

HV ETF Cutline Report: As of 3/21/2025

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXI	iShares China 25 Index	China Equities	20.41%	+136	0.88%	16.73%	18.51%	20.11	14	-32.88%
MCHI	iShares MSCI China	China Equities	17.22%	+135	-0.22%	17.43%	17.23%	18.76	13	-42.74%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	16.09%	+134	10.24%	16.59%	28.99%	29.89	21	-13.30%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	15.96%	+133	8.62%	16.68%	29.90%	31.38	22	-1.78%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	15.53%	+132	9.07%	17.26%	29.89%	31.23	22	-1.61%
EWG	iShares Germany Index	Europe Stock	15.08%	+131	6.07%	10.21%	18.51%	19.70	14	-3.10%
EWP	iShares Spain Index	Europe Stock	14.68%	+130	9.20%	18.20%	23.92%	23.80	19	-1.11%
ECH	iShares Chile Index	Latin America	14.16%	+129	5.69%	12.60%	20.53%	21.01	15	-46.06%
IAU	iShares Gold Trust	Precious Metals	13.87%	+128	2.85%	8.91%	15.39%	15.07	11	-0.94%
GLD	SPDR Gold Shares	Precious Metals	13.81%	+127	2.86%	8.93%	15.36%	15.02	11	-0.93%
SIL	Global X Silver Miners	Commodity Producers	12.71%	+126	11.36%	16.93%	19.15%	24.36	18	-26.27%
EWI	iShares Italy Index	Europe Stock	12.64%	+125	5.79%	10.98%	19.21%	19.41	14	-2.36%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	9.44%	+124	1.25%	13.14%	21.62%	27.32	16	-38.49%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9.28%	+123	1.02%	6.12%	8.59%	8.74	6	-15.71%
FEZ	SPDR Euro Stoxx 50	Europe Stock	9.20%	+122	2.87%	7.38%	15.29%	16.32	10	-2.51%
EZU	European Monetary Union Index	Europe Stock	9.17%	+121	4.09%	8.05%	15.14%	16.00	11	-2.32%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	8.93%	+120	0.83%	5.23%	11.62%	11.80	7	-1.60%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8.53%	+119	0.20%	5.37%	12.07%	12.17	7	-41.57%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	8.25%	+118	5.33%	9.94%	13.92%	14.20	11	-1.33%
EWD	iShares Sweden Index	Europe Stock	8.06%	+117	0.85%	7.81%	16.85%	17.95	11	-10.85%
DJP	Bloomberg Commodity Index	Commodities	7.87%	+116	-1.39%	2.81%	9.51%	8.41	5	-15.56%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.81%	+115	0.72%	4.32%	7.32%	7.80	5	-0.88%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	7.17%	+114	6.05%	10.00%	13.29%	13.33	11	-13.52%
SLV	iShares Silver Trust	Precious Metals	7.08%	+113	1.45%	7.56%	12.18%	14.01	9	-5.42%
RWM	ProShares Short Russell2000	Inverse Equities	7.02%	+112	6.84%	12.60%	10.00%	9.18	10	-67.58%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.68%	+111	0.47%	4.07%	10.11%	9.95	6	-1.46%
IEV	S&P Europe 350 Index	Europe Stock	6.62%	+110	3.14%	7.71%	13.57%	14.33	10	-1.91%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	6.59%	+109	4.29%	7.49%	11.54%	11.78	9	-1.33%
EWL	iShares Switzerland Index	Europe Stock	6.53%	+108	2.79%	8.66%	14.50%	15.45	10	-0.88%
EWQ	iShares France Index	Europe Stock	6.33%	+107	2.84%	4.58%	13.45%	14.02	9	-3.92%
EWH	iShares Hong Kong Index	China Equities	5.86%	+106	3.78%	8.58%	6.44%	7.08	6	-36.51%
FTGC	First Trust Global Tactical Commodity Str	Commodities	5.84%	+105	-0.82%	1.56%	7.38%	5.85	3	-19.49%
IYZ	Down Jones US Telecom	Commun. Equities	5.84%	+104	-3.71%	-3.92%	0.67%	1.49	-1	-25.48%
VGK	Vanguard European	Europe Equities	5.51%	+103	2.65%	6.80%	12.37%	13.09	9	-2.34%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5.17%	+102	6.09%	2.98%	2.66%	3.41	4	-2.94%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	5.04%	+101	0.80%	2.38%	6.17%	6.88	4	-1.05%
KIE	SPDR S&P Insurance	Specialty-Financial	5.02%	+100	4.09%	4.38%	4.53%	4.97	4	-36.77%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	4.81%	+99	3.61%	-1.26%	4.82%	6.46	3	-35.47%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.74%	+98	0.92%	2.71%	6.54%	6.82	4	-0.91%
XLF	Financial Select Sector *	Financial Equities	4.67%	+97	-2.54%	-2.73%	1.46%	2.34	0	-5.23%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.63%	+96	2.60%	5.59%	9.92%	10.65	7	-1.45%

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DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4.59%	+95	4.85%	8.17%	9.31%	9.47	8	-10.81%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	4.41%	+94	3.84%	0.16%	0.26%	1.41	1	-3.31%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.41%	+93	-0.14%	4.87%	7.19%	7.45	5	-1.57%
EWU	iShares United Kingdom Index	Europe Stock	4.39%	+92	3.22%	6.71%	10.51%	10.71	8	-1.21%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.30%	+91	2.57%	5.47%	9.56%	10.36	7	-1.50%
EWK	iShares Belgium Index	Europe Stock	4.11%	+90	5.64%	9.18%	9.83%	10.61	9	-12.88%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.90%	+89	-1.08%	2.73%	4.40%	4.70	3	-2.81%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	3.77%	+88	-4.60%	-5.71%	-0.53%	0.39	-3	-61.63%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.71%	+87	1.36%	4.67%	7.72%	8.61	6	-4.21%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.64%	+86	-2.94%	-2.27%	3.44%	0.56	0	-5.78%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	3.52%	+85	3.76%	8.22%	9.67%	9.86	8	-21.43%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3.49%	+84	3.70%	0.42%	0.60%	1.81	2	-4.76%
IYF	Dow Jones US Financial Sector	Specialty-Financial	3.47%	+83	-2.78%	-4.15%	0.61%	1.49	-1	-21.75%
VFH	Vanguard Financials	Financials Equities	3.43%	+82	-3.45%	-4.35%	-0.21%	0.80	-2	-6.53%
EWJ	iShares Japan Index	Japan Stock	3.34%	+81	3.24%	4.16%	5.32%	6.30	5	-3.76%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	3.09%	+80	1.58%	4.06%	8.19%	8.85	6	-2.58%
VEU	Vanguard FTSE All-World ex-US	Global Equities	3.07%	+79	1.11%	4.17%	7.25%	8.01	5	-5.01%
IXUS	iShares Core MSCI Total International Sto	Global Equities	3.06%	+78	1.25%	4.14%	7.26%	7.95	5	-5.47%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	3.00%	+77	-2.37%	1.14%	-1.04%	0.94	0	-42.41%
GSG	iShares GSCI Commodity Index	Commodities.	2.98%	+76	-1.76%	-2.15%	4.11%	2.43	1	-15.34%
EZA	iShares South Africa Index	Emerging Markets Equi	2.95%	+75	2.19%	9.73%	11.21%	13.58	9	-37.35%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	2.93%	+74	-0.36%	2.59%	3.55%	4.17	2	-2.85%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2.86%	+73	1.01%	3.85%	4.56%	5.33	4	-0.78%
JXI	iShares S&P Global Utilities	Utilities Equities	2.71%	+72	1.35%	2.99%	5.94%	6.44	4	-4.20%
VXUS	Vanguard Total International Stock	Global Equities	2.68%	+71	1.00%	3.90%	6.84%	7.69	5	-5.99%
XLE	Energy Select Sector *	Energy Equities	2.59%	+70	1.75%	1.33%	9.41%	8.01	5	-5.67%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	2.30%	+69	2.15%	4.44%	6.63%	7.23	5	-17.63%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	2.23%	+68	-0.71%	3.80%	5.39%	6.60	4	-23.08%
RPV	Guggenheim S&P 500 Pure Value	Large Value	2.22%	+67	-0.48%	-2.08%	1.59%	1.91	0	-5.43%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2.20%	+66	6.37%	8.31%	6.52%	4.84	7	-73.33%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.18%	+65	-1.08%	3.68%	5.38%	5.69	3	-2.17%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.17%	+64	-0.69%	1.63%	3.07%	4.09	2	-2.27%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.11%	+63	-1.67%	-0.51%	3.75%	4.27	1	-4.87%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.10%	+62	-1.03%	3.70%	3.81%	4.97	3	-25.77%
IDU	Dow Jones US Utilities	Utilities Equities	1.96%	+61	-2.23%	-0.54%	3.69%	4.26	1	-43.35%
XLU	Utilities Select Sector *	Utilities Equities	1.95%	+60	-1.89%	-0.93%	3.51%	4.04	1	-5.04%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	1.88%	+59	-0.50%	3.58%	4.20%	5.33	3	-19.00%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	1.75%	+58	-2.58%	-8.07%	-7.60%	-7.02	-6	-23.57%
IYE	Dow Jones US Energy	Specialty-Natural Res.	1.74%	+57	0.85%	0.00%	7.70%	6.23	4	-5.78%
PPLT	ETFS Physical Platinum Shares	Precious Metals	1.69%	+56	1.40%	3.51%	6.78%	8.28	5	-24.70%
VDE	Vanguard Energy VIPERS	Energy Equities	1.68%	+55	1.09%	-0.36%	7.65%	5.84	4	-6.13%
IXC	S&P Global Energy	Energy Equities	1.63%	+54	2.58%	2.76%	9.76%	8.36	6	-7.57%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.57%	+53	1.00%	1.87%	2.65%	2.48	2	-6.02%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.57%	+52	1.08%	2.49%	3.51%	3.33	3	-15.86%

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VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.47%	+51	-0.91%	3.14%	3.33%	4.41	2	-18.61%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	1.44%	+50	-1.85%	3.25%	5.79%	6.83	4	-3.64%
VOX	Vanguard Telecom Serv's	Communication Equitie	1.39%	+49	-6.84%	-6.86%	-3.52%	-2.07	-5	-10.33%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.37%	+48	-1.08%	2.06%	2.56%	2.79	2	-4.04%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1.37%	+47	-1.16%	-3.87%	-3.25%	-3.29	-3	-11.45%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.37%	+46	1.02%	2.54%	3.57%	3.21	3	-16.54%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	1.17%	+45	1.52%	4.02%	6.93%	6.99	5	-16.67%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	1.16%	+44	-0.99%	5.69%	4.86%	5.56	4	-3.99%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	1.15%	+43	-0.79%	3.24%	4.44%	5.48	3	-20.70%
FXV	CurrencyShares Japanese Yen Trust	Currency	1.14%	+42	-0.21%	4.34%	5.66%	5.37	4	-36.12%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	1.11%	+41	1.42%	3.65%	5.30%	5.95	4	-14.68%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1.10%	+40	-2.42%	-3.23%	-1.00%	0.06	-2	-15.47%
FXB	CurrencyShares British Pound	Currency	1.00%	+39	2.31%	3.47%	2.69%	3.14	3	-14.53%
IGE	iShares North American Natural Resource	Commodity Producers	0.95%	+38	0.90%	-0.97%	6.33%	5.41	3	-6.19%
DOG	ProShares Short Dow 30	Bear Market	0.94%	+37	3.66%	6.38%	3.50%	2.37	4	-69.62%
FXE	CurrencyShares Euro Currency Trust	Currency	0.89%	+36	3.44%	3.06%	3.76%	4.43	4	-17.07%
EWC	iShares Canada Index	Foreign Large Cap Equ	0.82%	+35	-1.61%	-1.85%	1.64%	1.44	0	-5.55%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	0.77%	+34	0.21%	-1.16%	0.48%	0.53	0	-6.57%
EWN	iShares Netherlands Index	Europe Stock	0.70%	+33	0.17%	4.35%	6.98%	8.45	5	-10.28%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	0.67%	+32	-0.78%	0.68%	5.16%	6.51	3	-9.49%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	0.65%	+31	-7.86%	-10.04%	-3.45%	-2.80	-6	-16.15%
FLT	Fidelity Limited Term Bond	Corporate Bonds	0.62%	+30	0.42%	0.72%	0.90%	1.15	1	-5.07%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.58%	+29	1.12%	1.82%	2.31%	1.91	2	-12.18%
BSV	Vanguard Short Term Bond	Total Bond Market	0.57%	+28	0.63%	0.97%	1.38%	1.13	1	-6.19%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.52%	+27	0.78%	1.35%	1.76%	1.50	1	-10.61%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.52%	+26	0.41%	0.73%	1.23%	1.05	1	-5.31%
FXO	1st Trust Financials AlphaDEX	Financial Equities	0.49%	+25	-2.57%	-6.38%	-2.50%	-1.88	-3	-9.98%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.37%	+24	1.13%	1.95%	2.44%	2.05	2	-16.46%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.34%	+23	-0.33%	0.58%	0.83%	0.91	0	-7.78%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.34%	+22	1.14%	1.89%	2.31%	1.98	2	-15.98%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.32%	+21	0.41%	0.54%	0.94%	0.73	1	-4.86%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.31%	+20	0.41%	0.50%	0.91%	1.08	1	-5.97%
VGSH	Vanguard Short-Term Government	Government Bonds	0.31%	+19	0.41%	0.51%	0.93%	0.74	1	-5.98%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.28%	+18	1.05%	2.13%	2.52%	2.21	2	-19.06%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.23%	+17	1.01%	1.96%	2.37%	-0.26	1	-19.01%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.21%	+16	-7.38%	-6.67%	0.54%	2.16	-3	-83.95%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	0.20%	+15	-2.57%	-2.46%	1.18%	1.80	-1	-5.59%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0.20%	+14	-3.69%	-3.50%	-0.19%	0.63	-2	-4.93%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	0.19%	+13	0.63%	2.01%	4.20%	5.08	3	-12.85%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.18%	+12	0.05%	0.07%	0.44%	0.37	0	-0.38%
ILF	iShares S&P 40 Latin America	Latin America Stock	0.16%	+11	3.07%	7.70%	15.19%	15.69	10	-38.76%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.16%	+10	0.70%	2.07%	2.16%	2.16	2	-18.39%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.14%	+9	1.40%	2.76%	3.19%	2.78	3	-22.79%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.14%	+8	0.77%	1.78%	2.19%	1.96	2	-18.06%

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HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.11%	+7	-0.54%	-0.66%	0.85%	0.72	0	-10.96%
VTV	Vanguard Value	Large Cap Value	0.10%	+6	-2.18%	-2.69%	1.07%	1.88	0	-5.16%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.09%	+5	0.53%	1.52%	1.88%	1.71	1	-15.98%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.09%	+4	0.73%	1.78%	2.17%	1.90	2	-17.46%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.08%	+3	-0.08%	-0.04%	0.28%	0.26	0	-0.27%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.06%	+2	0.78%	1.80%	2.30%	1.98	2	-18.66%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	0.03%	+1	-1.17%	0.91%	2.94%	3.52	2	-4.55%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0.00%	-2	0.18%	0.71%	1.88%	2.18	1	-22.88%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-0.08%	-3	-0.24%	3.32%	4.27%	3.68	3	-15.31%
ACWI	iShares MSCI ACWI	Global Equities	-0.11%	-4	-3.40%	-3.34%	-0.89%	0.41	-2	-4.95%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.12%	-5	0.80%	1.85%	2.29%	2.06	2	-20.16%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-0.12%	-6	-1.52%	-2.16%	1.24%	2.42	0	-21.39%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.13%	-7	0.17%	0.69%	1.79%	1.98	1	-22.66%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-0.19%	-8	-2.74%	-1.07%	1.25%	1.86	0	-5.99%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-0.20%	-9	-3.13%	-3.80%	-0.37%	0.40	-2	-76.92%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.21%	-10	0.00%	0.28%	0.57%	0.40	0	-14.36%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.24%	-11	0.64%	2.33%	2.65%	2.37	2	-22.72%
SCHD	Schwab US Dividend Equity	All Cap Equities	-0.26%	-12	-1.60%	-1.10%	1.06%	1.61	0	-5.99%
DVY	iShares Select Dividend Index	Large Cap Value	-0.26%	-13	-2.87%	-1.72%	0.62%	1.13	-1	-7.42%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-0.36%	-14	-0.97%	-1.16%	-0.28%	0.35	-1	-7.77%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-0.38%	-15	0.82%	2.26%	3.37%	3.59	3	-16.50%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.41%	-16	-0.86%	-1.16%	0.31%	0.23	0	-11.08%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-0.44%	-17	-0.33%	0.05%	0.66%	0.66	0	-7.47%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.45%	-18	0.47%	1.53%	1.98%	1.80	1	-21.84%
IWD	Russell 1000 Value	Large Value	-0.46%	-19	-2.85%	-3.43%	0.34%	1.09	-1	-6.33%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-0.49%	-20	1.52%	4.12%	4.48%	3.96	4	-39.95%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	-0.50%	-21	-3.46%	-1.62%	2.58%	3.20	0	-5.58%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.50%	-22	-0.90%	-1.08%	0.36%	0.30	0	-70.52%
VT	Vanguard Total World Stock Index	Global Equities	-0.51%	-23	-3.54%	-3.53%	-1.09%	0.10	-2	-5.14%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	-0.51%	-24	-6.91%	-8.20%	-2.67%	-1.06	-5	-10.79%
PKW	PowerShares Buyback Achievers	All Cap Equities	-0.52%	-25	-2.57%	-5.17%	-2.10%	-1.20	-3	-9.16%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.52%	-26	-0.98%	-1.21%	0.20%	0.08	0	-10.20%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-0.56%	-27	-2.10%	-1.65%	0.37%	0.75	-1	-7.19%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	-0.59%	-28	-3.63%	-4.13%	-0.96%	-0.08	-2	-5.77%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-0.73%	-29	0.12%	1.59%	5.51%	6.56	3	-6.77%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	-0.74%	-30	-3.51%	-2.86%	-0.61%	0.29	-2	-5.27%
DBC	PowerShares DB Commodity Index	Commodities	-0.75%	-31	-2.38%	-0.67%	4.93%	3.46	1	-27.55%
XLI	Industrial Select Sector *	Industrial Equities	-0.78%	-32	-1.92%	-6.25%	-0.76%	0.37	-2	-8.15%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-0.79%	-33	0.00%	0.00%	0.00%	0.00	0	-9.09%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.88%	-34	0.55%	1.81%	2.24%	2.34	2	-30.40%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-0.89%	-35	-4.26%	0.61%	-0.41%	0.72	-1	-5.86%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-0.90%	-36	-5.35%	-9.05%	-3.81%	-2.30	-5	-10.50%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-0.92%	-37	-0.05%	1.59%	2.36%	2.88	2	-34.12%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	-0.93%	-38	-3.35%	-5.52%	-2.41%	-1.38	-3	-6.95%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	-0.95%	-39	-5.28%	-4.29%	-2.24%	-0.90	-3	-6.73%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.96%	-40	-0.90%	-1.00%	-0.95%	-1.04	-1	-10.97%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-1.02%	-41	1.22%	1.65%	6.96%	6.88	4	-20.58%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	-1.06%	-42	-3.87%	-4.00%	-2.07%	-0.85	-3	-5.39%
EWZ	iShares Brazil Index	Latin America Stock	-1.07%	-43	4.32%	9.16%	17.77%	18.04	12	-45.11%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-1.14%	-44	-4.19%	-3.67%	0.41%	1.28	-2	-7.30%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-1.16%	-45	-5.71%	-6.47%	0.34%	0.93	-3	-9.25%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1.17%	-46	5.65%	5.22%	2.34%	3.04	4	-36.15%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-1.26%	-47	-3.73%	-6.12%	-2.42%	-1.43	-3	-8.53%
MUB	iShares S&P National Muni Bond	National Munis	-1.32%	-48	-1.17%	-0.43%	-0.31%	-0.68	-1	-10.27%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-1.33%	-49	-1.22%	-3.29%	6.75%	4.08	2	-16.66%
XLP	Consumer Staples Select *	Consumer Staples	-1.34%	-50	-3.47%	1.84%	0.04%	0.92	0	-5.85%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1.40%	-51	0.84%	2.88%	3.19%	2.92	2	-40.07%
IWP	Russell MidCap Growth	Mid-Cap Growth	-1.41%	-52	-7.32%	-10.93%	-6.23%	-4.64	-7	-13.42%
RSP	Guggenheim S&P Equal Weight	Large Blend	-1.49%	-53	-3.33%	-4.58%	-1.61%	-0.79	-3	-7.34%
VHT	Vanguard Health Care	Health & Biotech Equiti	-1.54%	-54	-0.68%	0.19%	4.12%	5.22	2	-7.34%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-1.55%	-55	0.22%	2.01%	5.92%	6.96	4	-25.28%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-1.58%	-56	0.45%	1.25%	7.88%	7.58	4	-18.00%
SDY	SPDR Dividend ETF	Large Value	-1.59%	-57	-1.71%	0.22%	0.96%	1.59	0	-6.81%
IGV	iShares North American Tech-Software	Technology Equities	-1.61%	-58	-7.31%	-10.34%	-8.97%	-7.00	-8	-79.15%
HDGE	Ranger Equity Bear	Inverse Equities	-1.66%	-59	8.62%	13.15%	8.75%	7.96	10	-84.29%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-1.66%	-60	0.21%	1.60%	2.00%	1.86	1	-32.57%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-1.78%	-61	-4.16%	-6.55%	-2.62%	-1.77	-4	-9.24%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.78%	-62	-1.10%	-0.45%	-0.51%	-0.80	-1	-17.83%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-1.79%	-63	1.91%	4.73%	5.91%	6.64	5	-43.01%
IYH	Dow Jones US Healthcare	Specialty-Health	-1.80%	-64	-0.68%	0.16%	3.84%	4.93	2	-7.89%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-1.82%	-65	-2.53%	-3.62%	-1.28%	-0.68	-2	-8.80%
VV	Vanguard LargeCap	Large Cap Blend	-1.84%	-66	-5.82%	-7.11%	-4.98%	-3.44	-5	-7.87%
EWV	iShares Mexico Index	Latin America Stock	-1.85%	-67	-0.56%	3.28%	7.73%	10.42	5	-26.74%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	-1.85%	-68	-5.77%	-7.25%	-4.93%	-3.45	-5	-41.40%
IYJ	Dow Jones US Industrial	Industrial Equities	-1.88%	-69	-3.86%	-7.98%	-3.51%	-2.38	-4	-32.46%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	-1.90%	-70	-5.71%	-6.93%	-4.90%	-3.44	-5	-7.70%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-1.95%	-71	-1.68%	-1.15%	0.48%	1.14	0	-7.18%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.95%	-72	-1.99%	-2.40%	-2.60%	-3.13	-3	-7.08%
TLT	iShares 20+ Treas. Bd	Government Bonds	-1.95%	-73	1.22%	3.99%	4.13%	3.86	3	-47.14%
PZA	Pshares Insured National Munis	National Munis	-2.11%	-74	-1.69%	-0.60%	-0.94%	-1.31	-1	-15.33%
IVE	S&P 500/BARRA Value	Large Value	-2.11%	-75	-3.35%	-3.23%	-1.53%	-0.56	-2	-7.93%
IYR	Dow Jones US Real Estate	Real Estate	-2.17%	-76	-1.92%	-0.55%	1.89%	1.46	0	-18.70%
VTI	Total Stock Market VIPERs	All Cap Equities	-2.21%	-77	-5.77%	-7.45%	-5.18%	-3.78	-6	-8.01%
VNQ	Vanguard REIT Index	Real Estate	-2.21%	-78	-1.49%	-0.49%	1.71%	1.34	0	-22.19%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-2.21%	-79	-5.82%	-7.50%	-5.21%	-3.83	-6	-42.41%
SPY	SPDR S&P 500	Large Cap Blend	-2.22%	-80	-5.99%	-7.24%	-5.22%	-3.77	-6	-7.99%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IWB	Russell 1000 Index	Large Blend	-2.22%	-81	-6.04%	-7.57%	-5.28%	-3.83	-6	-8.22%
IVV	S&P 500	Large Blend	-2.26%	-82	-6.02%	-7.25%	-5.18%	-3.75	-6	-8.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	-2.31%	-83	-5.83%	-7.33%	-5.08%	-3.66	-5	-8.07%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-2.32%	-84	3.38%	0.27%	7.50%	8.44	5	-12.06%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-2.35%	-85	0.73%	-0.16%	5.70%	6.35	3	-36.66%
IYC	iShares US Consumer Services	Consumer Discretionar	-2.37%	-86	-8.82%	-11.15%	-9.91%	-8.14	-10	-68.12%
IWV	Russell 3000 Index	All Cap Equities	-2.40%	-87	-5.98%	-7.71%	-5.32%	-3.91	-6	-8.19%
VIS	Vanguard Industrials	industrials Equities	-2.48%	-88	-2.74%	-8.13%	-2.77%	-1.65	-4	-10.55%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.49%	-89	-0.41%	-0.74%	2.01%	0.96	0	-24.78%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	-2.52%	-90	-6.09%	-7.79%	-5.47%	-4.09	-6	-8.35%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-2.62%	-91	-7.97%	-11.68%	-6.67%	-5.07	-8	-82.27%
KBE	SPDR S&P Bank	Specialty-Financial	-2.64%	-92	-5.73%	-8.25%	-4.36%	-3.93	-6	-15.09%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-2.65%	-93	-0.43%	-1.11%	1.23%	0.17	0	-25.34%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-2.67%	-94	-1.01%	-2.40%	0.26%	-0.41	-1	-22.27%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-2.67%	-95	-2.95%	-2.06%	0.07%	0.80	-1	-18.18%
SCHH	Schwab U.S. REIT	Real Estate	-2.74%	-96	-1.58%	-0.42%	1.43%	0.85	0	-59.69%
ICF	Cohen & Steers Realty	Real Estate	-2.74%	-97	-1.91%	-0.59%	1.08%	0.71	0	-51.82%
SPYG	S&P 500 Growth	Large Cap Growth	-2.82%	-98	-8.18%	-10.61%	-8.24%	-6.42	-8	-10.96%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-2.83%	-99	-8.19%	-10.64%	-8.34%	-6.41	-8	-11.02%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	-2.91%	-100	-4.83%	-7.65%	-4.15%	-3.24	-5	-61.83%
IVW	S&P 500/BARRA Growth	Large Growth	-2.91%	-101	-8.24%	-10.68%	-8.37%	-6.52	-8	-11.04%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-3.03%	-102	-3.89%	-6.51%	-3.49%	-3.41	-4	-51.48%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-3.05%	-103	-4.29%	-7.72%	-3.94%	-3.87	-5	-30.58%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-3.14%	-104	-8.60%	-9.21%	-7.98%	-5.94	-8	-10.88%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-3.16%	-105	-8.20%	-10.73%	-8.40%	-6.61	-8	-11.14%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-3.23%	-106	-2.24%	-0.64%	1.07%	0.89	0	-23.48%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-3.24%	-107	-6.77%	-9.58%	-5.46%	-5.12	-7	-27.32%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3.31%	-108	1.61%	5.87%	5.38%	4.68	4	-60.25%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-3.33%	-109	-2.73%	-5.85%	2.95%	0.43	-1	-15.41%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-3.34%	-110	-3.98%	-7.41%	-3.56%	-3.37	-5	-47.80%
IWS	Russell MidCap Value	Mid-Cap Value	-3.34%	-111	-3.92%	-6.40%	-3.42%	-2.71	-4	-10.33%
VUG	Vanguard Growth	Large Cap Growth	-3.39%	-112	-8.57%	-10.30%	-9.32%	-7.33	-9	-11.15%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-3.66%	-113	-6.02%	-6.79%	-4.94%	-3.64	-5	-8.16%
IWF	Russell 1000 Growth	Large Growth	-3.70%	-114	-8.64%	-10.97%	-9.80%	-7.89	-9	-11.71%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-3.72%	-115	-8.32%	-11.14%	-9.83%	-7.86	-9	-38.42%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-3.75%	-116	-8.98%	-10.44%	-9.71%	-7.78	-9	-11.51%
RWR	Wilshire REIT Fund	Real Estate	-3.76%	-117	-3.42%	-2.27%	-0.59%	-1.06	-2	-19.93%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-3.80%	-118	-3.25%	-5.08%	-1.20%	0.20	-2	-18.55%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-3.83%	-119	-6.59%	-12.08%	-7.03%	-5.56	-8	-13.54%
IWY	Russell Top 200 Growth	Small Growth	-3.95%	-120	-8.75%	-10.99%	-10.17%	-8.35	-10	-11.89%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-3.99%	-121	3.91%	1.59%	-1.73%	-0.79	1	-11.90%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-4.04%	-122	-0.30%	1.12%	2.32%	2.64	1	-37.53%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-4.11%	-123	-9.59%	-14.16%	-14.06%	-11.99	-12	-17.53%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-4.18%	-124	-0.12%	2.09%	1.96%	2.55	2	-37.72%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-4.22%	-125	-5.29%	-9.25%	-4.98%	-4.37	-6	-11.90%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-4.40%	-126	-2.69%	-1.62%	-1.82%	-1.36	-2	-9.81%
BBH	VanEck Vectors Biotech	Health & Biotech	-4.44%	-127	-2.10%	-0.73%	2.36%	3.19	1	-26.62%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	-4.47%	-128	-6.95%	-10.09%	-6.91%	-5.27	-7	-11.23%
IYM	Dow Jones US Basic Mat's	Materials	-4.59%	-129	-2.13%	-1.93%	3.03%	3.69	1	-12.52%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	-4.65%	-130	-7.05%	-11.63%	-7.75%	-6.72	-8	-14.45%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-4.70%	-131	1.16%	6.04%	3.45%	4.33	4	-62.32%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4.80%	-132	-1.27%	1.72%	10.49%	11.73	6	-40.91%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-4.89%	-133	-3.84%	-2.71%	0.04%	1.04	-1	-60.81%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4.92%	-134	-2.24%	-4.68%	-8.07%	-8.62	-6	-57.21%
IYW	Dow Jones US Technology	Technology Equities	-5.12%	-135	-9.48%	-11.21%	-10.27%	-8.33	-10	-12.33%
IYT	Dow Jones Transportation	Transportation Equities	-5.12%	-136	-7.31%	-9.77%	-4.66%	-3.73	-6	-13.73%
XLB	Materials Select Sector *	Materials	-5.14%	-137	-2.59%	-3.61%	1.00%	1.96	-1	-12.13%
VB	Vanguard SmallCap	Small Cap Blend	-5.17%	-138	-5.96%	-10.51%	-6.94%	-6.22	-7	-13.85%
INDA	iShares MSCI India	Emerging Markets Equi	-5.18%	-139	4.40%	1.56%	-3.07%	-2.22	0	-13.06%
VBR	Vanguard SmallCap Value	Small Cap Value	-5.18%	-140	-4.79%	-8.91%	-5.42%	-5.03	-6	-13.38%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5.22%	-141	-4.46%	-3.82%	-4.77%	-5.63	-5	-36.52%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-5.27%	-142	-7.57%	-12.61%	-8.89%	-7.84	-9	-15.60%
VAW	Vanguard Materials VIPERS	Materials	-5.35%	-143	-2.98%	-4.65%	-0.04%	0.76	-2	-12.05%
MDY	MidCap Trust Series I	Mid-Cap Blend	-5.44%	-144	-5.05%	-9.98%	-6.00%	-5.56	-7	-13.26%
VGT	Vanguard Info Technology	Technolgy Equities	-5.44%	-145	-9.54%	-11.80%	-11.15%	-9.20	-10	-12.86%
IJH	S&P MidCap 400	Mid-Cap Blend	-5.55%	-146	-5.16%	-10.09%	-6.09%	-5.63	-7	-13.36%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5.61%	-147	-5.16%	-6.01%	-4.43%	-2.98	-5	-25.90%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-5.64%	-148	-4.71%	-7.64%	-6.35%	-6.35	-6	-62.34%
XLK	Technology Select *	Technology Equities	-5.76%	-149	-8.90%	-10.59%	-9.91%	-7.98	-9	-11.65%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.88%	-150	-4.38%	-1.60%	2.72%	2.05	0	-45.12%
XME	SPDR S&P Metals & Mining	Commodity Producers	-5.92%	-151	-2.13%	-5.42%	1.25%	1.15	-1	-17.87%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-6.03%	-152	-10.66%	-15.61%	-14.96%	-12.91	-14	-18.55%
EWA	iShares Australia Index	Asia Pacific Equities	-6.71%	-153	-4.56%	-5.94%	-2.62%	-1.80	-4	-14.43%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-6.88%	-154	-6.60%	-11.14%	-8.14%	-7.50	-8	-56.56%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-7.22%	-155	-8.98%	-12.02%	-10.86%	-9.53	-10	-14.67%
IWN	Russell 2000 Value	Small Value	-7.26%	-156	-5.62%	-9.01%	-6.87%	-6.74	-7	-15.57%
IWM	Russell 2000	Small Blend	-7.36%	-157	-6.43%	-10.89%	-8.36%	-7.77	-8	-15.98%
IWO	Russell 2000 Growth	Small Growth	-7.60%	-158	-7.14%	-12.56%	-9.62%	-8.64	-9	-21.88%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-7.82%	-159	-7.01%	-11.70%	-9.50%	-9.27	-9	-43.12%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-7.93%	-160	-5.97%	-12.35%	-8.26%	-7.42	-8	-67.25%
SMH	VanEch Vectors Semiconductor	Technology Equities	-8.31%	-161	-10.09%	-14.06%	-9.51%	-7.19	-10	-20.09%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-8.46%	-162	-4.99%	-5.78%	-4.63%	-3.26	-5	-49.93%
IJR	S&P Sm.Cap 600	Small Blend	-8.61%	-163	-6.72%	-11.51%	-9.01%	-8.55	-9	-17.28%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-8.96%	-164	-6.53%	-11.47%	-8.70%	-7.90	-9	-40.37%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-10.01%	-165	4.81%	0.72%	-3.61%	-2.68	0	-52.49%
XRT	SPDR S&P Retail *	Consumer Discretionar	-10.40%	-166	-8.30%	-14.05%	-14.58%	-13.26	-13	-33.72%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-10.83%	-167	-10.98%	-13.55%	-10.04%	-7.48	-11	-71.09%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-11.87%	-168	-4.72%	-11.10%	-12.89%	-11.90	-10	-47.66%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-12.66%	-169	-3.65%	-12.37%	-7.18%	-6.78	-7	-22.40%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	-13.18%	-170	-12.25%	-15.22%	-12.86%	-11.77	-13	-22.42%
ITB	iShares DJ US Home Construction	Building and Constructi	-15.56%	-171	-3.54%	-12.81%	-8.68%	-8.28	-8	-26.68%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-16.60%	-172	-8.59%	-15.79%	-16.88%	-14.19	-14	-34.70%