

# HV ETF Cutline Report: As of 2/21/2025

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
FXI	iShares China 25 Index	China Equities	23.61%	+201	15.71%	17.47%	19.56%	19.05	18	-33.47%
MCHI	iShares MSCI China	China Equities	20.69%	+200	17.68%	17.48%	17.86%	19.01	18	-42.62%
IAU	iShares Gold Trust	Precious Metals	13.43%	+199	5.89%	12.19%	10.23%	11.88	10	-0.09%
GLD	SPDR Gold Shares	Precious Metals	13.35%	+198	5.90%	12.15%	10.24%	11.82	10	-0.09%
IYZ	Down Jones US Telecom	Commun. Equities	12.79%	+197	-0.21%	4.55%	1.95%	5.40	3	-22.61%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.38%	+196	-2.37%	4.79%	-2.94%	5.49	1	-8.99%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	10.89%	+195	-1.16%	4.27%	-0.56%	5.23	2	-59.78%
EWG	iShares Germany Index	Europe Stock	10.84%	+194	3.91%	11.73%	11.28%	12.85	10	-2.68%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10.42%	+193	5.05%	7.50%	3.48%	7.64	6	-16.57%
VOX	Vanguard Telecom Serv's	Communication Equitie	10.31%	+192	-0.02%	3.57%	4.75%	5.13	3	-3.74%
DJP	Bloomberg Commodity Index	Commodities	10.10%	+191	4.26%	11.05%	11.19%	9.94	9	-14.37%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	9.53%	+190	7.42%	19.59%	10.43%	20.95	15	-7.86%
XLF	Financial Select Sector *	Financial Equities	9.43%	+189	-0.20%	4.10%	-1.15%	5.01	2	-2.76%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	9.14%	+188	0.77%	8.55%	5.32%	10.30	6	-82.67%
VFH	Vanguard Financials	Financials Equities	9.09%	+187	-0.93%	3.35%	-2.32%	4.40	1	-3.20%
ECH	iShares Chile Index	Latin America	9.08%	+186	6.54%	14.04%	13.10%	14.50	12	-48.96%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.06%	+185	4.36%	10.70%	11.32%	10.88	9	-1.66%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	8.96%	+184	3.58%	6.55%	-1.41%	7.03	4	-1.53%
AGQ	ProShares Ultra Silver	Leveraged Commodity	8.93%	+183	11.74%	20.11%	10.87%	25.75	17	-39.25%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8.90%	+182	5.16%	11.84%	12.76%	11.94	10	-41.69%
IYC	iShares US Consumer Services	Consumer Discretionar	8.40%	+181	-2.56%	-1.19%	-0.86%	0.74	-1	-65.04%
IYF	Dow Jones US Financial Sector	Specialty-Financial	8.39%	+180	-1.41%	3.49%	-3.03%	4.40	1	-19.51%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	8.32%	+179	7.51%	19.09%	8.34%	20.32	14	-8.38%
EWD	iShares Sweden Index	Europe Stock	8.01%	+178	6.90%	15.87%	12.93%	16.96	13	-11.60%
EWI	iShares Italy Index	Europe Stock	8.00%	+177	4.91%	12.68%	11.72%	12.87	11	-1.19%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	7.72%	+176	-1.39%	4.55%	1.57%	6.28	3	-4.17%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	7.60%	+175	5.75%	17.00%	5.64%	17.82	12	-21.36%
IGV	iShares North American Tech-Software	Technology Equities	7.58%	+174	-3.27%	-1.79%	-4.11%	0.33	-2	-77.50%
IWP	Russell MidCap Growth	Mid-Cap Growth	7.52%	+173	-3.89%	1.18%	-3.59%	2.90	-1	-6.58%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	7.41%	+172	-5.05%	-4.94%	-1.76%	-2.66	-4	-8.79%
DBA	PowerShares DB Agriculture Fd	Agriculture Commodity	7.37%	+171	0.69%	6.58%	2.95%	3.61	3	-2.92%
FTGC	First Trust Global Tactical Commodity Str	Commodities	7.18%	+170	2.41%	8.27%	7.85%	6.73	6	-18.82%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.10%	+169	3.58%	9.60%	8.83%	9.44	8	-1.10%
FEZ	SPDR Euro Stoxx 50	Europe Stock	7.03%	+168	4.39%	12.08%	12.11%	13.08	10	-1.59%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	6.75%	+167	-4.04%	1.41%	-1.28%	3.15	0	-80.74%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6.73%	+166	3.60%	1.37%	0.33%	3.40	2	-41.01%
EWP	iShares Spain Index	Europe Stock	6.70%	+165	8.24%	13.48%	7.55%	13.37	11	-2.87%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6.68%	+164	3.86%	5.54%	-1.75%	5.85	3	-1.75%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	6.60%	+163	-2.66%	-0.16%	2.57%	1.94	0	-3.07%
SPYG	S&P 500 Growth	Large Cap Growth	6.59%	+162	-2.64%	-0.07%	2.55%	1.92	0	-3.03%
IVW	S&P 500/BARRA Growth	Large Growth	6.57%	+161	-2.66%	-0.14%	2.45%	1.87	0	-3.06%

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SLV	iShares Silver Trust	Precious Metals	6.54%	+160	6.02%	10.58%	5.98%	12.38	9	-6.77%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	6.45%	+159	-0.67%	0.67%	3.21%	2.90	2	-2.49%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	6.34%	+158	-1.61%	-0.80%	2.33%	1.32	0	-2.78%
VUG	Vanguard Growth	Large Cap Growth	6.33%	+157	-1.89%	-0.82%	1.68%	1.36	0	-2.82%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.18%	+156	-2.76%	-0.21%	1.99%	1.74	0	-3.20%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	6.13%	+155	-5.54%	-4.81%	-2.72%	-2.52	-4	-8.83%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	6.11%	+154	-0.81%	6.41%	2.18%	7.03	4	-3.75%
IWF	Russell 1000 Growth	Large Growth	6.06%	+153	-2.55%	-1.27%	1.63%	0.82	0	-3.36%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.95%	+152	5.02%	7.33%	-1.43%	7.60	5	-1.43%
IWY	Russell Top 200 Growth	Small Growth	5.85%	+151	-2.46%	-1.56%	2.21%	0.43	0	-3.44%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5.83%	+150	-3.02%	1.40%	-9.32%	1.77	-2	-22.04%
EZU	European Monetary Union Index	Europe Stock	5.78%	+149	3.81%	10.62%	9.90%	11.44	9	-1.54%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	5.68%	+148	-3.08%	-1.65%	0.79%	0.50	-1	-32.83%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	5.61%	+147	-3.91%	1.62%	-3.34%	3.22	-1	-5.44%
IDU	Dow Jones US Utilities	Utilities Equities	5.48%	+146	1.74%	6.06%	-2.81%	6.64	3	-42.05%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	5.31%	+145	1.04%	3.21%	1.53%	4.62	3	-1.53%
KBE	SPDR S&P Bank	Specialty-Financial	5.11%	+144	-2.67%	1.45%	-8.59%	1.91	-2	-9.93%
XLU	Utilities Select Sector *	Utilities Equities	5.04%	+143	0.98%	5.51%	-3.21%	6.05	2	-3.21%
IYW	Dow Jones US Technology	Technology Equities	5.04%	+142	-1.91%	-0.87%	1.39%	1.27	0	-3.14%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.00%	+141	0.20%	3.64%	-1.05%	4.49	2	-1.29%
VV	Vanguard LargeCap	Large Cap Blend	4.96%	+140	-1.36%	0.90%	-0.30%	2.53	0	-2.18%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4.96%	+139	1.17%	5.51%	-3.25%	6.03	2	-3.25%
GSG	iShares GSCI Commodity Index	Commodities.	4.95%	+138	-0.39%	5.98%	7.38%	4.27	4	-13.82%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equi	4.90%	+137	1.57%	5.33%	5.23%	6.04	5	-1.83%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	4.89%	+136	-1.57%	0.89%	-0.59%	2.46	0	-37.81%
VGT	Vanguard Info Technology	Technolgy Equities	4.80%	+135	-2.50%	-1.79%	0.30%	0.38	-1	-3.68%
IWB	Russell 1000 Index	Large Blend	4.80%	+134	-1.62%	0.81%	-0.84%	2.35	0	-2.31%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	4.73%	+133	-1.30%	0.85%	-0.31%	2.40	0	-2.11%
SPY	SPDR S&P 500	Large Cap Blend	4.70%	+132	-1.32%	0.83%	-0.43%	2.36	0	-2.12%
IVV	S&P 500	Large Blend	4.69%	+131	-1.31%	0.89%	-0.36%	2.41	0	-2.11%
FXO	1st Trust Financials AlphaDEX	Financial Equities	4.68%	+130	-3.91%	0.07%	-7.44%	0.70	-3	-7.61%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.56%	+129	2.95%	3.92%	-2.23%	4.54	2	-2.23%
SCHB	Schwab U.S. Broad Market	All Cap Equities	4.52%	+128	-1.78%	0.65%	-1.32%	2.11	0	-38.84%
IWV	Russell 3000 Index	All Cap Equities	4.52%	+127	-1.84%	0.71%	-1.33%	2.20	0	-2.35%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	4.50%	+126	-1.81%	0.66%	-1.31%	2.13	0	-2.41%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.48%	+125	-0.83%	1.45%	-2.43%	2.54	0	-13.37%
VTI	Total Stock Market VIPERs	All Cap Equities	4.47%	+124	-1.79%	0.63%	-1.31%	2.11	0	-2.38%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	4.42%	+123	-1.59%	0.80%	-1.47%	2.31	0	-2.38%
EWL	iShares Switzerland Index	Europe Stock	4.40%	+122	5.71%	11.39%	7.12%	12.32	9	-2.64%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	4.31%	+121	-5.64%	-5.16%	7.80%	-4.56	-2	-21.55%
HDV	iShares Core High Dividend	Large Cap Value Equiti	4.31%	+120	4.81%	6.53%	-1.10%	6.84	4	-1.10%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	4.28%	+119	1.77%	5.57%	4.52%	5.84	4	-1.82%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.17%	+118	5.09%	4.03%	-0.55%	5.21	3	-0.60%
ACWI	iShares MSCI ACWI	Global Equities	4.06%	+117	0.06%	2.60%	0.30%	3.94	2	-1.61%

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USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	4.05%	+116	2.33%	3.78%	-1.58%	4.81	2	-1.60%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	4.05%	+115	5.19%	7.77%	3.31%	8.84	6	-1.83%
IEV	S&P Europe 350 Index	Europe Stock	4.00%	+114	4.43%	10.11%	6.91%	10.85	8	-1.82%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.90%	+113	-0.53%	2.76%	-2.23%	3.67	1	-2.23%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	3.80%	+112	-0.69%	2.85%	-2.54%	3.64	1	-76.17%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	3.75%	+111	0.68%	3.00%	-1.82%	3.95	1	-1.82%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	3.75%	+110	4.39%	8.16%	3.91%	8.42	6	-4.50%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	3.74%	+109	-0.14%	1.87%	-1.32%	3.14	1	-1.58%
VT	Vanguard Total World Stock Index	Global Equities	3.74%	+108	0.01%	2.53%	-0.02%	3.77	2	-1.66%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	3.74%	+107	4.78%	4.89%	3.18%	6.07	5	-25.00%
DVY	iShares Select Dividend Index	Large Cap Value	3.73%	+106	1.18%	3.59%	-4.69%	4.11	1	-4.69%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	3.72%	+105	0.54%	4.81%	-2.56%	5.71	2	-3.24%
EWQ	iShares France Index	Europe Stock	3.70%	+104	1.69%	10.32%	9.74%	10.87	8	-6.58%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	3.66%	+103	3.16%	3.68%	-3.00%	3.91	2	-3.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.65%	+102	0.11%	3.85%	-3.09%	4.49	1	-3.09%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.64%	+101	-1.61%	2.08%	-4.59%	2.39	0	-4.98%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	3.54%	+100	1.72%	4.10%	-3.35%	4.72	2	-3.35%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	3.50%	+99	-5.87%	-0.48%	-6.80%	1.11	-3	-7.44%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	3.45%	+98	4.54%	6.15%	3.79%	7.36	5	-22.53%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.43%	+97	-2.24%	0.97%	-3.54%	2.03	-1	-3.72%
EWC	iShares Canada Index	Foreign Large Cap Equ	3.38%	+96	-0.24%	3.31%	-3.93%	3.10	1	-4.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	3.35%	+95	-2.49%	1.36%	-4.99%	2.39	-1	-4.99%
XLK	Technology Select *	Technology Equities	3.34%	+94	-1.85%	-1.10%	0.49%	1.01	0	-3.02%
VGK	Vanguard European	Europe Equities	3.32%	+93	4.05%	9.47%	5.95%	10.18	7	-2.50%
IWD	Russell 1000 Value	Large Value	3.26%	+92	-0.59%	3.29%	-3.58%	4.06	1	-3.58%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	3.26%	+91	-4.93%	-0.75%	-7.01%	0.35	-3	-7.97%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.20%	+90	-2.49%	1.61%	-5.30%	2.49	-1	-5.30%
EWH	iShares Hong Kong Index	China Equities	3.15%	+89	4.63%	2.57%	-1.43%	3.18	2	-38.83%
VTV	Vanguard Value	Large Cap Value	3.14%	+88	-0.51%	3.32%	-3.04%	4.16	1	-3.04%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.07%	+87	-2.67%	0.48%	-6.76%	1.41	-2	-6.76%
VBK	Vanguard SmallCap Growth	Small Cap Growth	3.02%	+86	-5.44%	-1.42%	-7.43%	-0.29	-4	-8.68%
IYJ	Dow Jones US Industrial	Industrial Equities	3.01%	+85	-4.29%	0.36%	-5.81%	1.54	-2	-29.75%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	2.95%	+84	4.10%	4.72%	1.84%	5.86	4	-18.60%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	2.93%	+83	1.91%	6.27%	4.87%	6.90	5	-2.19%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	2.91%	+82	4.08%	4.27%	1.82%	5.36	4	-17.86%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	2.90%	+81	3.07%	6.96%	3.57%	7.18	5	-2.49%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	2.87%	+80	-0.81%	1.15%	-1.45%	2.54	0	-2.27%
ACWX	iShares MSCI ACWI ex US	Global Equities	2.87%	+79	3.27%	6.27%	2.72%	7.15	5	-5.50%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2.85%	+78	2.81%	3.52%	-1.34%	4.28	2	-1.34%
IYT	Dow Jones Transportation	Transportation Equities	2.80%	+77	-2.65%	2.86%	-6.08%	3.86	-1	-6.92%
SIL	Global X Silver Miners	Commodity Producers	2.76%	+76	5.00%	7.00%	-2.34%	11.68	5	-33.79%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	2.76%	+75	-3.37%	0.05%	-2.16%	1.81	-1	-4.60%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	2.75%	+74	6.75%	5.91%	-1.40%	6.62	4	-3.04%
XLP	Consumer Staples Select *	Consumer Staples	2.70%	+73	5.49%	3.63%	-1.25%	4.54	3	-2.47%

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IWR	Russell MidCap Index Fs	Mid-Cap Blend	2.68%	+72	-2.97%	0.72%	-5.86%	1.67	-2	-59.89%
KIE	SPDR S&P Insurance	Specialty-Financial	2.60%	+71	0.28%	0.42%	-8.02%	0.85	-2	-39.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.55%	+70	-2.74%	-2.11%	4.15%	-2.15	-1	-10.41%
RSP	Guggenheim S&P Equal Weight	Large Blend	2.55%	+69	-1.30%	1.77%	-4.16%	2.62	0	-4.16%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2.51%	+68	0.46%	2.53%	-4.83%	2.92	0	-5.20%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	2.47%	+67	2.92%	7.13%	3.25%	7.84	5	-3.42%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	2.43%	+66	-4.70%	1.17%	-4.00%	2.75	-1	-37.72%
VEU	Vanguard FTSE All-World ex-US	Global Equities	2.42%	+65	3.02%	6.07%	2.37%	6.83	5	-6.05%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	2.30%	+64	-0.64%	2.81%	-3.20%	4.00	1	-20.17%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.25%	+63	4.07%	5.27%	2.23%	6.32	4	-20.07%
IXUS	iShares Core MSCI Total International Sto	Global Equities	2.24%	+62	2.86%	5.93%	2.00%	6.62	4	-6.63%
JXI	iShares S&P Global Utilities	Utilities Equities	2.22%	+61	1.61%	4.53%	-4.17%	5.02	2	-5.47%
SCHD	Schwab US Dividend Equity	All Cap Equities	2.17%	+60	0.50%	2.69%	-4.47%	3.26	0	-4.47%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	2.16%	+59	2.83%	6.82%	2.67%	7.60	5	-3.96%
VXUS	Vanguard Total International Stock	Global Equities	2.09%	+58	2.87%	5.77%	1.81%	6.62	4	-6.92%
XLI	Industrial Select Sector *	Industrial Equities	2.03%	+57	-4.42%	1.19%	-6.35%	2.34	-2	-6.35%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	1.98%	+56	-3.59%	0.36%	-6.78%	0.43	-2	-27.47%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	1.90%	+55	3.72%	6.83%	1.88%	6.87	5	-18.45%
FXV	CurrencyShares Japanese Yen Trust	Currency	1.90%	+54	4.56%	5.88%	0.32%	5.60	4	-35.98%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	1.90%	+53	2.44%	6.51%	1.87%	7.15	4	-4.10%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1.90%	+52	-3.34%	-2.06%	-4.97%	-0.60	-3	-6.25%
EZA	iShares South Africa Index	Emerging Markets Equi	1.86%	+51	7.38%	8.83%	-1.83%	11.14	6	-38.69%
IVE	S&P 500/BARRA Value	Large Value	1.81%	+50	0.12%	1.88%	-4.74%	2.89	0	-4.74%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1.75%	+49	2.10%	4.15%	-0.60%	4.74	3	-3.43%
EWU	iShares United Kingdom Index	Europe Stock	1.71%	+48	3.38%	7.07%	1.56%	7.26	5	-4.01%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.63%	+47	-1.37%	0.26%	-6.77%	0.31	-2	-6.77%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	1.50%	+46	1.47%	5.99%	2.80%	7.34	4	-8.78%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.49%	+45	-2.73%	0.41%	-7.51%	0.49	-2	-49.52%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	1.44%	+44	-4.18%	0.32%	-6.70%	0.97	-2	-6.98%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	1.44%	+43	3.57%	4.52%	-5.41%	3.92	2	-15.10%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	1.39%	+42	-1.12%	1.28%	-6.44%	1.90	-1	-6.44%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	1.33%	+41	-3.57%	0.44%	-7.76%	0.64	-3	-45.64%
VB	Vanguard SmallCap	Small Cap Blend	1.28%	+40	-4.84%	-1.05%	-8.02%	-0.28	-4	-8.40%
DBC	PowerShares DB Commodity Index	Commodities	1.17%	+39	1.75%	7.50%	2.35%	5.99	4	-25.78%
IWS	Russell MidCap Value	Mid-Cap Value	1.11%	+38	-2.59%	0.51%	-6.56%	1.25	-2	-6.67%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.95%	+37	-0.13%	1.40%	-0.49%	1.27	1	-10.48%
VIS	Vanguard Industrials	industrials Equities	0.93%	+36	-5.55%	-0.03%	-8.03%	1.12	-3	-8.03%
IYE	Dow Jones US Energy	Specialty-Natural Res.	0.87%	+35	-0.85%	6.79%	-4.88%	5.33	2	-6.58%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.87%	+34	0.91%	1.16%	-0.12%	1.24	1	-7.48%
XLE	Energy Select Sector *	Energy Equities	0.82%	+33	-0.42%	7.53%	-4.82%	6.15	2	-7.29%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.82%	+32	-0.19%	0.70%	-0.46%	1.33	0	-6.87%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.81%	+31	0.86%	1.63%	0.27%	1.47	1	-6.95%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.78%	+30	1.39%	2.40%	0.15%	2.22	2	-16.77%
SMH	VanEch Vectors Semiconductor	Technology Equities	0.75%	+29	-4.41%	0.64%	3.25%	3.23	1	-11.12%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYR	Dow Jones US Real Estate	Real Estate	0.74%	+28	1.40%	3.88%	-5.90%	3.45	1	-17.11%
SDY	SPDR Dividend ETF	Large Value	0.70%	+27	1.96%	2.72%	-5.18%	3.36	1	-5.18%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	0.64%	+26	-3.55%	-3.45%	0.93%	-2.34	-2	-6.89%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.63%	+25	-0.23%	1.19%	-0.66%	1.07	0	-9.31%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.62%	+24	-0.30%	1.17%	-0.51%	1.10	0	-10.31%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.60%	+23	-0.19%	1.27%	-0.75%	1.22	0	-70.25%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	0.58%	+22	1.50%	2.53%	-0.08%	2.17	2	-17.39%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	0.56%	+21	0.91%	3.10%	-4.43%	3.86	1	-15.69%
VDE	Vanguard Energy VIPERS	Energy Equities	0.50%	+20	-1.44%	6.48%	-5.35%	4.69	1	-7.15%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.48%	+19	3.17%	4.26%	-0.95%	4.41	3	-14.94%
RWR	Wilshire REIT Fund	Real Estate	0.46%	+18	1.19%	2.93%	-6.26%	2.44	0	-17.10%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	0.46%	+17	2.24%	4.39%	-0.33%	4.97	3	-19.36%
EWJ	iShares Japan Index	Japan Stock	0.45%	+16	0.89%	2.01%	-0.86%	2.97	1	-6.79%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.41%	+15	0.30%	0.48%	0.14%	0.73	0	-5.47%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.31%	+14	0.32%	0.82%	-0.18%	0.64	0	-5.69%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	0.24%	+13	0.54%	2.20%	-5.60%	2.86	0	-5.60%
VNQ	Vanguard REIT Index	Real Estate	0.18%	+12	1.03%	3.26%	-6.64%	2.87	0	-21.01%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.16%	+11	0.02%	0.39%	0.28%	0.32	0	-0.43%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.16%	+10	0.04%	0.35%	-0.04%	0.33	0	-0.20%
IGE	iShares North American Natural Resource	Commodity Producers	0.13%	+9	-1.85%	5.38%	-5.56%	4.47	1	-7.02%
BSV	Vanguard Short Term Bond	Total Bond Market	0.13%	+8	0.34%	0.74%	-0.17%	0.49	0	-6.78%
PPLT	ETFS Physical Platinum Shares	Precious Metals	0.06%	+7	2.08%	5.31%	1.87%	6.79	4	-25.74%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0.06%	+6	0.53%	1.70%	-1.44%	2.00	1	-23.01%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.03%	+5	0.12%	0.53%	-0.10%	0.32	0	-5.25%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	0.03%	+4	0.28%	0.57%	-0.84%	0.40	0	-14.36%
ICF	Cohen & Steers Realty	Real Estate	0.03%	+3	1.34%	3.05%	-6.48%	2.67	0	-50.89%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.02%	+2	0.08%	0.50%	-0.12%	0.67	0	-6.36%
VGSH	Vanguard Short-Term Government	Government Bonds	0.01%	+1	0.10%	0.52%	-0.12%	0.33	0	-6.37%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.00%	-2	0.38%	1.00%	-0.65%	1.00	0	-7.17%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.03%	-3	-0.41%	-0.62%	-2.58%	-1.16	-1	-5.18%
EWN	iShares Netherlands Index	Europe Stock	-0.04%	-4	4.17%	6.81%	5.71%	8.27	6	-10.43%
VBR	Vanguard SmallCap Value	Small Cap Value	-0.04%	-5	-4.33%	-0.66%	-8.56%	-0.25	-3	-9.02%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-0.04%	-6	-4.87%	-1.65%	-9.18%	-0.97	-4	-53.50%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.06%	-7	0.57%	0.97%	-0.45%	0.71	0	-11.31%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-0.08%	-8	2.90%	7.42%	-12.32%	6.72	1	-42.61%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.12%	-9	0.52%	1.61%	-1.47%	1.81	1	-22.79%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-0.13%	-10	-3.17%	-2.99%	-0.24%	-1.83	-2	-8.17%
MUB	iShares S&P National Muni Bond	National Munis	-0.16%	-11	0.74%	0.87%	-1.35%	0.50	0	-9.21%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.17%	-12	-0.09%	-0.05%	-0.33%	-0.14	0	-10.16%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-0.19%	-13	2.46%	5.33%	-1.60%	5.39	3	-17.92%
IJH	S&P MidCap 400	Mid-Cap Blend	-0.22%	-14	-5.20%	-0.97%	-8.01%	-0.50	-4	-8.65%
MDY	MidCap Trust Series I	Mid-Cap Blend	-0.23%	-15	-5.19%	-1.00%	-8.01%	-0.54	-4	-8.65%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.25%	-16	0.98%	1.35%	-1.17%	1.17	1	-16.42%
IWO	Russell 2000 Growth	Small Growth	-0.27%	-17	-5.83%	-2.66%	-10.20%	-1.61	-5	-15.87%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.33%	-18	0.70%	1.18%	-0.57%	0.79	1	-13.15%
SCHH	Schwab U.S. REIT	Real Estate	-0.35%	-19	1.17%	3.06%	-6.70%	2.47	0	-59.04%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-0.37%	-20	4.30%	5.70%	3.29%	5.89	5	-24.27%
RWM	ProShares Short Russell2000	Inverse Equities	-0.37%	-21	5.39%	2.96%	10.18%	2.19	5	-69.66%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-0.38%	-22	1.37%	3.55%	-1.60%	4.42	2	-13.40%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.41%	-23	1.36%	1.45%	-1.11%	1.45	1	-18.95%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-0.45%	-24	1.63%	3.39%	-5.20%	3.19	1	-21.73%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.47%	-25	1.00%	1.41%	-1.14%	1.18	1	-18.69%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-0.47%	-26	-3.07%	-1.72%	-9.47%	-1.72	-4	-60.48%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.49%	-27	1.04%	1.43%	-1.19%	1.16	1	-18.06%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-0.55%	-28	-1.89%	2.11%	-3.13%	3.56	0	-15.82%
PZA	Pshares Insured National Munis	National Munis	-0.56%	-29	1.11%	0.77%	-1.86%	0.38	0	-13.88%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.56%	-30	-5.04%	-2.67%	-9.55%	-2.43	-5	-38.83%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.57%	-31	0.66%	-0.33%	-1.54%	-1.22	-1	-33.56%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-0.58%	-32	2.20%	3.83%	1.98%	4.47	3	-15.87%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.58%	-33	1.07%	1.46%	-1.16%	1.15	1	-19.90%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.59%	-34	1.01%	1.50%	-1.29%	1.19	1	-19.29%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.59%	-35	0.81%	1.30%	-0.85%	0.91	1	-17.39%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.63%	-36	0.93%	1.34%	-1.09%	-1.26	0	-19.82%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.64%	-37	0.74%	1.16%	-0.85%	0.82	0	-16.93%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.68%	-38	0.65%	0.59%	-2.67%	0.31	0	-16.92%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-0.72%	-39	1.47%	5.38%	-0.66%	6.44	3	-6.87%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-0.73%	-40	-2.93%	-3.24%	-1.17%	-2.53	-2	-8.52%
IWM	Russell 2000	Small Blend	-0.75%	-41	-4.76%	-2.06%	-9.95%	-1.43	-5	-10.21%
VHT	Vanguard Health Care	Health & Biotech Equiti	-0.75%	-42	0.88%	4.84%	-1.27%	5.95	3	-6.71%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.79%	-43	1.68%	1.99%	-1.70%	1.72	1	-23.21%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.80%	-44	1.04%	1.48%	-1.29%	1.24	1	-20.79%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-0.80%	-45	-0.90%	0.76%	-0.38%	2.30	0	-21.87%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.81%	-46	1.64%	2.41%	-1.83%	2.93	1	-34.09%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.82%	-47	1.05%	1.50%	-2.08%	1.32	0	-22.21%
EWK	iShares Belgium Index	Europe Stock	-0.82%	-48	3.35%	3.97%	0.00%	4.70	3	-17.54%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-0.93%	-49	-2.09%	8.07%	-5.03%	5.37	2	-15.63%
IYH	Dow Jones US Healthcare	Specialty-Health	-1.01%	-50	0.85%	4.55%	-0.90%	5.65	3	-7.26%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-1.12%	-51	1.34%	1.77%	-1.55%	1.36	1	-23.85%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-1.14%	-52	1.17%	4.04%	-1.87%	5.07	2	-59.25%
FXB	CurrencyShares British Pound	Currency	-1.17%	-53	1.13%	0.37%	-0.78%	0.80	0	-16.46%
IXC	S&P Global Energy	Energy Equities	-1.23%	-54	0.17%	7.00%	-4.50%	5.63	2	-9.90%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-1.25%	-55	1.42%	2.53%	-2.20%	2.74	1	-17.18%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.32%	-56	1.26%	1.68%	-1.94%	1.78	1	-30.78%
IWN	Russell 2000 Value	Small Value	-1.48%	-57	-3.60%	-1.32%	-10.04%	-1.18	-4	-10.54%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1.49%	-58	0.00%	0.00%	0.00%	0.00	0	-9.09%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-1.67%	-59	-2.89%	1.06%	3.98%	3.94	2	-67.52%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-1.72%	-60	-3.39%	-0.70%	-11.18%	0.55	-4	-11.59%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.76%	-61	-1.40%	1.28%	-4.01%	0.60	-1	-21.47%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-1.80%	-62	1.79%	5.69%	-0.76%	6.72	3	-25.44%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-1.91%	-63	-3.21%	5.83%	-4.90%	3.24	0	-13.04%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-1.93%	-64	1.39%	1.78%	-3.77%	1.64	0	-32.71%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-1.94%	-65	1.11%	0.90%	-7.31%	1.37	-1	-7.31%
IJR	S&P Sm.Cap 600	Small Blend	-1.96%	-66	-5.13%	-2.45%	-10.72%	-1.96	-5	-11.32%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1.98%	-67	2.56%	2.92%	-2.96%	2.40	1	-40.85%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.16%	-68	-0.34%	2.43%	-3.34%	1.37	0	-24.48%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-2.25%	-69	-0.68%	1.67%	-3.17%	0.61	0	-25.02%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.30%	-70	2.02%	2.33%	-3.78%	2.06	1	-40.58%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-2.36%	-71	-6.79%	-2.44%	-9.36%	-1.55	-5	-65.17%
FXE	CurrencyShares Euro Currency Trust	Currency	-2.49%	-72	-0.36%	0.31%	-1.06%	0.96	0	-19.83%
EWA	iShares Australia Index	Asia Pacific Equities	-2.55%	-73	-1.45%	2.04%	-7.11%	2.89	-1	-10.34%
BBH	VanEck Vectors Biotech	Health & Biotech	-2.58%	-74	1.40%	4.56%	-1.15%	5.40	3	-25.05%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.65%	-75	0.79%	7.40%	-3.02%	7.09	3	-18.37%
EWW	iShares Mexico Index	Latin America Stock	-2.66%	-76	3.86%	8.34%	3.42%	11.04	7	-26.33%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-2.67%	-77	-5.29%	-2.32%	-10.80%	-1.47	-5	-36.20%
VAW	Vanguard Materials VIPERS	Materials	-2.68%	-78	-1.72%	3.04%	-8.17%	3.86	-1	-9.35%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-2.83%	-79	0.42%	5.67%	-2.91%	5.58	2	-21.54%
XLB	Materials Select Sector *	Materials	-2.94%	-80	-1.04%	3.68%	-7.08%	4.67	0	-9.79%
IYM	Dow Jones US Basic Mat's	Materials	-2.96%	-81	0.20%	5.27%	-6.86%	5.95	1	-10.62%
XRT	SPDR S&P Retail *	Consumer Discretionar	-2.99%	-82	-6.27%	-6.84%	-9.09%	-5.40	-7	-27.72%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.32%	-83	2.74%	2.88%	-4.64%	2.61	1	-47.77%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-3.42%	-84	-0.89%	4.93%	-5.47%	5.58	1	-37.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3.44%	-85	-2.50%	-5.96%	-4.41%	-6.52	-5	-56.23%
DOG	ProShares Short Dow 30	Bear Market	-3.58%	-86	2.62%	-0.15%	3.11%	-1.24	1	-70.70%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3.68%	-87	4.50%	11.76%	1.29%	12.24	7	-40.58%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-3.80%	-88	2.77%	3.92%	-2.59%	4.64	2	-44.07%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-4.00%	-89	1.43%	2.63%	-3.96%	2.95	1	-37.34%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-4.02%	-90	-0.82%	0.38%	-7.95%	1.82	-2	-47.30%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-4.19%	-91	2.21%	2.09%	-6.43%	2.68	0	-37.64%
XME	SPDR S&P Metals & Mining	Commodity Producers	-4.39%	-92	-3.36%	3.46%	-14.69%	3.35	-3	-16.08%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4.65%	-93	1.83%	0.14%	-0.12%	-1.44	0	-74.93%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4.89%	-94	3.02%	11.91%	0.28%	13.17	7	-40.15%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-5.24%	-95	4.20%	3.72%	-7.11%	3.03	1	-60.88%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-5.69%	-96	-3.01%	3.99%	-7.89%	4.90	-1	-14.93%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-6.04%	-97	-0.41%	-3.13%	-4.91%	-2.48	-3	-39.56%
EWZ	iShares Brazil Index	Latin America Stock	-6.22%	-98	4.64%	12.90%	-0.20%	13.15	8	-47.39%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-6.36%	-99	4.83%	2.27%	-8.52%	3.13	0	-62.75%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-7.88%	-100	-6.69%	-8.57%	-11.86%	-7.53	-9	-45.06%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-8.23%	-101	-2.24%	-5.44%	-8.29%	-4.52	-5	-15.21%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-9.68%	-102	-9.05%	-3.67%	-17.72%	-3.24	-8	-19.46%
INDA	iShares MSCI India	Emerging Markets Equi	-9.99%	-103	-2.72%	-7.16%	-10.00%	-6.34	-7	-16.72%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-10.39%	-104	-7.88%	-9.08%	-7.73%	-6.13	-8	-28.57%
HDGE	Ranger Equity Bear	Inverse Equities	-11.30%	-105	4.17%	0.12%	-3.73%	-0.61	0	-85.54%
ITB	iShares DJ US Home Construction	Building and Constructi	-12.98%	-106	-9.61%	-5.33%	-20.60%	-4.91	-10	-23.99%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-15.49%	-107	-3.90%	-8.03%	-16.82%	-7.14	-9	-54.67%