

HV ETF Cutline Report: As of 3/14/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXI	iShares China 25 Index	China Equities	25.11%	+115	7.48%	23.84%	23.80%	23.72	20	-30.86%
MCHI	iShares MSCI China	China Equities	21.66%	+114	7.31%	24.15%	21.80%	22.43	19	-40.97%
EWG	iShares Germany Index	Europe Stock	17.40%	+113	6.04%	16.50%	20.69%	21.37	16	-0.49%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	15.78%	+112	8.50%	19.49%	23.94%	28.63	20	-14.15%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	15.22%	+111	7.71%	19.36%	26.33%	33.65	22	-35.44%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	14.52%	+110	5.39%	18.23%	26.76%	28.74	20	-1.92%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	14.09%	+109	6.23%	18.75%	25.66%	28.69	20	-2.00%
ECH	iShares Chile Index	Latin America	13.72%	+108	3.12%	16.60%	19.38%	20.05	15	-46.48%
SIL	Global X Silver Miners	Commodity Producers	13.67%	+107	9.09%	20.02%	18.98%	24.71	18	-26.07%
EWP	iShares Spain Index	Europe Stock	13.45%	+106	7.47%	19.08%	22.91%	21.80	18	-0.11%
EWI	iShares Italy Index	Europe Stock	13.38%	+105	6.01%	13.93%	20.87%	19.63	15	0.00%
IAU	iShares Gold Trust	Precious Metals	13.27%	+104	3.36%	10.39%	13.72%	13.69	10	0.00%
GLD	SPDR Gold Shares	Precious Metals	13.24%	+103	3.36%	10.42%	13.69%	13.67	10	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.39%	+102	2.63%	12.00%	16.98%	17.30	12	-1.34%
EZU	European Monetary Union Index	Europe Stock	10.27%	+101	3.78%	12.42%	17.00%	16.82	13	-0.97%
SLV	iShares Silver Trust	Precious Metals	9.84%	+100	4.78%	11.23%	14.08%	16.64	12	-3.25%
EWD	iShares Sweden Index	Europe Stock	9.60%	+99	1.46%	13.53%	19.21%	19.34	13	-9.80%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.16%	+98	0.07%	6.46%	12.59%	11.75	8	-1.55%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8.98%	+97	0.02%	7.24%	12.65%	12.47	8	-41.42%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	8.33%	+96	7.13%	12.44%	15.13%	14.21	12	-12.85%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	8.22%	+95	4.57%	12.09%	15.23%	13.78	11	-0.50%
EWH	iShares Hong Kong Index	China Equities	8.07%	+94	6.89%	10.67%	9.60%	8.94	9	-35.41%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	7.91%	+93	2.69%	7.64%	4.34%	5.44	5	-39.85%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.82%	+92	2.29%	3.63%	7.24%	7.27	5	-1.31%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7.68%	+91	-0.94%	5.72%	6.89%	6.54	5	-17.42%
DJP	Bloomberg Commodity Index	Commodities	7.59%	+90	-0.80%	2.09%	9.76%	7.92	5	-15.95%
EWQ	iShares France Index	Europe Stock	7.50%	+89	2.48%	10.73%	15.85%	15.08	11	-3.03%
RWM	ProShares Short Russell2000	Inverse Equities	7.47%	+88	11.61%	11.73%	8.84%	9.77	10	-67.41%
IEV	S&P Europe 350 Index	Europe Stock	7.34%	+87	3.44%	11.71%	14.93%	14.87	11	-1.42%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.10%	+86	0.04%	5.90%	11.36%	10.14	7	-1.28%
VGK	Vanguard European	Europe Equities	6.70%	+85	3.22%	11.36%	14.53%	14.16	11	-1.20%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	6.37%	+84	3.36%	9.56%	11.58%	11.28	9	-0.37%
EWL	iShares Switzerland Index	Europe Stock	5.83%	+83	2.30%	11.49%	14.53%	14.43	11	-1.76%
IYZ	Down Jones US Telecom	Commun. Equities	5.53%	+82	-5.40%	-1.10%	-0.18%	0.60	-2	-26.14%
KIE	SPDR S&P Insurance	Specialty-Financial	5.14%	+81	2.32%	3.26%	4.14%	4.67	4	-36.95%
FTGC	First Trust Global Tactical Commodity Str	Commodities	5.10%	+80	-1.61%	0.40%	6.53%	4.97	3	-20.15%
EWU	iShares United Kingdom Index	Europe Stock	5.07%	+79	3.17%	9.69%	11.93%	11.24	9	-0.55%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.88%	+78	2.17%	9.03%	11.46%	10.71	8	-0.85%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	4.81%	+77	-0.63%	3.74%	7.54%	6.45	4	-1.45%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.55%	+76	2.12%	8.76%	11.08%	10.43	8	-1.44%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.49%	+75	-0.35%	3.99%	7.91%	6.42	4	-1.28%

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FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.26%	+74	1.10%	4.72%	7.19%	6.95	5	-2.03%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.12%	+73	4.39%	8.57%	8.76%	8.72	8	-11.42%
EWK	iShares Belgium Index	Europe Stock	3.91%	+72	5.12%	11.09%	10.48%	10.12	9	-13.27%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.76%	+71	0.13%	2.55%	3.81%	4.18	3	-3.30%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.74%	+70	1.18%	7.26%	8.58%	8.45	6	-4.35%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	3.54%	+69	1.34%	7.47%	9.73%	9.16	7	-2.30%
VEU	Vanguard FTSE All-World ex-US	Global Equities	3.36%	+68	1.26%	7.16%	8.38%	8.15	6	-4.89%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	3.32%	+67	2.97%	10.65%	9.60%	9.61	8	-21.60%
XLF	Financial Select Sector *	Financial Equities	3.14%	+66	-6.33%	-3.40%	0.02%	0.39	-2	-7.03%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	3.09%	+65	8.83%	5.36%	6.98%	6.92	7	-18.63%
IXUS	iShares Core MSCI Total International Sto	Global Equities	3.08%	+64	0.89%	6.75%	8.03%	7.80	6	-5.60%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.00%	+63	0.64%	2.65%	3.59%	3.97	3	-3.04%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	2.99%	+62	-0.53%	2.11%	2.16%	-0.12	1	-4.77%
VXUS	Vanguard Total International Stock	Global Equities	2.96%	+61	1.00%	6.79%	7.91%	7.82	6	-5.87%
IDU	Dow Jones US Utilities	Utilities Equities	2.91%	+60	-0.34%	0.79%	4.68%	4.91	3	-43.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	2.82%	+59	-2.44%	-7.05%	-5.13%	-6.09	-5	-22.81%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	2.80%	+58	-1.50%	-0.25%	3.36%	4.05	1	-36.93%
PPLT	ETFS Physical Platinum Shares	Precious Metals	2.78%	+57	1.46%	5.57%	7.07%	9.48	6	-23.87%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	2.78%	+56	-6.07%	-0.53%	-4.13%	-0.49	-3	-6.77%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	2.74%	+55	0.92%	4.74%	4.86%	4.95	4	-1.10%
JXI	iShares S&P Global Utilities	Utilities Equities	2.73%	+54	2.41%	3.34%	6.26%	6.14	5	-4.46%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	2.72%	+53	1.79%	7.31%	8.16%	7.51	6	-17.41%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2.70%	+52	0.98%	3.27%	0.98%	0.84	2	-5.35%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.68%	+51	1.93%	3.53%	6.27%	5.97	4	-1.91%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.67%	+50	0.06%	0.37%	4.41%	4.52	2	-4.64%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2.52%	+49	8.64%	7.05%	4.62%	5.29	6	-73.22%
XLU	Utilities Select Sector *	Utilities Equities	2.43%	+48	-0.29%	0.04%	3.19%	4.20	2	-4.90%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.35%	+47	0.74%	5.48%	4.46%	5.10	4	-25.69%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	2.34%	+46	0.38%	5.92%	5.46%	6.60	5	-23.08%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2.21%	+45	-6.85%	-4.68%	-0.06%	-0.18	-3	-23.04%
EWJ	iShares Japan Index	Japan Stock	2.12%	+44	1.41%	6.30%	6.25%	4.84	5	-5.09%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	2.12%	+43	0.65%	5.56%	4.35%	5.44	4	-18.91%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	2.01%	+42	-9.28%	-6.13%	-1.72%	-1.76	-5	-62.45%
VFH	Vanguard Financials	Financials Equities	1.94%	+41	-7.65%	-4.88%	-1.09%	-1.07	-4	-8.27%
GSG	iShares GSCI Commodity Index	Commodities.	1.94%	+40	-2.78%	-4.25%	2.60%	1.38	-1	-16.21%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.93%	+39	-1.03%	2.38%	2.85%	3.60	2	-2.73%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1.92%	+38	-1.07%	-3.15%	-2.52%	-2.80	-2	-11.00%
DOG	ProShares Short Dow 30	Bear Market	1.86%	+37	7.56%	5.45%	2.73%	3.50	5	-69.29%
EZA	iShares South Africa Index	Emerging Markets Equi	1.84%	+36	1.71%	10.15%	7.53%	12.15	8	-38.14%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.81%	+35	0.44%	5.21%	3.78%	4.63	4	-18.43%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.79%	+34	2.91%	7.21%	5.41%	6.11	5	-3.49%
FXY	CurrencyShares Japanese Yen Trust	Currency	1.77%	+33	2.44%	4.94%	5.12%	5.87	5	-35.82%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.76%	+32	1.16%	2.03%	2.62%	2.92	2	-3.92%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1.60%	+31	-0.72%	1.89%	1.77%	-0.14	1	-6.58%

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FXE	CurrencyShares Euro Currency Trust	Currency	1.52%	+30	3.74%	5.91%	4.34%	5.05	5	-16.59%
EWN	iShares Netherlands Index	Europe Stock	1.47%	+29	-0.53%	5.53%	8.83%	9.42	6	-9.48%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	1.24%	+28	-0.95%	5.17%	6.91%	7.08	5	-9.00%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.18%	+27	0.75%	1.44%	1.15%	2.02	1	-6.44%
RPV	Guggenheim S&P 500 Pure Value	Large Value	1.17%	+26	-1.73%	-2.22%	0.63%	0.62	-1	-6.62%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	1.12%	+25	0.16%	5.06%	4.46%	5.38	4	-20.77%
FXB	CurrencyShares British Pound	Currency	1.10%	+24	2.78%	6.27%	2.82%	3.19	4	-14.49%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.02%	+23	0.75%	2.09%	2.70%	2.69	2	-16.38%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.01%	+22	-0.18%	-1.13%	-0.15%	0.53	0	-6.57%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	1.01%	+21	0.49%	6.39%	7.48%	6.73	5	-16.88%
VOX	Vanguard Telecom Serv's	Communication Equitie	0.87%	+20	-11.03%	-4.48%	-3.66%	-2.83	-5	-11.03%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	0.87%	+19	1.44%	5.41%	4.82%	5.78	4	-14.82%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	0.83%	+18	0.62%	4.72%	4.96%	4.38	4	-14.73%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.66%	+17	0.61%	1.97%	2.60%	2.44	2	-17.17%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.37%	+16	-1.42%	-0.05%	2.14%	2.23	1	-5.65%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	0.36%	+15	-5.05%	-3.37%	-2.23%	-0.87	-3	-16.26%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0.30%	+14	-4.10%	-2.59%	0.91%	0.54	-1	-5.02%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.29%	+13	0.24%	0.54%	0.62%	0.77	1	-5.43%
BSV	Vanguard Short Term Bond	Total Bond Market	0.28%	+12	0.50%	0.72%	0.72%	0.79	1	-6.51%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	0.28%	+11	-0.64%	4.79%	5.49%	5.48	4	-4.86%
DVY	iShares Select Dividend Index	Large Cap Value	0.27%	+10	-1.87%	-1.21%	1.38%	1.43	0	-7.14%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.19%	+9	1.04%	1.46%	1.66%	1.47	1	-12.57%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.16%	+8	0.39%	0.41%	0.78%	0.54	1	-5.05%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.15%	+7	0.60%	1.08%	1.23%	1.07	1	-10.98%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.13%	+6	0.15%	0.46%	0.49%	0.62	0	-5.72%
VGSH	Vanguard Short-Term Government	Government Bonds	0.11%	+5	0.38%	0.38%	0.41%	0.52	0	-6.19%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.05%	+4	0.37%	0.33%	0.66%	0.79	1	-6.24%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.05%	+3	0.03%	0.00%	-0.02%	0.23	0	-0.51%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	0.03%	+2	0.03%	4.65%	5.47%	4.86	4	-13.04%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.00%	+1	-0.08%	-0.06%	0.33%	0.18	0	-0.35%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.06%	-2	1.08%	1.57%	1.32%	1.59	1	-16.84%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-0.08%	-3	-3.90%	-2.19%	2.22%	1.80	-1	-8.46%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.12%	-4	1.07%	1.44%	1.57%	1.48	1	-16.38%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.18%	-5	0.88%	1.65%	1.56%	-0.70	1	-19.36%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.24%	-6	-0.30%	0.97%	1.30%	1.89	1	-23.10%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.26%	-7	-1.10%	-0.73%	0.38%	0.29	0	-11.34%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.28%	-8	-0.98%	-0.33%	-0.29%	0.25	0	-8.39%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.31%	-9	0.78%	1.62%	1.25%	1.58	1	-19.56%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	-0.31%	-10	-4.30%	0.54%	3.45%	3.47	1	-5.33%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.33%	-11	0.58%	1.39%	1.02%	1.45	1	-18.47%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-0.35%	-12	-1.47%	-1.61%	0.19%	0.75	-1	-7.19%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.35%	-13	0.59%	1.40%	1.36%	1.42	1	-17.85%

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IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-0.39%	-14	-8.05%	-4.32%	0.61%	1.41	-3	-84.07%
XLE	Energy Select Sector *	Energy Equities	-0.39%	-15	-0.34%	-4.47%	6.68%	4.79	2	-8.48%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	-0.40%	-16	-3.52%	-2.01%	1.00%	1.04	-1	-6.30%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.41%	-17	1.24%	2.20%	2.02%	2.20	2	-23.22%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-0.43%	-18	0.49%	1.62%	1.02%	1.54	1	-18.88%
VTV	Vanguard Value	Large Cap Value	-0.43%	-19	-3.42%	-1.93%	0.59%	1.18	-1	-5.81%
ACWI	iShares MSCI ACWI	Global Equities	-0.43%	-20	-4.99%	-1.80%	-0.57%	-0.04	-2	-5.38%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.44%	-21	0.61%	1.36%	1.32%	1.45	1	-19.08%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.46%	-22	-0.36%	0.82%	0.74%	1.62	1	-22.94%
VT	Vanguard Total World Stock Index	Global Equities	-0.51%	-23	-4.87%	-1.68%	-0.54%	-0.01	-2	-5.24%
SCHD	Schwab US Dividend Equity	All Cap Equities	-0.53%	-24	-0.54%	-1.25%	1.28%	1.17	0	-6.40%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.55%	-25	0.14%	1.07%	0.60%	1.02	1	-16.55%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	-0.56%	-26	-3.56%	-1.68%	0.26%	0.33	-1	-5.24%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.56%	-27	-1.01%	-0.99%	-0.32%	0.12	-1	-7.99%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.60%	-28	0.60%	1.34%	1.42%	1.55	1	-20.56%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-0.66%	-29	-0.84%	-5.45%	6.35%	3.64	1	-8.08%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-0.69%	-30	-6.86%	-6.76%	-3.11%	-3.36	-5	-11.34%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-0.69%	-31	-3.61%	1.78%	-0.31%	0.84	0	-5.75%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.71%	-32	0.57%	1.68%	1.37%	1.87	1	-23.09%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-0.73%	-33	0.07%	3.97%	3.63%	3.20	3	-16.81%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.75%	-34	0.83%	3.50%	1.58%	2.43	2	-30.33%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.76%	-35	-1.28%	-1.16%	-0.09%	-0.14	-1	-11.41%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.78%	-36	-1.06%	-0.56%	-0.34%	-0.23	-1	-14.89%
EWC	iShares Canada Index	Foreign Large Cap Equ	-0.80%	-37	-4.88%	-1.09%	0.45%	-0.47	-1	-7.32%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-0.81%	-38	-0.82%	-0.49%	-0.22%	0.28	0	-7.83%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.81%	-39	-1.33%	-1.22%	-0.08%	-0.24	-1	-10.48%
IWD	Russell 1000 Value	Large Value	-0.84%	-40	-4.29%	-2.79%	0.32%	0.54	-2	-6.84%
EWV	iShares Mexico Index	Latin America Stock	-0.86%	-41	-0.59%	10.30%	7.14%	11.83	7	-25.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.92%	-42	-1.40%	-1.16%	-0.05%	-0.15	-1	-70.65%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	-0.94%	-43	-6.26%	-2.53%	-2.22%	-0.95	-3	-6.78%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-0.94%	-44	0.00%	0.00%	0.00%	0.00	0	-9.09%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-0.95%	-45	6.13%	4.16%	4.08%	3.00	4	-36.17%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-0.99%	-46	-5.13%	-3.51%	-1.18%	-0.55	-3	-77.14%
IGE	iShares North American Natural Resource	Commodity Producers	-0.99%	-47	-1.85%	-4.40%	5.30%	3.28	1	-8.08%
XLP	Consumer Staples Select *	Consumer Staples	-1.07%	-48	-1.36%	2.94%	-0.54%	1.14	1	-5.64%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1.18%	-49	-0.04%	1.10%	0.91%	1.04	1	-22.42%
SDY	SPDR Dividend ETF	Large Value	-1.18%	-50	0.27%	0.64%	1.46%	1.91	1	-6.51%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-1.18%	-51	-1.23%	-1.61%	-1.47%	-1.23	-1	-11.14%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1.23%	-52	1.32%	3.53%	2.70%	3.21	3	-40.38%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-1.24%	-53	-4.70%	-2.69%	1.09%	1.08	-1	-7.48%
IXC	S&P Global Energy	Energy Equities	-1.31%	-54	-0.25%	-2.36%	7.90%	5.16	3	-10.30%
MUB	iShares S&P National Muni Bond	National Munis	-1.32%	-55	-0.79%	-0.35%	-0.32%	-0.65	-1	-10.24%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	-1.34%	-56	-5.48%	-3.78%	-1.18%	-0.97	-3	-6.61%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-1.36%	-57	-0.73%	1.30%	0.89%	2.42	1	-34.41%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VDE	Vanguard Energy VIPERS	Energy Equities	-1.43%	-58	-1.53%	-6.31%	5.64%	2.53	0	-9.07%
XLI	Industrial Select Sector *	Industrial Equities	-1.44%	-59	-4.67%	-4.81%	-2.01%	-0.48	-3	-8.93%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	-1.49%	-60	-5.29%	-3.05%	-2.14%	-1.40	-3	-5.92%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-1.53%	-61	-0.31%	-0.09%	0.28%	1.50	0	-6.85%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-1.54%	-62	-2.27%	1.80%	1.74%	1.80	1	-6.14%
DBC	PowerShares DB Commodity Index	Commodities	-1.55%	-63	-2.09%	-2.23%	-0.23%	2.76	0	-28.04%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1.56%	-64	-1.37%	9.94%	11.80%	13.77	9	-39.77%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-1.57%	-65	-13.39%	-11.54%	-5.63%	-5.37	-9	-18.36%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-1.60%	-66	0.08%	1.18%	6.83%	6.33	4	-20.99%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	-1.73%	-67	-11.52%	-7.07%	-3.40%	-2.38	-6	-11.98%
IYR	Dow Jones US Real Estate	Real Estate	-1.76%	-68	-1.36%	0.82%	2.42%	1.69	1	-18.52%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	-1.77%	-69	-6.83%	-4.45%	-3.08%	-2.38	-4	-7.89%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-1.86%	-70	0.09%	3.39%	5.02%	5.35	3	-7.83%
PKW	PowerShares Buyback Achievers	All Cap Equities	-2.01%	-71	-5.78%	-6.03%	-3.82%	-2.88	-5	-10.70%
RSP	Guggenheim S&P Equal Weight	Large Blend	-2.04%	-72	-4.65%	-4.10%	-2.26%	-1.47	-3	-7.97%
IYJ	Dow Jones US Industrial	Industrial Equities	-2.05%	-73	-6.67%	-6.09%	-3.84%	-2.73	-5	-32.69%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.11%	-74	0.46%	2.43%	1.17%	2.24	2	-40.47%
VNQ	Vanguard REIT Index	Real Estate	-2.15%	-75	-1.59%	0.58%	0.94%	1.22	0	-22.27%
BNDX	Vanguard Total International Bond	Total Bond Market	-2.20%	-76	-1.46%	-0.90%	-3.37%	-1.20	-2	-18.17%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-2.23%	-77	-4.54%	0.27%	1.70%	1.19	0	-17.86%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-2.26%	-78	-6.67%	-6.03%	-3.96%	-2.58	-5	-9.60%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-2.29%	-79	0.78%	5.80%	5.62%	6.08	5	-43.31%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.29%	-80	-0.84%	0.97%	8.31%	6.89	4	-18.52%
VV	Vanguard LargeCap	Large Cap Blend	-2.30%	-81	-7.99%	-5.95%	-5.21%	-3.99	-6	-8.39%
ICF	Cohen & Steers Realty	Real Estate	-2.33%	-82	-1.23%	0.65%	1.69%	0.98	1	-51.69%
SPY	SPDR S&P 500	Large Cap Blend	-2.34%	-83	-7.69%	-5.82%	-4.79%	-3.97	-6	-8.18%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	-2.34%	-84	-7.71%	-5.82%	-5.06%	-3.96	-6	-8.20%
IVV	S&P 500	Large Blend	-2.35%	-85	-7.69%	-5.78%	-4.68%	-3.93	-6	-8.17%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-2.36%	-86	-4.26%	-1.78%	-1.08%	-0.09	-2	-23.32%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-2.37%	-87	-3.28%	-4.04%	-2.30%	-1.37	-3	-9.43%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-2.37%	-88	0.70%	4.75%	6.22%	6.10	4	-25.88%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.38%	-89	-2.51%	-4.48%	-6.92%	-3.50	-4	-7.43%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-2.39%	-90	-10.64%	-8.45%	-6.25%	-3.94	-7	-12.00%
SCHH	Schwab U.S. REIT	Real Estate	-2.41%	-91	-1.12%	0.76%	1.96%	1.04	1	-59.61%
IWB	Russell 1000 Index	Large Blend	-2.42%	-92	-8.08%	-6.23%	-4.95%	-4.13	-6	-8.49%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-2.44%	-93	-7.00%	-6.38%	-3.14%	-2.56	-5	-9.97%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-2.47%	-94	-0.38%	1.21%	0.08%	1.06	0	-33.10%
PZA	Pshares Insured National Munis	National Munis	-2.47%	-95	-1.61%	-1.02%	-1.48%	-1.61	-1	-15.59%
HDGE	Ranger Equity Bear	Inverse Equities	-2.54%	-96	9.74%	11.77%	0.11%	7.53	7	-84.35%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	-2.54%	-97	-8.26%	-6.37%	-5.17%	-4.23	-6	-41.87%
IVE	S&P 500/BARRA Value	Large Value	-2.54%	-98	-3.97%	-2.72%	-1.51%	-1.08	-2	-8.42%
VHT	Vanguard Health Care	Health & Biotech Equiti	-2.61%	-99	-0.99%	2.14%	4.01%	4.09	2	-8.34%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2.62%	-100	1.14%	3.42%	2.11%	3.25	2	-47.44%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-2.66%	-101	-1.20%	-0.69%	-0.77%	0.17	-1	-25.34%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IYH	Dow Jones US Healthcare	Specialty-Health	-2.69%	-102	-0.56%	2.16%	3.93%	3.98	2	-8.72%
IWV	Russell 3000 Index	All Cap Equities	-2.69%	-103	-8.21%	-6.45%	-5.13%	-4.30	-6	-8.56%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-2.75%	-104	-8.29%	-6.55%	-5.28%	-4.45	-6	-42.78%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	-2.76%	-105	-8.00%	-6.17%	-5.42%	-4.18	-6	-8.57%
VTI	Total Stock Market VIPERs	All Cap Equities	-2.77%	-106	-8.23%	-6.49%	-5.55%	-4.42	-6	-8.62%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	-2.79%	-107	-8.28%	-6.52%	-5.31%	-4.45	-6	-8.69%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-2.82%	-108	-2.12%	1.54%	0.81%	1.21	0	-23.24%
IGV	iShares North American Tech-Software	Technology Equities	-2.93%	-109	-14.14%	-8.63%	-11.54%	-8.45	-11	-79.47%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-2.94%	-110	-11.08%	-8.68%	-7.88%	-6.58	-9	-11.17%
IVW	S&P 500/BARRA Growth	Large Growth	-2.94%	-111	-11.08%	-8.68%	-7.73%	-6.61	-9	-11.13%
SPYG	S&P 500 Growth	Large Cap Growth	-2.94%	-112	-11.07%	-8.66%	-7.89%	-6.59	-9	-11.13%
VIS	Vanguard Industrials	industrials Equities	-2.97%	-113	-5.87%	-6.71%	-3.27%	-2.27	-5	-11.12%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.98%	-114	-1.42%	-0.81%	-0.88%	0.48	-1	-25.14%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-3.02%	-115	-6.15%	-7.09%	-3.29%	-3.98	-5	-30.65%
IWP	Russell MidCap Growth	Mid-Cap Growth	-3.05%	-116	-14.42%	-10.36%	-8.70%	-6.43	-10	-15.04%
IYC	iShares US Consumer Services	Consumer Discretionar	-3.12%	-117	-13.39%	-10.72%	-10.70%	-9.03	-11	-68.43%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-3.16%	-118	0.70%	0.67%	1.75%	5.53	2	-37.15%
RWR	Wilshire REIT Fund	Real Estate	-3.16%	-119	-2.88%	-0.14%	-1.20%	-0.57	-1	-19.53%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-3.17%	-120	-0.20%	3.63%	4.44%	3.58	3	-36.96%
KBE	SPDR S&P Bank	Specialty-Financial	-3.22%	-121	-9.94%	-8.81%	-5.52%	-4.89	-7	-15.93%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-3.26%	-122	-11.00%	-8.88%	-7.86%	-6.75	-9	-11.27%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-3.28%	-123	-2.14%	-1.98%	-1.67%	-1.02	-2	-22.74%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-3.35%	-124	-5.31%	-6.52%	-4.01%	-3.85	-5	-51.70%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-3.38%	-125	-10.87%	-8.07%	-7.52%	-6.18	-8	-11.10%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	-3.55%	-126	-8.05%	-7.35%	-4.88%	-3.99	-6	-62.13%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-3.64%	-127	-6.28%	-7.14%	-4.96%	-3.81	-6	-48.04%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-3.66%	-128	-11.16%	-10.00%	-6.66%	-5.95	-8	-27.95%
IWS	Russell MidCap Value	Mid-Cap Value	-3.73%	-129	-5.69%	-6.32%	-3.57%	-3.20	-5	-10.78%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-3.75%	-130	-0.05%	3.66%	3.90%	3.01	3	-37.44%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-3.79%	-131	-7.42%	-5.15%	-4.49%	-3.76	-5	-8.28%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-3.81%	-132	-3.46%	-8.15%	6.33%	1.57	-1	-18.67%
IWF	Russell 1000 Growth	Large Growth	-3.84%	-133	-11.33%	-9.28%	-9.36%	-8.06	-10	-11.87%
VUG	Vanguard Growth	Large Cap Growth	-3.86%	-134	-11.51%	-9.04%	-9.44%	-7.82	-9	-11.63%
EWZ	iShares Brazil Index	Latin America Stock	-3.87%	-135	-2.01%	9.72%	11.91%	14.79	9	-46.62%
IWY	Russell Top 200 Growth	Small Growth	-3.92%	-136	-10.94%	-9.05%	-9.46%	-8.34	-9	-11.87%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-4.08%	-137	-13.61%	-11.40%	-8.48%	-6.62	-10	-82.56%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-4.10%	-138	1.43%	5.17%	1.34%	4.00	3	-60.51%
BBH	VanEck Vectors Biotech	Health & Biotech	-4.13%	-139	1.31%	2.83%	2.59%	3.62	3	-26.31%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-4.16%	-140	-11.71%	-9.69%	-9.72%	-8.32	-10	-38.73%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-4.16%	-141	-11.79%	-9.11%	-9.68%	-8.19	-10	-11.90%
IYM	Dow Jones US Basic Mat's	Materials	-4.28%	-142	-3.34%	-1.55%	3.17%	4.16	1	-12.13%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-4.29%	-143	-3.21%	-3.95%	-1.31%	-0.28	-2	-18.94%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-4.30%	-144	-13.35%	-14.19%	-14.07%	-12.32	-13	-17.85%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-4.39%	-145	-2.36%	2.04%	5.95%	6.15	3	-13.92%

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FXG	1st Trust Consumer Staples	Consumer Staples Equi	-4.50%	-146	-2.30%	-1.10%	-1.80%	-1.37	-2	-9.82%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-4.52%	-147	-1.73%	1.16%	1.10%	1.50	1	-60.63%
VAW	Vanguard Materials VIPERS	Materials	-4.89%	-148	-4.72%	-3.26%	0.27%	1.34	-2	-11.55%
EWM	iShares Malaysia Index	Emerging Markets Equi	-4.91%	-149	-4.99%	-0.98%	-2.23%	-5.38	-3	-36.36%
XLB	Materials Select Sector *	Materials	-5.03%	-150	-4.31%	-2.66%	0.47%	2.19	-1	-11.93%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-5.09%	-151	-9.14%	-8.92%	-5.64%	-5.27	-7	-12.73%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5.26%	-152	-1.80%	-7.63%	-10.24%	-8.74	-7	-57.27%
IYW	Dow Jones US Technology	Technology Equities	-5.31%	-153	-11.96%	-9.46%	-9.87%	-8.46	-10	-12.45%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-5.35%	-154	-13.73%	-11.37%	-9.13%	-7.13	-10	-14.98%
XME	SPDR S&P Metals & Mining	Commodity Producers	-5.49%	-155	-5.39%	-4.36%	1.55%	1.67	-2	-17.44%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-5.51%	-156	-6.43%	-7.34%	-6.53%	-6.32	-7	-62.33%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-5.52%	-157	1.53%	5.13%	0.40%	3.66	3	-62.56%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	-5.53%	-158	-11.47%	-9.36%	-7.61%	-6.26	-9	-12.17%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.57%	-159	-3.65%	0.76%	2.74%	2.11	0	-45.08%
VBR	Vanguard SmallCap Value	Small Cap Value	-5.62%	-160	-7.98%	-8.49%	-6.22%	-5.53	-7	-13.84%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	-5.69%	-161	-12.26%	-11.33%	-9.27%	-7.86	-10	-15.50%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5.71%	-162	-4.70%	-3.38%	-3.73%	-2.88	-4	-25.82%
IYT	Dow Jones Transportation	Transportation Equities	-5.72%	-163	-10.94%	-8.56%	-4.32%	-4.37	-7	-14.30%
VGX	Vanguard Info Technology	Technolgy Equities	-5.76%	-164	-12.01%	-10.27%	-10.86%	-9.45	-11	-13.11%
VB	Vanguard SmallCap	Small Cap Blend	-5.80%	-165	-9.79%	-10.00%	-7.86%	-6.91	-9	-14.49%
MDY	MidCap Trust Series I	Mid-Cap Blend	-5.81%	-166	-8.26%	-9.37%	-6.05%	-5.94	-7	-13.61%
IJH	S&P MidCap 400	Mid-Cap Blend	-5.86%	-167	-8.29%	-9.43%	-6.03%	-5.95	-7	-13.66%
XLK	Technology Select *	Technology Equities	-5.92%	-168	-10.85%	-8.62%	-9.33%	-7.99	-9	-11.66%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6.34%	-169	-0.95%	2.39%	7.26%	10.32	5	-41.65%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-6.35%	-170	-12.36%	-12.09%	-10.16%	-8.97	-11	-16.63%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-6.44%	-171	-6.30%	-11.90%	2.12%	-2.57	-5	-17.94%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-6.47%	-172	-14.84%	-15.58%	-15.20%	-13.41	-15	-19.02%
EWA	iShares Australia Index	Asia Pacific Equities	-6.52%	-173	-7.73%	-3.05%	-1.14%	-1.51	-3	-14.17%
IWN	Russell 2000 Value	Small Value	-7.43%	-174	-8.80%	-8.51%	-6.92%	-6.96	-8	-15.77%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-7.55%	-175	-10.75%	-10.58%	-8.69%	-8.20	-10	-56.89%
IWM	Russell 2000	Small Blend	-7.73%	-176	-10.21%	-10.01%	-8.58%	-8.18	-9	-16.35%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-7.90%	-177	-9.67%	-10.92%	-9.61%	-9.40	-10	-43.20%
SMH	VanEch Vectors Semiconductor	Technology Equities	-7.97%	-178	-10.30%	-12.27%	-6.65%	-6.44	-9	-19.45%
IWO	Russell 2000 Growth	Small Growth	-8.18%	-179	-11.61%	-11.34%	-10.18%	-9.23	-11	-22.40%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-8.22%	-180	-1.69%	-2.90%	-6.60%	-5.06	-4	-15.69%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-8.50%	-181	-10.19%	-11.64%	-8.56%	-7.89	-10	-67.41%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-8.58%	-182	-4.68%	-0.95%	-4.55%	-3.25	-3	-49.92%
IJR	S&P Sm.Cap 600	Small Blend	-8.93%	-183	-10.33%	-11.01%	-9.35%	-8.87	-10	-17.57%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-8.95%	-184	-14.28%	-12.63%	-12.37%	-11.14	-13	-16.19%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-9.30%	-185	-10.84%	-11.02%	-9.24%	-8.21	-10	-40.57%
INDA	iShares MSCI India	Emerging Markets Equi	-10.03%	-186	-1.37%	-4.44%	-8.44%	-7.09	-5	-17.38%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-10.57%	-187	-9.84%	-12.46%	-6.38%	-6.67	-9	-70.84%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-11.82%	-188	-5.60%	-8.01%	-10.13%	-11.80	-9	-47.60%
XRT	SPDR S&P Retail *	Consumer Discretionar	-12.56%	-189	-14.91%	-13.90%	-16.83%	-15.15	-15	-35.17%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-12.69%	-190	-8.61%	-11.89%	-8.00%	-6.69	-9	-22.33%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-14.81%	-191	-1.53%	-4.61%	-16.01%	-7.57	-7	-54.88%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-15.02%	-192	-20.23%	-15.09%	-15.31%	-13.44	-16	-23.89%
ITB	iShares DJ US Home Construction	Building and Constructi	-15.20%	-193	-7.66%	-12.66%	-8.71%	-7.72	-9	-26.23%