHI	iShares MSCI China	China Equities	4	-4.73%	7.17%	7.43%	6.94%	12.18%	-7.25%
EZA	iShares South Africa Index	Emerging Markets Equi	4	-3.85%	4.75%	13.01%	3.37%	15.25%	-4.78%
EWV	iShares Mexico Index	Latin America Stock	3	-2.97%	6.84%	3.39%	5.27%	-2.38%	-9.94%
EWK	iShares Belgium Index	Europe Stock	2	-3.35%	4.67%	4.13%	4.42%	4.54%	-4.57%
FXI	iShares China 25 Index	China Equities	2	-7.33%	5.88%	5.65%	5.65%	8.69%	-9.67%
EWI	iShares Italy Index	Europe Stock	1	-6.34%	4.04%	2.93%	4.86%	4.56%	-7.32%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	-3.86%	3.78%	1.70%	3.70%	6.33%	-4.61%
EWQ	iShares France Index	Europe Stock	1	-4.08%	2.30%	2.01%	2.47%	4.41%	-5.16%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1	-7.25%	3.56%	4.65%	3.06%	7.77%	-8.24%
EWJ	iShares Japan Index	Japan Stock	0	-5.34%	1.59%	1.44%	1.40%	6.00%	-6.03%
EWD	iShares Sweden Index	Europe Stock	0	-4.61%	1.68%	0.79%	1.92%	-0.65%	-5.55%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0	-5.47%	2.78%	-0.35%	2.10%	0.42%	-5.98%
EWN	iShares Netherlands Index	Europe Stock	0	-4.95%	1.17%	1.78%	1.13%	3.16%	-5.73%
EWA	iShares Australia Index	Asia Pacific Equities	-1	-3.23%	-0.65%	1.19%	-0.56%	1.66%	-4.44%
EWP	iShares Spain Index	Europe Stock	-1	-7.62%	1.58%	-0.89%	1.74%	-0.57%	-8.00%
EWL	iShares Switzerland Index	Europe Stock	-1	-5.09%	-0.20%	1.37%	-0.34%	1.34%	-6.04%
EWG	iShares Germany Index	Europe Stock	-2	-6.85%	-0.78%	-1.05%	-0.39%	1.98%	-7.74%
EWH	iShares Hong Kong Index	China Equities	-2	-5.38%	0.08%	-1.36%	-0.43%	1.86%	-5.91%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-2	-4.69%	-1.13%	-1.82%	-0.40%	-0.82%	-5.87%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-2	-4.33%	-1.54%	-2.14%	-0.77%	-1.51%	-5.98%
EWU	iShares United Kingdom Index	Europe Stock	-2	-6.28%	-1.12%	0.54%	-1.70%	1.27%	-7.05%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-3	-7.25%	-2.02%	1.86%	-2.65%	2.97%	-51.32%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-3	-4.60%	-2.56%	-2.29%	-2.22%	-1.58%	-5.70%
INDA	iShares MSCI India	Emerging Markets Equi	-4	-8.59%	-3.36%	-0.86%	-4.41%	-0.03%	-9.41%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4	-7.13%	-2.75%	-3.22%	-2.94%	1.35%	-7.98%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-4	-5.98%	-3.32%	-3.75%	-2.47%	-1.71%	-7.75%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-4	-6.75%	-4.60%	0.76%	-4.97%	-0.72%	-8.67%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	-8.23%	-2.85%	0.08%	-3.56%	0.26%	-8.88%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-5	-7.61%	-3.66%	-3.55%	-3.81%	2.04%	-8.92%
EWC	iShares Canada Index	Foreign Large Cap Equi	-5	-6.95%	-5.13%	-2.90%	-5.20%	-0.96%	-7.63%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-5	-7.68%	-4.34%	-3.26%	-4.43%	2.06%	-9.47%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-5	-7.63%	-3.92%	-3.09%	-3.90%	2.25%	-8.88%