

HV Country ETFs as of 10/05/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	21	6.00%	11.99%	15.45%	50.33%	22.35%	0.00%
ECH	iShares Chile Index	Latin America	16	3.81%	11.07%	14.06%	34.61%	15.75%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	16	2.16%	14.65%	17.98%	29.33%	15.02%	-0.53%
FXI	iShares China 25 Index	China Equities	16	5.46%	11.09%	12.41%	33.59%	16.15%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	13	0.62%	9.19%	11.64%	30.06%	12.55%	-0.42%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	11	3.14%	10.58%	10.73%	20.43%	10.76%	-0.23%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	3.95%	7.13%	2.01%	32.47%	9.92%	-1.61%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	0.33%	8.08%	9.10%	28.32%	14.32%	0.00%
EWD	iShares Sweden Index	Europe Stock	10	3.17%	6.57%	3.29%	25.83%	10.00%	-0.19%
EWN	iShares Netherlands Index	Europe Stock	10	1.26%	3.12%	6.41%	29.90%	10.92%	-0.32%
EWI	iShares Italy Index	Europe Stock	10	0.62%	3.83%	7.19%	27.51%	13.07%	-2.03%
EWQ	iShares France Index	Europe Stock	10	2.45%	5.35%	5.71%	25.25%	10.67%	-0.16%
EWH	iShares Hong Kong Index	China Equities	10	2.32%	4.22%	5.88%	29.31%	9.56%	0.00%
EWK	iShares Belgium Index	Europe Stock	9	1.81%	4.44%	7.43%	22.16%	9.61%	0.00%
EWG	iShares Germany Index	Europe Stock	9	2.66%	7.52%	5.11%	22.62%	9.30%	-0.03%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	8	7.05%	8.02%	4.73%	11.20%	6.88%	-0.29%
RSX	Market Vectors Russia	Emerging Markets Equi	8	2.47%	11.85%	12.30%	5.42%	8.69%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	8	6.40%	7.17%	4.64%	11.83%	7.39%	0.00%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7	2.77%	6.42%	2.88%	15.61%	5.12%	-7.20%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	6.38%	7.18%	4.53%	9.83%	6.30%	-0.02%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	4.66%	6.09%	2.55%	13.55%	4.44%	-3.06%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	4.48%	5.61%	2.54%	13.87%	5.30%	-0.82%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	5.42%	8.35%	2.71%	11.49%	4.58%	-1.47%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	-0.61%	0.00%	3.67%	23.33%	5.48%	-1.99%
EWL	iShares Switzerland Index	Europe Stock	6	1.50%	2.99%	2.06%	19.18%	5.85%	-0.76%
EWJ	iShares Japan Index	Japan Stock	6	2.23%	3.45%	4.71%	14.65%	5.93%	-0.05%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	-2.32%	1.89%	0.25%	24.75%	6.58%	-2.79%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	2.15%	6.70%	6.07%	10.86%	6.85%	-0.41%
PIN	PowerShares India Portfolio	Emerging Markets Equi	6	-2.90%	0.88%	0.67%	25.00%	5.22%	-54.35%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	3.73%	4.57%	2.69%	12.85%	5.02%	0.00%
EWU	iShares United Kingdom Index	Europe Stock	5	1.64%	3.24%	3.30%	13.10%	4.71%	-0.49%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	-1.34%	2.66%	2.40%	15.32%	3.72%	-9.88%
INDA	iShares MSCI India	Emerging Markets Equi	5	-2.86%	1.18%	-1.13%	24.28%	4.84%	-4.34%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	5	-2.50%	0.09%	-2.25%	25.71%	4.51%	-4.79%
EWP	iShares Spain Index	Europe Stock	4	-2.00%	-2.36%	-2.18%	23.54%	4.19%	-5.57%
EWW	iShares Mexico Index	Latin America Stock	3	-4.27%	-2.84%	-4.17%	22.81%	4.22%	-6.28%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	3	-10.02%	-4.05%	-1.64%	29.23%	6.11%	-10.95%
EZA	iShares South Africa Index	Emerging Markets Equi	3	-5.11%	0.98%	2.83%	13.73%	2.15%	-5.75%
EWA	iShares Australia Index	Asia Pacific Equities	2	-2.93%	0.18%	1.46%	9.84%	0.55%	-4.06%