HV Country ETFs as of 05/23/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A		DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	21	12.13%	20.92%	15.92%	34.63%	18.41%	-7.77%
FXI	iShares China 25 Index	China Equities	14	8.61%	14.79%	17.98%	14.98%	10.76%	-49.27%
MCHI	iShares MSCI China	China Equities	12	8.42%	13.39%	15.54%	10.58%	8.93%	-53.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	9.67%	4.85%	10.17%	10.88%	9.52%	-24.69%
EWN	iShares Netherlands Index	Europe Stock	8	6.23%	3.11%	6.87%	14.32%	15.56%	-5.13%
EZA	iShares South Africa Index	Emerging Markets Equit	8	8.92%	8.50%	14.40%	1.70%	7.86%	-44.06%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	2.45%	-0.26%	4.80%	23.01%	12.92%	-1.94%
ECH	iShares Chile Index	Latin America	8	10.34%	9.22%	10.22%	2.87%	9.59%	-48.34%
EWP	iShares Spain Index	Europe Stock	7	3.67%	2.64%	12.85%	7.84%	11.12%	-8.89%
EWU	iShares United Kingdom Index	Europe Stock	7	4.46%	5.52%	10.23%	9.23%	10.02%	-4.70%
EWM	iShares Malaysia Index	Emerging Markets Equit	7	5.12%	6.38%	6.67%	9.08%	8.20%	-36.44%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	4.09%	3.02%	7.64%	11.97%	11.62%	-0.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	2.74%	6.10%	9.50%	4.17%	6.65%	-30.90%
EWH	iShares Hong Kong Index	China Equities	6	9.23%	10.35%	5.08%	-1.21%	2.53%	-38.93%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	6	2.90%	-0.77%	3.87%	19.71%	12.25%	-1.73%
EWI	iShares Italy Index	Europe Stock	6	3.32%	1.46%	7.41%	12.79%	13.05%	-2.72%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	3.39%	1.33%	5.82%	11.89%	11.33%	-4.31%
PIN	PowerShares India Portfolio	Emerging Markets Equit	6	3.16%	4.94%	5.33%	9.57%	10.61%	-46.86%
INDA	iShares MSCI India	Emerging Markets Equit	6	2.91%	4.30%	5.18%	10.24%	11.39%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6	2.96%	-0.78%	3.81%	19.51%	11.70%	-1.74%
EWD	iShares Sweden Index	Europe Stock	5	6.63%	3.40%	4.50%	4.69%	12.10%	-16.34%
EWK	iShares Belgium Index	Europe Stock	5	5.13%	3.90%	7.39%	3.34%	6.94%	-16.11%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	3.54%	0.54%	4.39%	10.40%	10.86%	-1.79%
EWG	iShares Germany Index	Europe Stock	4	4.04%	0.57%	4.21%	7.54%	10.41%	-12.47%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	3	2.44%	2.74%	3.00%	3.43%	1.09%	-46.70%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	0.78%	-1.64%	2.57%	10.88%	9.90%	-43.39%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	3	1.58%	2.24%	3.06%	4.71%	7.04%	-3.93%
EWQ	iShares France Index	Europe Stock	3	3.07%	0.48%	3.48%	6.20%	8.23%	-2.28%
EWA	iShares Australia Index	Asia Pacific Equities	2	3.90%	-0.65%	2.42%	0.66%	6.01%	-10.52%
EWL	iShares Switzerland Index	Europe Stock	2	5.33%	1.26%	2.95%	-0.15%	4.71%	-9.09%
EWC	iShares Canada Index	Foreign Large Cap Equi	1	0.88%	-1.18%	2.88%	3.14%	5.71%	-6.96%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	0.00%	0.00%	-83.14%
EWJ	iShares Japan Index	Japan Stock	0	1.74%	-5.09%	-2.03%	5.58%	4.33%	-8.63%
EWW	iShares Mexico Index	Latin America Stock	-1	1.03%	-4.08%	1.90%	-2.02%	3.88%	-5.80%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2	1.56%	-4.81%	-0.36%	-2.52%	2.07%	-33.61%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-2	1.13%	-0.29%	-1.36%	-8.80%	-5.29%	-42.75%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2	1.14%	-3.09%	-1.89%	-5.16%	0.53%	-30.23%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-4	0.91%	-7.93%	-7.36%	-2.12%	-1.14%	-37.01%
EWZ	iShares Brazil Index	Latin America Stock	-6	-0.55%	-5.49%	-7.18%	-12.36%	-5.24%	-36.71%