HighVolume ETF Cutline Report: As of 4/12/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	18.64%	+72	8.58%	16.12%	16.91%	23.35%	16	0.00%
EWJ	iShares Japan Index	Japan Stock	17.82%	+71	6.77%	14.63%	15.10%	16.51%	13	0.00%
XLV	Health Care Select SPDR	Specialty-Health	16.00%	+70	7.11%	10.37%	13.58%	20.14%	13	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	15.97%	+69	1.92%	6.81%	12.95%	19.14%	10	-0.29%
TUR	iShares Turkey Investment Index	Diversified Emerging M	14.69%	+68	3.90%	8.13%	-1.55%	7.59%	5	-2.02%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	14.04%	+67	9.12%	29.92%	14.87%	22.22%	19	-83.98%
XRT	SPDR Retail	Consumer Discretionary	13.66%	+66	3.81%	8.23%	11.46%	17.00%	10	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	13.29%	+65	-2.26%	3.37%	7.83%	15.88%	6	-2.37%
XLF	Financial Select Sector	Specialty-Financial	13.26%	+64	0.98%	4.84%	8.63%	13.61%	7	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	13.00%	+63	3.46%	6.58%	9.21%	14.69%	8	0.00%
THD	iShares Thailand	Diversified Emerging M	12.52%	+62	-3.96%	1.35%	5.80%	9.16%	3	-3.96%
IWS	Russell MidCap Value	Mid-Cap Value	12.22%	+61	0.60%	3.76%	8.61%	14.23%	7	-0.43%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.17%	+60	0.45%	4.21%	7.99%	13.33%	6	-0.43%
VPL	Vanguard Pacific ETF	Japan Stock	11.81%	+59	2.53%	7.33%	8.89%	11.01%	7	-0.54%
XLP	Consumer Staples Select	Consumer Staples	11.52%	+58	5.80%	8.24%	11.60%	16.65%	11	0.00%
RTH	Retail HOLDRs	Large Blend	11.49%	+57	5.86%	9.50%	10.95%	15.40%	10	-1.35%
RSP	Rydex S&P Equal Weight	Large Blend	11.32%	+56	1.43%	4.11%	7.70%	13.00%	7	-0.41%
MDY	MidCap SPDRS	Mid-Cap Blend	11.16%	+55	0.63%	2.88%	7.05%	12.51%	6	-0.41%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	11.14%	+54	4.91%	8.60%	11.15%	14.92%	10	0.00%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	10.98%	+53	6.05%	9.35%	9.41%	9.43%	9	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	10.78%	+52	4.54%	8.28%	10.34%	15.81%	10	-0.09%
VB	Vanguard SmallCap	Small Blend	10.35%	+51	0.01%	3.11%	6.81%	12.37%	6	-0.43%
EWW	iShares Mexico Index	Latin America Stock	10.25%	+50	5.98%	5.19%	2.42%	6.98%	5	-1.64%
VNQ	Vanguard REIT Index	Specialty-Real Estate	10.24%	+49	4.97%	6.79%	8.59%	12.37%	8	0.00%
XLU	Utilities Select Sector	Specialty-Utilities	10.00%	+48	5.77%	9.83%	13.03%	15.49%	11	0.00%
DIA	DIA Diamond EFT	Large Value	9.83%	+47	2.49%	6.42%	9.06%	13.66%	8	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	9.77%	+46	-0.71%	2.57%	5.72%	11.41%	5	-1.02%
IWM	Russell 2000	Small Blend	9.64%	+45	-1.17%	2.13%	5.71%	11.05%	4	-1.22%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	9.63%	+44	-2.02%	1.53%	5.97%	11.71%	4	-2.24%
DVY	DJ Select Dividend Index	Mid-Cap Value	9.46%	+43	2.69%	6.04%	8.96%	12.79%	8	-0.06%
IWB	Russell 1000 Index	Large Blend	9.17%	+42	1.33%	4.25%	7.05%	11.59%	6	-0.25%
VTI	Total Market VIPERs	Large Blend	9.09%	+41	1.08%	4.01%	6.85%	11.53%	6	-0.35%
EWA	iShares Australia Index	Foreign Large Blend	9.06%	+40	-1.19%	2.32%	6.17%	8.83%	4	-1.19%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	8.87%	+39	0.90%	3.44%	3.89%	6.32%	4	-0.25%
SPY	SPDRS	Large Blend	8.83%	+38	1.91%	4.40%	7.06%	11.51%	6	-0.24%
VEA	Vanguard Europe Pacific	Foreign Large Blend	8.17%	+37	0.67%	3.20%	3.72%	6.16%	3	-0.13%
100	S&P Global 100	World Stock	8.06%	+36	1.29%	3.62%	4.58%	8.26%	4	-0.24%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	7.85%	+35	-4.04%	-0.76%	5.86%	11.47%	3	-4.19%
VUG	Vanguard Growth	Large Growth	7.83%	+34	1.70%	4.11%	6.08%	10.27%	6	-0.13%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	7.72%	+33	-0.14%	1.35%	3.92%	6.36%	3	-0.79%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	7.62%	+32	0.44%	2.99%	8.50%	10.51%	6	-2.65%

EU	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWG Shares Germany Index	IEV	S&P Europe 350 Index	Europe Stock	6.42%	+31	-0.52%	0.75%	0.45%	3.21%	1	-2.34%
EZU European Montatry Union Index Europe Stock 6.05% -26 -3.72% -4.16% -2.00% -11.14% -1 -4.75%	IYZ	Down Jones US Telecom	Specialty-Commun.	6.34%	+30	7.04%	7.40%	6.17%	7.13%	7	-0.54%
EUROPEAN Monetary Union Index Europe Stock 6.00% 4.27 4.78% 4.06% 2.48% 0.42% 4.1 4.78% VGK Vanguard European Europe Stock 5.48% 4.26 1.14% 0.00% 0.26% 2.68% 1 2.55% VGK VGK Vanguard European Europe Stock 5.48% 4.26 1.14% 0.00% 0.26% 2.68% 1 2.55% VGK VG	EWG	iShares Germany Index	Europe Stock	6.15%	+29	-2.54%	0.20%	-0.64%	0.81%	-1	-4.56%
VCM Vanguard European Europe Stock 5.8% -26 1.14% 0.40% 0.26% 2.88% 1 2.55% XLE Energy Steed Sector Spocially-Natural Res. 5.37% -25 2.00% 0.56% 3.35% 9.21% 3 2.52% XDP SPDR Olla & Gas Exploration Specially-Natural Res. 5.26% -24 5.23% 0.41% 2.66% 8.60% 2 2.52% EWH Shares Hong Kong Index Peofic Assalexd. Japan 4.69% -22 0.72% 2.52% 2.04% 1.49% -1 -3.14% VDE Vanguard Energy WIPERS Specially-Natural Res. 4.69% -22 0.72% 2.52% 2.04% 1.49% -1 -1.90% VDE Vanguard Energy WIPERS Specially-Natural Res. 4.69% -20 0.20% 3.23% 9.14% 3 1.19% 1.24% 4 1.19% 1.24% 4 1.19% 1.24% 4 1.19% 1.24% 4 1.19% 1.25% 2.25	IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.05%	+28	-3.72%	-4.18%	2.00%	11.14%	1	-5.69%
Number Section Specially-Natural Res. 5.37% 4.25 2.00% 0.56% 3.35% 9.21% 3 2.52%	EZU	European Monetary Union Index	Europe Stock	6.00%	+27	-1.87%	-0.06%	-2.18%	0.42%	-1	-4.76%
XOP SPER OI & Ges Exploration Specialty-Natural Res. 5.26% -24 5.23% 0.41% 2.66% 6.60% 2 5.44% VEU Vanguard FISEA Al-Word ex-US Foreign Large Blend 5.17% +23 0.23% 0.80% 0.56% 2.54% 1 0.476% EWH Shares Hong Kong Index Pacific Asialexd, Japan 4.69% +22 0.72% -2.62% 2.04% 1.49% -3 1.49% -3 1.49% -3 1.49% -3 1.49% -3 1.49% -3 1.49% -3 1.49% -4 -2.00% 8.00% -3.20% 1.49% -4 -0.66% 8.00% -2.20% 1.49% -4 -1.40% -3.00% -4 -1.68% -7.22% -1.49% -4 -2.00%	VGK	Vanguard European	Europe Stock	5.48%	+26	-1.14%	0.40%	0.26%	2.68%	1	-2.55%
VEU Vanguard FTSE All-Word ex-US Foreign Large Blend 5.17% 423 0.23% 0.80% 2.54% 1 0.76% EWH Shares Hong Kong Index Peditic Asiateval. Japan 4.89% 422 0.72% 2.92% 2.94% 1.49% -1 -3.14% VDE Vanguard Energy WPERS Specialty-Natural Res. 4.60% +21 1.83% -0.07% 3.20% 9.14% 4 -0.65% EWP Shares Spain Index Large Growth 4.51% +20 2.09% 3.23% 4.28% 1.4 2.105% 4 -0.65% EWW Shares Shalaysia Index Pacific Asialexcl. Japan 4.29% +18 6.81% 6.81% 0.85% 1.22% 1.4 1.61% 0.75% 4 1.40% 0.85% 1.25% 1.4 1.15% 2.23% 1.4 1.45% 2.23% 1.4 1.55% 2.23% 1.4 1.55% 2.23% 1.4 1.55% 1.3 3.37% 1.23% 1.23% 1.2 2.93% <	XLE	Energy Select Sector	Specialty-Natural Res.	5.37%	+25	-2.00%	-0.56%	3.35%	9.21%	3	-2.52%
EWH IShares Hong Kong Index Pacific Asialexcl Japan 4,69% +22 0.72% 2.52% -2.04% 1.49% -1 -3.14% VDE Vanguard Energy VIPERS Specially-Natural Res. 4.50% +21 1.83% -0.07% 3.20% 9.14% 3 -1.99% CQQ Nasdag 100 Trust Shares Large Growth 4.51% +20 2.09% 3.23% 4.28% 7.39% 4 -0.65% EWM IShares Spain Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 2.73% 2 0.43% EWU IShares United Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 2.73% 2 0.43% EWU IShares Singapore Index Specially-Natural Res. 3.63% +16 2.33% 4.16% 0.68% 9.79% 1 5.50% XLB Materials Select Sector Specially-Natural Res. 3.63% +16 2.13% 0.27% 1.10% 0.22% 1.10%	XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5.26%	+24	-5.23%	0.41%	2.66%	8.60%	2	-5.44%
VDE Vanguard Energy VIPERS Specialty-Natural Res 4.60% +21 1.83% -0.07% 3.20% 9.14% 3 -1.90% QQQ Nasdaq 100 Trust Shares Large Growth 4.51% +20 2.09% 3.23% 4.28% 7.39% 4 -0.65% EWM Shares Malaysia Index Pacific Asiafexol. Japan 4.22% +18 6.81% 1.50% 1.25% -1.49% 4 21.05% EWM Shares Miled Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 2.73% 2 0.43% OIH Oil Sarvices HOLDRS Specialty-Natural Res 4.00% +16 3.33% 4.16% 0.86% 9.79% 1 5.50% XLB Materials Select Sector Specialty-Natural Res 3.63% +15 2.79% 1.15% +13 0.72% 1.15% +13 0.72% 1.15% +13 0.75% 1.55% 1.26% 0.20% -10 0.26% 1.26% 0.20% 1.26%	VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	5.17%	+23	-0.23%	0.80%	0.56%	2.54%	1	-0.76%
QOQ Nasdaq 100 Trust Shares Large Growth 4.51% +20 2.09% 3.23% 4.28% 7.39% 4 -0.65% EWP IShares Spain Index Europe Stock 4.26% +19 4.67% -1.58% 7.22% -1.49% -4 -21.05% EWM IShares Malaysia Index Europe Stock 4.09% +17 0.17% -1.08% 7.22% -1.49% -4 -2.105% EWU IShares United Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 0.54% 2.73% 2 0.43% AUB IShares United Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 0.24% 2 0.43% XLB Materials Select Scotor Specialty-Natural Res. 3.63% +15 2.79% 1.53% -1.40% 3.20% -1 -3.06% EWS IShares Singapore Index Pacific Asialexcl. Japan 2.92% +14 1.61% 0.72% 1.91% 1.53% 1.0 <td< td=""><td>EWH</td><td>iShares Hong Kong Index</td><td>Pacific Asia/excl. Japan</td><td>4.69%</td><td>+22</td><td>0.72%</td><td>-2.52%</td><td>-2.04%</td><td>1.49%</td><td>-1</td><td>-3.14%</td></td<>	EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4.69%	+22	0.72%	-2.52%	-2.04%	1.49%	-1	-3.14%
EWP iShares Spain Index Europe Stock 4.26% +19 4.67% -1.58% -7.22% -1.49% -4 -2.106% EWM iShares Malaysia Index Pacific Asialexol, Japan 4.22% +18 6.86% 6.36% 0.65% 1.65% 4 -1.91% EWU IShares Shares Unided Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 2.73% 2 0.43% OIH Oil Services HOLDRS Specialty-Natural Res. 3.63% +15 2.77% 1.13% 0.86% 9.79% 1 -5.50% XLB Materials Select Sector Specialty-Natural Res. 3.63% +15 2.77% 1.13% 1.20% 2.20% 1.91% 1.53% 1.0 0.64% JNK Bardays Cap. High Yield Bond High Yield Bond 1.07% +12 0.23% 2.03% 1.176% 0.23% 1.20% 1.1 0.27% 1.28% 0.22% 1.25% 0.20% 1.20% 1.2 0.25% 1.20% 1	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	4.60%	+21	-1.83%	-0.07%	3.20%	9.14%	3	-1.90%
EWM IShares Malaysia Index Pactic Asia/excl. Japan 4.22% +18 6.81% 6.36% 0.65% 1.65% 4 1-91% EWU iShares United Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 2.73% 2 -0.43% OIH Oil Services HOLDRs Specialty-Natural Res. 4.00% +16 3.33% 4.16% 0.86% 9.79% 1 -5.50% XLB Materials Select Sector Specialty-Natural Res. 3.63% +15 2.79% -1.53% -1.40% 3.20% -1 -5.00% JMK Barcilays Cap. High Yield Bond 1.75% +13 0.37% 1.38% 0.27% 1.25% 1 0.64% JMK Barcilays Cap. High Yield Bond 1.07% +12 0.25% 1.20% 0.21% 1.25% 1.2 0.26% 1.00% -1 0.27% 1.25% 1.2 0.20% 0.01% 0.01% 0.02% 1.0 0.00% 0.00% 0.02% 1.17%	QQQ	Nasdaq 100 Trust Shares	Large Growth	4.51%	+20	2.09%	3.23%	4.28%	7.39%	4	-0.65%
EWU IShares Unled Kingdom Index Europe Stock 4.09% +17 0.71% 1.10% 1.54% 2.73% 2 0.43% OIH Oil Services HOLDRs Specialty-Natural Res. 4.00% +16 3.33% 4.16% 0.86% 9.79% 1 5.50% XLB Materials Select Sector Specialty-Natural Res. 3.63% +15 2.79% 1.53% 1.10% 3.20% -1 3.08% EWS IShares Singapore Index Pacific Assiews/ Japan 2.92% +14 1.61% 0.72% 1.13% 1.25% 1 0.64% JNK Barclays Cap. High Yield Bond High Yield Bond 1.75% +12 0.25% -2.23% -1.25% 1 0.36% FXE CurrencyShares Substantian Dollar World Bond 1.00% +11 0.98% 2.00% 0.01% 0.99% 1 2.77% UUP PowerShares Substantian Dollar World Bond 0.96% +10 0.27% 1.73% 2.24% 2.43% 2 3.29%	EWP	iShares Spain Index	Europe Stock	4.26%	+19	-4.67%	-1.58%	-7.22%	-1.49%	-4	-21.05%
OIH OI Services HOLDRs Specialty-Natural Res. 4.00% +16 3.33% 4.16% 0.86% 9.79% 1 5.56% XLB Materials Select Sector Specialty-Natural Res. 3.63% +15 2.79% -1.53% -1.40% 3.20% -1 -3.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 2.92% +14 1.61% 0.72% 1.91% 1.53% 1 -0.64% JNK Bardays Cap. High Yield Bond High Yield Bond 1.75% +13 0.37% 1.38% -0.27% 1.25% 1 -0.86% FXE CurrencyShares Euro Trust World Bond 1.00% +11 0.98% 2.00% -0.01% 0.93% -1 -2.70% UUP PowerShares DBUS Dollar Bullish World Bond 0.96% +0 0.27% 1.73% 0.21% 0.01% 0.99% 1 2.40% 0.01% 0.24% 0.20% 1.24% 0.24% 0.24% 0.24% 0.24% 0.24% 0.24% 0.24%	EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4.22%	+18	6.81%	6.36%	0.65%	1.65%	4	-1.91%
XLB Materials Select Sector Specialry-Natural Res. 3.63% +15 -2.79% -1.53% -1.40% 3.20% -1 -3.08% EWS iShares Singapore Index Pacific Asiafexcl, Japan 2.92% +14 1.61% 0.72% 1.91% 1.53% 1 -0.64% JNK Barclays Cap, High Yield Bond High Yield Bond 1.75% +13 0.37% 1.38% -0.27% 1.25% 1 -0.36% FXE CurrencyShares Euro Trust World Bond 1.00% +11 0.98% 2.00% -0.01% 10.99% 1 -2.70% UUP PowerShares DB US Dollar Bullish World Bond 0.90% +0 0.277% 1.73% 2.24% 2.24% 2.2 3.29% FXF CurrencyShares Swiss Franc World Bond 0.90% +9 1.173% 0.21% 0.55% -1.54% 0 -7.86% BRF Market Vectors Brazil Small-Cap Diversified Emerging M 0.77% +8 3.82% 2.96% -1 -1.59%	EWU	iShares United Kingdom Index	Europe Stock	4.09%	+17	0.71%	1.10%	1.54%	2.73%	2	-0.43%
EWS iShares Singapore Index Pacific Asia/excl. Japan 2.92% +14 1.61% 0.72% 1.91% 1.53% 1 -0.64% JNK Barclays Cap, High Yield Bond High Yield Bond 1.75% +13 0.37% 1.38% -0.27% 1.25% 1 -0.36% FXE CurrencyShares Euro Trust World Bond 1.07% +12 0.25% -2.03% -1.76% -0.83% -1 -8.21% FXA CurrencyShares Australian Dollar World Bond 0.96% +10 0.27% 1.73% 2.24% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.96% +10 0.27% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.96% +10 0.27% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.99% +8 1.17% 0.81% 0.29% -1.28% 0.96% -1 <td< td=""><td>OIH</td><td>Oil Services HOLDRs</td><td>Specialty-Natural Res.</td><td>4.00%</td><td>+16</td><td>-3.33%</td><td>-4.16%</td><td>0.86%</td><td>9.79%</td><td>1</td><td>-5.50%</td></td<>	OIH	Oil Services HOLDRs	Specialty-Natural Res.	4.00%	+16	-3.33%	-4.16%	0.86%	9.79%	1	-5.50%
JNK Barclays Cap. High Yield Bond High Yield Bond 1.75% +13 0.37% 1.38% 0.27% 1.25% 1 -0.36% FXE CurrencyShares Euro Trust World Bond 1.07% +12 0.25% 2.03% -1.76% 0.83% -1 -8.21% FXA CurrencyShares Australian Dollar World Bond 0.96% +10 0.927% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.96% +10 0.27% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.96% +9 1.17% 0.81% 0.55% -1.54% 0 -7.86% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 0.77% +8 -3.82% 2.99% -1.29% -4 -15.59% ILF iShares SaP 40 Latin America Latin America Stock 0.69% +6 0.93% -2.13% -2.29% -1.24% -0.46% -1<	XLB	Materials Select Sector	Specialty-Natural Res.	3.63%	+15	-2.79%	-1.53%	-1.40%	3.20%	-1	-3.08%
FXE CurrencyShares Euro Trust World Bond 1.07% +12 0.25% -2.03% -1.76% -0.83% -1 -8.21% FXA CurrencyShares Australian Dollar World Bond 1.00% +11 0.98% 2.00% -0.01% 0.99% 1 -2.70% UUP PowerShares DB US Dollar Bullish World Bond 0.96% +10 0.27% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.90% +9 1.17% -0.81% 0.55% -1.54% 0 -7.66% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 0.77% +8 3.82% 2.99% -1.28% 2.96% -1 -7.64% BRF Market Vectors Brazil Small-Cap Diversified Emerging M 0.75% +7 -2.06% -6.45% -3.06% -3.99% -4 -15.59% ILF IShares SaP 40 Latin America Latin America Stock 0.66% +5 0.49% 0.71% 0.46% -1	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.92%	+14	1.61%	0.72%	1.91%	1.53%	1	-0.64%
FXA CurrencyShares Australian Dollar World Bond 1.00% +11 0.98% 2.00% -0.01% 0.99% 1 -2.70% UUP PowerShares DB US Dollar Bullish World Bond 0.96% +10 0.27% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.90% +9 1.17% -0.81% 0.55% -1.54% 0 -7.86% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 0.77% +8 3.82% -2.99% -1.28% 2.96% -1 -7.64% BRF Market Vectors Brazil Small-Cap Diversified Emerging M 0.75% +7 -2.06% -6.45% -3.06% -3.99% -4 -15.59% ILF iShares S&P 40 Latin America Latin America Stock 0.66% +5 0.49% 0.71% 0.16% 1.53% 1 -0.38% EWZ iShares Brazil Index Latin America Stock 0.62% +4 1.35% -2.03% 3.27% -1.72% </td <td>JNK</td> <td>Barclays Cap. High Yield Bond</td> <td>High Yield Bond</td> <td>1.75%</td> <td>+13</td> <td>0.37%</td> <td>1.38%</td> <td>-0.27%</td> <td>1.25%</td> <td>1</td> <td>-0.36%</td>	JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.75%	+13	0.37%	1.38%	-0.27%	1.25%	1	-0.36%
UUP PowerShares DB US Dollar Bullish World Bond 0.96% +10 -0.27% 1.73% 2.24% 2.43% 2 -3.29% FXF CurrencyShares Swiss Franc World Bond 0.90% +9 1.17% -0.81% 0.55% -1.54% 0 -7.86% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 0.77% +8 -3.82% -2.99% -1.28% 2.96% -1 -7.64% BRF Market Vectors Brazil Small-Cap Diversified Emerging M 0.75% +7 -2.06% -6.45% -3.06% -3.99% -4 -11.559% ILF IShares S&P 40 Latin America Latin America Stock 0.66% +5 0.49% 0.71% 0.16% 1.53% 1 -0.38% EWZ IShares Brazil Index Latin America Stock 0.66% +5 0.49% 0.71% 0.16% 1.53% 1 -0.38% EWZ IShares Lehman 20+ Treas. Bd Long Government 0.06% +2 5.34% 4.55% 1.58% 0.63% </td <td>FXE</td> <td>CurrencyShares Euro Trust</td> <td>World Bond</td> <td>1.07%</td> <td>+12</td> <td>0.25%</td> <td>-2.03%</td> <td>-1.76%</td> <td>-0.83%</td> <td>-1</td> <td>-8.21%</td>	FXE	CurrencyShares Euro Trust	World Bond	1.07%	+12	0.25%	-2.03%	-1.76%	-0.83%	-1	-8.21%
FXF CurrencyShares Swiss Franc World Bond 0.90% +9 1.17% -0.81% 0.55% -1.54% 0 -7.86% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 0.77% +8 -3.82% -2.99% -1.28% 2.96% -1 -7.64% BRF Market Vectors Brazil Small-Cap Diversified Emerging M 0.75% +7 -2.06% -6.45% -3.06% -3.99% -4 -15.59% ILF iShares S&P 40 Latin America Latin America Stock 0.69% +6 0.93% -2.13% -4.24% -0.46% -1 -1.180% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 0.66% +5 0.49% 0.71% 0.16% 1.53% 1 -0.38% EWZ iShares Brazil Index Latin America Stock 0.62% +4 -1.35% -2.20% -1.72% -2 -2.193% IVM Dow Jones US Basic Mat's Specialty-Natural Res. 0.26% +3 -4.54% -4.05% -0.91% -4	FXA	CurrencyShares Australian Dollar	World Bond	1.00%	+11	0.98%	2.00%	-0.01%	0.99%	1	-2.70%
IGE Goldman Sachs Natural Res. Specialty-Natural Res. 0.77% +8 3.82% 2.99% -1.28% 2.96% -1 -7.64%	UUP	PowerShares DB US Dollar Bullish	World Bond	0.96%	+10	-0.27%	1.73%	2.24%	2.43%	2	-3.29%
BRF Market Vectors Brazil Small-Cap Diversified Emerging M 0.75% +7 -2.06% -6.45% -3.06% -3.99% -4 -1.5.59%	FXF	CurrencyShares Swiss Franc	World Bond	0.90%	+9	1.17%	-0.81%	0.55%	-1.54%	0	-7.86%
Latin America Stock 0.69% +6 0.93% -2.13% 4.24% -0.46% -1 -1.18.0%	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	0.77%	+8	-3.82%	-2.99%	-1.28%	2.96%	-1	-7.64%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 0.66% +5 0.49% 0.71% 0.16% 1.53% 1 -0.38% EWZ iShares Brazil Index Latin America Stock 0.62% +4 -1.35% -2.03% -3.27% -1.72% -2 -21.93% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.26% +3 -4.54% -4.02% -4.68% -0.91% -4 -6.70% TLT iShares Lehman 20+ Treas. Bd Long Government 0.06% +2 5.34% 4.55% 1.58% 0.63% 3 -7.73% ECH iShares Chile Index Latin America 0.00% +1 -2.08% -6.46% -5.65% -0.22% -4 -9.22% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -0.56% -1 -2.01% -4.66% -6.18% -4.92% -4 -6.84% EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.25% -3.	BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	0.75%	+7	-2.06%	-6.45%	-3.06%	-3.99%	-4	-15.59%
EWZ IShares Brazil Index Latin America Stock 0.62% +4 -1.35% -2.03% -3.27% -1.72% -2 -21.93% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.26% +3 -4.54% -4.02% -4.68% -0.91% -4 -6.70% TLT iShares Lehman 20+ Treas. Bd Long Government 0.06% +2 5.34% 4.55% 1.58% 0.63% 3 -7.73% ECH iShares Chile Index Latin America 0.00% +1 -2.08% -6.46% -5.65% -0.22% -4 -9.22% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -0.56% -1 -2.01% -4.66% -6.18% -4.92% -4 -6.84% EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.75% -3.96% -3 -5.42% PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45	ILF	iShares S&P 40 Latin America	Latin America Stock	0.69%	+6	0.93%	-2.13%	-4.24%	-0.46%	-1	-11.80%
IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.26% +3 4.54% -4.02% -4.68% -0.91% -4 -6.70% TLT iShares Lehman 20+ Treas. Bd Long Government 0.06% +2 5.34% 4.55% 1.58% 0.63% 3 -7.73% ECH iShares Chile Index Latin America 0.00% +1 -2.08% -6.46% -5.65% -0.22% -4 -9.22% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -0.56% -1 -2.01% -4.66% -6.18% -4.92% -4 -6.84% EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.75% -3.96% -3 -5.42% PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45% -1 -3.58% FXC CurrencyShares Canadian Dollar World Bond -1.58% -4 0.52% -0.76% -2.19% -2.13%	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.66%	+5	0.49%	0.71%	0.16%	1.53%	1	-0.38%
TLT iShares Lehman 20+ Treas. Bd Long Government 0.06% +2 5.34% 4.55% 1.58% 0.63% 3 -7.73% ECH iShares Chile Index Latin America 0.00% +1 -2.08% -6.46% -5.65% -0.22% -4 -9.22% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -0.56% -1 -2.01% -4.66% -6.18% -4.92% -4 -6.84% EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.75% -3.96% -3 -5.42% PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45% -1 -3.58% FXC CurrencyShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% <t< td=""><td>EWZ</td><td>iShares Brazil Index</td><td>Latin America Stock</td><td>0.62%</td><td>+4</td><td>-1.35%</td><td>-2.03%</td><td>-3.27%</td><td>-1.72%</td><td>-2</td><td>-21.93%</td></t<>	EWZ	iShares Brazil Index	Latin America Stock	0.62%	+4	-1.35%	-2.03%	-3.27%	-1.72%	-2	-21.93%
ECH iShares Chile Index Latin America 0.00% +1 -2.08% -6.46% -5.65% -0.22% -4 -9.22% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -0.56% -1 -2.01% -4.66% -6.18% -4.92% -4 -6.84% EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.75% -3.96% -3 -5.42% PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45% -1 -3.58% FXC CurrencyShares Canadian Dollar World Bond -1.58% -4 0.52% -0.76% -2.19% -2.13% -1 -4.51% EWC iShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% -2.	IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	0.26%	+3	-4.54%	-4.02%	-4.68%	-0.91%	-4	-6.70%
VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -0.56% -1 -2.01% -4.66% -6.18% -4.92% -4 -6.84% EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.75% -3.96% -3 -5.42% PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45% -1 -3.58% FXC CurrencyShares Canadian Dollar World Bond -1.58% -4 0.52% -0.76% -2.19% -2.13% -1 -4.51% EWC iShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% -2.35% -4 -20.55% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% <td>TLT</td> <td>iShares Lehman 20+ Treas. Bd</td> <td>Long Government</td> <td>0.06%</td> <td>+2</td> <td>5.34%</td> <td>4.55%</td> <td>1.58%</td> <td>0.63%</td> <td>3</td> <td>-7.73%</td>	TLT	iShares Lehman 20+ Treas. Bd	Long Government	0.06%	+2	5.34%	4.55%	1.58%	0.63%	3	-7.73%
EWT iShares Taiwan Index Pacific Asia/excl. Japan -0.59% -2 -2.02% -4.11% -2.75% -3.96% -3 -5.42% PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45% -1 -3.58% FXC CurrencyShares Canadian Dollar World Bond -1.58% -4 0.52% -0.76% -2.19% -2.13% -1 -4.51% EWC iShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res2.76% -6 -3.02% -6.50% -5.84% -2.35% -4 -20.55% FXB CurrencyShares British Pound World Bond -2.88% -7 1.67% -1.10% -3.38% -5.63% -2 -5.85% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	ECH	iShares Chile Index	Latin America	0.00%	+1	-2.08%	-6.46%	-5.65%	-0.22%	-4	-9.22%
PRPFX Permanent Portfolio Conservative Allocation -0.74% -3 -1.08% -1.57% -2.14% -0.45% -1 -3.58% FXC CurrencyShares Canadian Dollar World Bond -1.58% -4 0.52% -0.76% -2.19% -2.13% -1 -4.51% EWC iShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% -2.35% -4 -20.55% FXB CurrencyShares British Pound World Bond -2.88% -7 1.67% -1.10% -3.38% -5.63% -2 -5.85% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% <	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-0.56%	-1	-2.01%	-4.66%	-6.18%	-4.92%	-4	-6.84%
FXC CurrencyShares Canadian Dollar World Bond -1.58% -4 0.52% -0.76% -2.19% -2.13% -1 -4.51% EWC iShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% -2.35% -4 -20.55% FXB CurrencyShares British Pound World Bond -2.88% -7 1.67% -1.10% -3.38% -5.63% -2 -5.85% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% 4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res. -3.61% -10 -3.18% -6.31% -6.44% -2.49	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-0.59%	-2	-2.02%	-4.11%	-2.75%	-3.96%	-3	-5.42%
EWC iShares Canada Index Foreign Large Value -1.88% -5 -3.52% -3.39% -5.24% -2.61% -4 -5.89% DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% -2.35% -4 -20.55% FXB CurrencyShares British Pound World Bond -2.88% -7 1.67% -1.10% -3.38% -5.63% -2 -5.85% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res. -3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62%	PRPFX	Permanent Portfolio	Conservative Allocation	-0.74%	-3	-1.08%	-1.57%	-2.14%	-0.45%	-1	-3.58%
DBO PowerShares DB Oil Fund Specialty-Natural Res. -2.76% -6 -3.02% -6.50% -5.84% -2.35% -4 -20.55% FXB CurrencyShares British Pound World Bond -2.88% -7 1.67% -1.10% -3.38% -5.63% -2 -5.85% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res. -3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	FXC	CurrencyShares Canadian Dollar	World Bond	-1.58%	-4	0.52%	-0.76%	-2.19%	-2.13%	-1	-4.51%
FXB CurrencyShares British Pound World Bond -2.88% -7 1.67% -1.10% -3.38% -5.63% -2 -5.85% FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res. -3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	EWC	iShares Canada Index	Foreign Large Value	-1.88%	-5	-3.52%	-3.39%	-5.24%	-2.61%	-4	-5.89%
FXI iShares China 25 Index Pacific Asia/excl. Japan -3.20% -8 -3.85% -10.71% -13.67% -11.00% -10 -13.98% EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res. -3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-2.76%	-6	-3.02%	-6.50%	-5.84%	-2.35%	-4	-20.55%
EEB Guggenheim BRIC Diversified Emerging M -3.29% -9 -2.35% -4.21% -7.41% -5.25% -5 -18.49% USO U.S. Oil Fund Specialty-Natural Res. -3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	FXB	CurrencyShares British Pound	World Bond	-2.88%	-7	1.67%	-1.10%	-3.38%	-5.63%	-2	-5.85%
USO U.S. Oil Fund Specialty-Natural Res3.61% -10 -3.18% -6.31% -6.44% -2.49% -5 -22.57% EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3.20%	-8	-3.85%	-10.71%	-13.67%	-11.00%	-10	-13.98%
EZA iShares South Africa Index N/A -4.37% -11 -1.60% -6.06% -5.65% -11.62% -6 -11.75%	EEB	Guggenheim BRIC	Diversified Emerging M	-3.29%	-9	-2.35%	-4.21%	-7.41%	-5.25%	-5	-18.49%
	USO	U.S. Oil Fund	Specialty-Natural Res.	-3.61%	-10	-3.18%	-6.31%	-6.44%	-2.49%	-5	-22.57%
DBC DB Commodity Index Specialty-Natural Res5.20% -12 -3.58% -6.81% -5.58% -4.90% -5 -11.28%	EZA	iShares South Africa Index	N/A	-4.37%	-11	-1.60%	-6.06%	-5.65%	-11.62%	-6	-11.75%
	DBC	DB Commodity Index	Specialty-Natural Res.	-5.20%	-12	-3.58%	-6.81%	-5.58%	-4.90%	-5	-11.28%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-6.08%	-13	-5.06%	-9.08%	-6.91%	-5.06%	-7	-14.55%
RSX	Market Vectors Russia	Foreign Large Blend	-6.18%	-14	-6.79%	-10.24%	-11.39%	-9.97%	-10	-20.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6.55%	-15	-6.24%	-9.61%	-11.74%	-12.99%	-10	-15.16%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-7.18%	-16	-5.82%	-13.24%	-14.13%	-13.23%	-12	-27.46%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.37%	-17	-0.95%	-2.04%	-6.89%	-7.16%	-4	-16.37%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.78%	-18	-1.95%	-4.88%	-7.27%	-11.17%	-6	-31.66%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-10.77%	-19	-6.53%	-7.58%	-11.74%	-11.15%	-9	-17.73%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-11.13%	-20	-7.65%	-14.26%	-16.39%	-15.71%	-14	-35.50%
FXY	CurrencyShares Japanese Yes	World Bond	-14.34%	-21	-3.37%	-5.25%	-8.81%	-12.16%	-7	-23.68%
SLV	iShares Silver Trust	Specialty-Precious Meta	-15.29%	-22	-9.03%	-12.28%	-17.95%	-13.87%	-13	-29.44%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-28.38%	-23	-13.69%	-19.23%	-28.57%	-30.55%	-23	-49.10%