

HV ETF Cutline Report: As of 6/14/2024

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SMH	VanEch Vectors Semiconductor	Technology Equities	39.06%	+262	16.35%	34.48%	17.68%	53.19	30	0.00%
AGQ	ProShares Ultra Silver	Leveraged Commodity	30.22%	+261	-14.35%	1.82%	36.19%	41.96	16	-44.66%
IYW	Dow Jones US Technology	Technology Equities	20.41%	+260	9.46%	21.11%	10.61%	23.08	16	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	18.58%	+259	8.80%	20.74%	9.68%	19.71	15	0.00%
SLV	iShares Silver Trust	Precious Metals	18.37%	+258	-6.18%	3.09%	19.73%	24.01	10	-7.72%
IWY	Russell Top 200 Growth	Small Growth	18.02%	+257	7.06%	16.44%	8.60%	21.98	14	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	17.82%	+256	6.90%	16.28%	8.47%	22.91	14	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	17.82%	+255	6.94%	16.34%	8.42%	22.87	14	0.00%
IVW	S&P 500/BARRA Growth	Large Growth	17.73%	+254	6.86%	16.27%	8.30%	22.78	14	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	17.31%	+253	6.05%	15.42%	7.65%	21.09	13	-39.77%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	17.26%	+252	7.40%	16.75%	8.19%	20.50	13	0.00%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	17.18%	+251	6.27%	15.52%	7.74%	22.05	13	0.00%
XLK	Technology Select *	Technology Equities	17.01%	+250	7.48%	18.25%	8.46%	18.28	13	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	16.90%	+249	1.51%	11.71%	0.90%	16.56	8	-6.13%
VUG	Vanguard Growth	Large Cap Growth	16.70%	+248	6.24%	15.52%	7.58%	19.82	12	0.00%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	16.50%	+247	3.88%	12.16%	3.23%	24.09	11	0.00%
IWF	Russell 1000 Growth	Large Growth	16.47%	+246	5.90%	14.85%	7.11%	19.77	12	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	15.57%	+245	6.07%	15.56%	7.35%	17.01	11	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	15.05%	+244	5.29%	12.38%	6.65%	19.14	11	0.00%
SIL	Global X Silver Miners	Commodity Producers	14.54%	+243	-10.36%	0.54%	21.56%	11.31	6	-41.07%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	13.04%	+242	3.38%	10.72%	3.98%	16.30	9	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.51%	+241	4.20%	16.21%	9.12%	15.40	11	-21.62%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12.34%	+240	5.03%	8.61%	10.98%	13.32	9	-45.05%
DBA	PowerShares DB Agriculture Fd	Agriculture Commodity	12.15%	+239	9.03%	-3.39%	6.35%	23.48	9	-3.50%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	12.14%	+238	-9.71%	-0.81%	15.77%	10.39	4	-34.66%
VV	Vanguard LargeCap	Large Cap Blend	12.07%	+237	2.54%	9.68%	4.15%	14.26	8	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	12.04%	+236	2.53%	9.64%	4.13%	14.24	8	0.00%
SPY	SPDR S&P 500	Large Cap Blend	12.04%	+235	2.52%	9.62%	4.14%	14.19	8	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	11.94%	+234	4.15%	7.48%	9.27%	13.03	8	0.00%
IVV	S&P 500	Large Blend	11.71%	+233	2.20%	9.31%	3.81%	13.87	7	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.69%	+232	2.10%	9.20%	3.64%	13.65	7	-44.05%
EWN	iShares Netherlands Index	Europe Stock	11.28%	+231	-2.55%	7.67%	2.73%	12.93	5	-6.28%
VOX	Vanguard Telecom Serv's	Communication Equitie	11.27%	+230	0.95%	6.37%	3.16%	15.03	6	-10.12%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	11.26%	+229	2.10%	8.57%	2.91%	13.47	7	-0.03%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.08%	+228	1.69%	8.81%	3.18%	12.52	7	-44.91%
IWB	Russell 1000 Index	Large Blend	11.04%	+227	1.66%	8.65%	3.17%	12.77	7	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	10.97%	+226	1.67%	8.75%	3.17%	12.42	7	-0.07%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10.85%	+225	-0.09%	3.18%	-0.03%	23.63	7	-2.11%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	10.83%	+224	-4.70%	7.62%	13.40%	27.39	11	-12.73%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	10.68%	+223	1.38%	8.43%	2.87%	12.09	6	-0.14%
IWV	Russell 3000 Index	All Cap Equities	10.64%	+222	1.38%	8.31%	2.78%	12.03	6	-0.06%

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FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	10.60%	+221	0.67%	8.62%	-0.02%	10.44	5	-0.72%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	10.27%	+220	-0.13%	4.20%	-0.74%	20.33	6	-2.30%
IAU	iShares Gold Trust	Precious Metals	10.22%	+219	-3.52%	-2.35%	7.70%	12.94	4	-3.94%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	10.21%	+218	-0.07%	6.83%	-1.71%	13.66	5	-3.73%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.21%	+217	2.26%	9.84%	-0.24%	13.79	6	-83.39%
GLD	SPDR Gold Shares	Precious Metals	10.17%	+216	-3.55%	-2.40%	7.68%	12.85	4	-3.93%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	10.10%	+215	-9.76%	-1.92%	11.94%	8.30	2	-27.86%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	10.10%	+214	-2.97%	3.82%	-5.67%	8.71	1	-6.81%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9.83%	+213	-0.17%	4.36%	-0.87%	20.08	6	-2.19%
IDU	Dow Jones US Utilities	Utilities Equities	9.70%	+212	-3.64%	5.93%	7.76%	11.15	5	-49.82%
VPU	Vanguard Utilities VIPERS	Utilities Equities	9.63%	+211	-3.44%	6.97%	9.25%	10.52	6	-10.58%
XLU	Utilities Select Sector *	Utilities Equities	9.54%	+210	-3.32%	6.89%	9.52%	10.44	6	-10.47%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	9.41%	+209	-9.38%	-1.94%	12.87%	7.74	2	-24.97%
VT	Vanguard Total World Stock Index	Global Equities	8.71%	+208	-0.06%	7.12%	2.20%	9.26	5	-0.67%
ACWI	iShares MSCI ACWI	Global Equities	8.60%	+207	-0.45%	6.81%	1.77%	9.72	4	-0.78%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	8.33%	+206	0.45%	9.95%	7.81%	3.10	5	-23.57%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	8.30%	+205	0.63%	10.77%	-1.93%	2.76	3	-47.27%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	8.02%	+204	-6.36%	0.78%	-0.60%	5.08	0	-31.76%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.01%	+203	-2.38%	9.48%	6.29%	7.71	5	-29.76%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.98%	+202	-2.19%	3.87%	2.24%	10.17	4	-2.55%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7.94%	+201	3.84%	5.61%	5.89%	6.98	6	-1.84%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	7.81%	+200	-2.07%	3.68%	0.98%	11.30	3	-2.40%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7.53%	+199	-3.37%	2.82%	-3.23%	10.12	2	-66.06%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	7.49%	+198	-4.22%	4.35%	6.00%	5.93	3	-7.04%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.46%	+197	-2.18%	3.66%	1.01%	11.33	3	-3.44%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.37%	+196	-4.40%	1.41%	-1.27%	8.41	1	-35.44%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	7.35%	+195	-1.04%	4.28%	0.35%	9.17	3	-1.57%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	7.30%	+194	0.59%	6.93%	2.42%	6.87	4	-2.65%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	7.08%	+193	-2.37%	3.35%	1.68%	4.49	2	-44.83%
XRT	SPDR S&P Retail *	Consumer Discretionar	7.06%	+192	-1.50%	5.09%	-3.16%	3.42	1	-28.20%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	6.92%	+191	-1.53%	3.54%	0.09%	7.28	2	-1.53%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	6.85%	+190	-2.96%	4.97%	3.96%	6.39	3	-13.92%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.81%	+189	-0.67%	4.99%	0.87%	7.29	3	-0.67%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	6.66%	+188	-2.68%	7.21%	5.33%	6.78	4	-23.56%
EWD	iShares Sweden Index	Europe Stock	6.63%	+187	-2.12%	5.12%	-1.08%	1.95	1	-18.53%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.59%	+186	-2.52%	7.02%	5.17%	6.47	4	-22.53%
XLF	Financial Select Sector *	Financial Equities	6.57%	+185	-4.33%	0.67%	-1.86%	8.11	1	-4.33%
VFH	Vanguard Financials	Financials Equities	6.35%	+184	-4.37%	0.77%	-1.98%	6.76	0	-4.37%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	6.35%	+183	-2.44%	2.59%	-0.50%	6.93	2	-78.55%
IYC	iShares US Consumer Services	Consumer Discretionar	6.27%	+182	-0.15%	4.73%	-1.87%	5.42	2	-71.16%
VTV	Vanguard Value	Large Cap Value	6.27%	+181	-2.11%	2.71%	-0.16%	7.15	2	-2.11%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6.23%	+180	-3.61%	2.30%	-0.52%	7.55	1	-4.32%
ITB	iShares DJ US Home Construction	Building and Constructi	6.15%	+179	-4.38%	1.53%	-8.72%	2.16	-2	-10.23%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.10%	+178	-1.83%	4.96%	-1.55%	4.56	2	-13.62%

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VIS	Vanguard Industrials	industrials Equities	6.06%	+177	-3.29%	0.91%	-3.21%	6.30	0	-4.03%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.95%	+176	-2.60%	2.45%	-1.96%	6.49	1	-3.25%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.94%	+175	-2.27%	5.31%	-1.44%	5.66	2	-10.19%
VGK	Vanguard European	Europe Equities	5.92%	+174	-3.57%	4.50%	1.06%	4.82	2	-4.36%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.73%	+173	-4.31%	1.15%	-1.07%	8.08	1	-7.58%
XLI	Industrial Select Sector *	Industrial Equities	5.73%	+172	-3.34%	0.56%	-3.24%	6.28	0	-3.82%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.71%	+171	-4.20%	5.84%	3.18%	1.74	2	-23.31%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	5.69%	+170	-3.38%	6.12%	3.43%	4.96	3	-23.57%
XLP	Consumer Staples Select *	Consumer Staples	5.67%	+169	-1.61%	3.37%	1.73%	6.83	3	-4.49%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	5.66%	+168	-3.56%	6.35%	3.35%	5.02	3	-27.14%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.62%	+167	-2.27%	2.71%	-0.17%	6.32	2	-2.27%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.57%	+166	-2.40%	3.42%	-3.38%	4.65	1	-11.32%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.52%	+165	-2.54%	2.14%	-0.55%	6.08	1	-2.54%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.48%	+164	-0.75%	5.54%	0.68%	6.79	3	-24.74%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.47%	+163	-0.29%	4.99%	0.30%	6.97	3	-1.34%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	5.33%	+162	-2.30%	2.78%	0.68%	6.67	2	-2.57%
VHT	Vanguard Health Care	Health & Biotech Equiti	5.30%	+161	-0.42%	5.00%	-0.06%	6.10	3	-1.68%
MDY	MidCap Trust Series I	Mid-Cap Blend	5.25%	+160	-3.87%	2.33%	-2.79%	4.53	0	-4.68%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	5.24%	+159	-2.60%	2.17%	-1.08%	5.41	1	-2.75%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	5.21%	+158	-2.69%	2.27%	1.54%	4.24	1	-10.22%
IWO	Russell 2000 Growth	Small Growth	5.21%	+157	-2.63%	5.25%	-2.61%	2.36	1	-23.31%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.16%	+156	-2.82%	2.85%	-1.69%	3.89	1	-7.47%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.14%	+155	-1.43%	2.94%	0.22%	6.20	2	-1.43%
FXI	iShares China 25 Index	China Equities	5.12%	+154	-10.77%	9.00%	10.52%	8.91	4	-51.96%
EWL	iShares Switzerland Index	Europe Stock	5.11%	+153	-0.41%	6.72%	2.89%	1.04	3	-8.02%
EWU	iShares United Kingdom Index	Europe Stock	5.10%	+152	-4.98%	4.24%	2.98%	5.63	2	-7.84%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	5.07%	+151	-2.93%	4.41%	0.46%	4.56	2	-10.08%
VXUS	Vanguard Total International Stock	Global Equities	5.06%	+150	-2.83%	4.42%	0.68%	4.30	2	-10.44%
JXI	iShares S&P Global Utilities	Utilities Equities	4.95%	+149	-5.84%	4.13%	5.07%	3.95	2	-9.97%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.92%	+148	-2.59%	2.42%	-1.78%	3.73	0	-3.36%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	4.90%	+147	-0.18%	9.41%	0.15%	0.44	2	-59.97%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.89%	+146	-2.62%	4.18%	3.47%	6.68	3	-37.84%
FXO	1st Trust Financials AlphaDEX	Financial Equities	4.84%	+145	-5.68%	0.29%	-2.91%	3.90	-1	-7.47%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.82%	+144	-5.72%	0.68%	-3.13%	5.54	-1	-6.42%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.82%	+143	-3.33%	2.36%	-2.69%	3.59	0	-64.07%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.67%	+142	-4.33%	-1.08%	-4.05%	7.37	-1	-45.18%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.64%	+141	-3.07%	3.47%	-1.03%	4.17	1	-5.73%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.61%	+140	-3.31%	3.91%	-3.92%	2.13	0	-19.25%
IVE	S&P 500/BARRA Value	Large Value	4.60%	+139	-3.32%	1.18%	-1.67%	3.80	0	-3.38%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4.55%	+138	-2.73%	4.25%	1.53%	2.20	1	-17.22%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.51%	+137	-3.61%	0.94%	0.03%	4.79	1	-4.03%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	4.50%	+136	-1.39%	2.83%	-2.10%	3.58	1	-84.95%
XLB	Materials Select Sector *	Materials	4.48%	+135	-3.44%	0.02%	-2.62%	4.02	-1	-4.38%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	4.47%	+134	6.57%	10.72%	1.47%	-7.02	3	-58.24%

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IWD	Russell 1000 Value	Large Value	4.46%	+133	-3.50%	1.31%	-1.82%	4.56	0	-3.53%
IWS	Russell MidCap Value	Mid-Cap Value	4.46%	+132	-3.73%	1.88%	-2.43%	3.07	0	-4.36%
EDV	Vanguard Extended Duration Treasury	Government Bonds	4.46%	+131	5.38%	9.51%	1.22%	-5.49	3	-57.06%
MCHI	iShares MSCI China	China Equities	4.43%	+130	-9.09%	9.44%	9.11%	5.87	4	-55.62%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	4.35%	+129	-3.65%	1.02%	-1.81%	3.38	0	-3.85%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	4.34%	+128	-2.98%	1.85%	-0.36%	2.97	0	-8.13%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.33%	+127	-3.13%	3.43%	-0.88%	3.34	1	-7.36%
EZA	iShares South Africa Index	Emerging Markets Equi	4.28%	+126	-5.88%	7.58%	8.06%	-1.15	2	-45.63%
IYJ	Dow Jones US Industrial	Industrial Equities	4.26%	+125	-4.27%	-0.26%	-4.43%	4.14	-1	-38.28%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	4.20%	+124	-4.04%	2.84%	-3.32%	1.21	-1	-16.79%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	4.18%	+123	-3.98%	3.19%	-1.52%	0.78	0	-39.68%
PKW	PowerShares Buyback Achievers	All Cap Equities	4.10%	+122	-2.69%	0.33%	-3.77%	3.61	-1	-5.21%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.09%	+121	-4.00%	2.07%	-3.52%	2.58	-1	-7.35%
IEV	S&P Europe 350 Index	Europe Stock	3.99%	+120	-5.63%	2.11%	-1.23%	3.41	0	-6.36%
BBH	VanEck Vectors Biotech	Health & Biotech	3.96%	+119	-0.68%	9.51%	1.00%	0.93	3	-24.42%
VAW	Vanguard Materials VIPERS	Materials	3.93%	+118	-4.25%	-0.24%	-2.82%	2.55	-1	-4.81%
IXUS	iShares Core MSCI Total International Sto	Global Equities	3.90%	+117	-4.27%	3.04%	-0.73%	3.31	0	-11.19%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.89%	+116	-4.32%	3.07%	-0.79%	3.31	0	-10.84%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	3.85%	+115	-3.49%	3.60%	-0.06%	1.46	0	-19.69%
VB	Vanguard SmallCap	Small Cap Blend	3.80%	+114	-4.23%	2.20%	-3.56%	1.26	-1	-9.75%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.78%	+113	-3.37%	1.75%	-2.05%	2.54	0	-3.37%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.77%	+112	-3.11%	1.69%	-6.22%	0.75	-2	-9.38%
KIE	SPDR S&P Insurance	Specialty-Financial	3.76%	+111	-5.52%	-0.22%	-3.32%	8.29	0	-47.81%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.68%	+110	-1.09%	4.78%	-2.88%	0.47	0	-13.96%
DJP	Bloomberg Commodity Index	Commodities	3.65%	+109	-3.47%	0.28%	5.61%	7.21	2	-20.92%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	3.59%	+108	-4.64%	1.58%	-1.14%	2.89	0	-4.64%
EWP	iShares Spain Index	Europe Stock	3.55%	+107	-7.04%	1.10%	-1.48%	2.19	-1	-13.66%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.55%	+106	-0.20%	3.03%	-0.49%	-1.02	0	-34.05%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.51%	+105	-1.88%	1.84%	-0.14%	3.56	1	-6.53%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	3.51%	+104	-4.67%	2.25%	-2.27%	3.29	0	-5.27%
RWR	Wilshire REIT Fund	Real Estate	3.49%	+103	-0.29%	6.90%	0.98%	-2.60	1	-24.00%
SDY	SPDR Dividend ETF	Large Value	3.43%	+102	-3.57%	0.74%	-0.87%	2.21	0	-3.57%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.42%	+101	-4.04%	4.28%	3.54%	1.55	1	-32.64%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	3.32%	+100	-0.34%	1.82%	-0.29%	2.85	1	-16.43%
VBR	Vanguard SmallCap Value	Small Cap Value	3.25%	+99	-4.72%	1.04%	-3.20%	0.63	-2	-5.61%
SCHH	Schwab U.S. REIT	Real Estate	3.25%	+98	-0.30%	6.97%	0.55%	-3.62	1	-62.12%
ICF	Cohen & Steers Realty	Real Estate	3.24%	+97	-0.53%	7.15%	0.91%	-3.34	1	-54.93%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	3.22%	+96	-4.75%	2.08%	-2.34%	2.70	-1	-7.61%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	3.21%	+95	-5.05%	0.54%	-2.92%	1.27	-2	-54.40%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.20%	+94	-3.85%	1.07%	-0.94%	2.93	0	-6.49%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	3.18%	+93	-1.91%	13.51%	-3.05%	-10.59	-1	-51.06%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	3.16%	+92	-4.07%	2.79%	-2.93%	-1.12	-1	-57.59%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	3.10%	+91	-0.21%	5.05%	-2.40%	-0.27	1	-15.65%
IWM	Russell 2000	Small Blend	3.09%	+90	-4.49%	2.89%	-3.09%	-0.99	-1	-18.07%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.07%	+89	-0.38%	1.70%	0.25%	3.47	1	-9.78%
EWA	iShares Australia Index	Asia Pacific Equities	3.04%	+88	-4.56%	3.13%	-0.70%	-1.03	-1	-12.02%
TLT	iShares 20+ Treas. Bd	Government Bonds	2.93%	+87	3.59%	6.19%	0.73%	-4.26	2	-44.82%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2.91%	+86	-1.44%	5.22%	-3.77%	-1.54	0	-32.95%
IYM	Dow Jones US Basic Mat's	Materials	2.90%	+85	-4.73%	-1.50%	-3.39%	1.40	-2	-9.04%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	2.90%	+84	2.89%	5.34%	0.65%	-2.91	1	-39.01%
FTGC	First Trust Global Tactical Commodity Str	Commodities	2.86%	+83	-1.95%	-0.94%	2.94%	7.75	2	-23.14%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.80%	+82	-0.15%	2.01%	-0.57%	0.25	0	-24.32%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	2.80%	+81	-2.14%	2.95%	-3.41%	2.10	0	-14.15%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.77%	+80	-4.43%	-1.22%	-0.88%	4.65	0	-4.43%
DVY	iShares Select Dividend Index	Large Cap Value	2.72%	+79	-5.38%	0.24%	-0.97%	1.50	-1	-9.96%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.70%	+78	2.46%	5.12%	0.18%	-3.38	1	-38.69%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.68%	+77	1.63%	3.39%	1.36%	-0.33	2	-22.58%
PPLT	ETFS Physical Platinum Shares	Precious Metals	2.61%	+76	-11.78%	2.50%	6.90%	-3.42	-1	-26.28%
ACVW	iShares Edge MSCI Min Vol Global	Global Equities	2.61%	+75	-2.50%	1.56%	-1.15%	3.18	0	-4.38%
FXN	1st Trust Energy AlphaDEX	Energy Equities	2.56%	+74	-4.93%	-2.98%	-1.70%	7.43	-1	-7.58%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	2.55%	+73	1.81%	4.51%	-0.24%	-3.11	1	-31.25%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	2.54%	+72	-2.91%	0.38%	-4.23%	0.45	-2	-11.57%
GSG	iShares GSCI Commodity Index	Commodities.	2.54%	+71	-1.92%	-2.09%	0.92%	9.67	2	-16.48%
RPV	Guggenheim S&P 500 Pure Value	Large Value	2.49%	+70	-5.03%	-2.04%	-4.14%	0.54	-3	-7.73%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	2.48%	+69	-2.17%	2.59%	-3.05%	1.01	0	-18.35%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	2.47%	+68	-4.55%	1.65%	-2.62%	-1.18	-2	-51.30%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.39%	+67	-0.27%	1.85%	-0.67%	-0.42	0	-23.77%
EWJ	iShares Japan Index	Japan Stock	2.34%	+66	-2.33%	0.96%	-6.53%	4.66	-1	-9.43%
EWI	iShares Italy Index	Europe Stock	2.29%	+65	-10.29%	-3.02%	-5.62%	4.01	-4	-10.29%
EWG	iShares Germany Index	Europe Stock	2.24%	+64	-7.43%	0.00%	-4.09%	1.08	-3	-17.74%
PZA	Pshares Insured National Munis	National Munis	2.22%	+63	0.88%	1.70%	0.00%	-0.99	0	-13.01%
IYR	Dow Jones US Real Estate	Real Estate	2.17%	+62	-1.45%	6.18%	-0.94%	-4.76	0	-25.04%
XME	SPDR S&P Metals & Mining	Commodity Producers	2.15%	+61	-9.05%	-4.42%	0.47%	-2.71	-4	-11.60%
EZU	European Monetary Union Index	Europe Stock	2.15%	+60	-7.81%	-0.70%	-4.35%	2.00	-3	-8.37%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.15%	+59	-4.98%	1.18%	-2.97%	-1.92	-2	-35.36%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	2.14%	+58	-4.61%	1.74%	-2.29%	-0.63	-1	-22.22%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.10%	+57	-3.94%	-0.68%	-3.28%	1.23	-2	-4.97%
VNQ	Vanguard REIT Index	Real Estate	2.10%	+56	-1.05%	6.33%	-0.67%	-4.93	0	-27.59%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	2.06%	+55	-5.61%	4.71%	0.49%	-1.59	-1	-20.84%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.05%	+54	0.92%	2.88%	0.07%	-0.97	1	-17.17%
KBE	SPDR S&P Bank	Specialty-Financial	1.98%	+53	-8.32%	-1.06%	-3.24%	-4.52	-4	-27.26%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	1.97%	+52	-0.68%	6.75%	-1.26%	-4.31	0	-18.17%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.94%	+51	1.18%	3.29%	-0.19%	-1.99	1	-22.06%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1.82%	+50	-1.28%	2.76%	-1.28%	-0.87	0	-22.43%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	1.79%	+49	-4.85%	-0.93%	-1.87%	1.01	-2	-8.97%
IJR	S&P Sm.Cap 600	Small Blend	1.78%	+48	-5.17%	1.41%	-2.87%	-3.30	-2	-13.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	1.77%	+47	-4.11%	0.18%	-3.26%	0.87	-2	-6.29%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.70%	+46	0.86%	2.48%	0.01%	-0.87	1	-19.02%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	1.61%	+45	-4.44%	1.52%	-3.59%	4.03	-1	-24.75%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.60%	+44	1.06%	2.20%	0.35%	-0.72	1	-20.64%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.59%	+43	1.18%	2.81%	0.12%	-1.24	1	-20.07%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.56%	+42	1.18%	2.64%	0.15%	-1.21	1	-18.80%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.55%	+41	0.00%	1.76%	-3.34%	1.05	0	-25.08%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.54%	+40	-1.82%	4.71%	-1.07%	-4.87	-1	-26.47%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.52%	+39	1.19%	2.66%	0.10%	-1.34	1	-18.15%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.47%	+38	0.39%	1.11%	0.94%	1.81	1	-8.43%
IGE	iShares North American Natural Resource	Commodity Producers	1.46%	+37	-7.29%	-5.11%	-2.64%	4.94	-3	-8.11%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1.44%	+36	-5.58%	-2.59%	-5.19%	1.87	-3	-6.16%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.43%	+35	1.14%	2.61%	0.11%	-1.39	1	-19.24%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.37%	+34	-0.33%	1.58%	-0.39%	-0.44	0	-8.24%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.34%	+33	1.60%	3.12%	0.11%	-1.86	1	-23.13%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.31%	+32	-0.54%	1.81%	-2.96%	0.87	0	-21.90%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.25%	+31	1.20%	2.39%	0.18%	-1.30	1	-19.65%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	1.21%	+30	-2.54%	3.28%	-0.57%	-1.72	0	-18.57%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.20%	+29	-0.28%	1.42%	-0.82%	-0.43	0	-13.39%
EWC	iShares Canada Index	Foreign Large Cap Equ	1.19%	+28	-5.31%	-1.54%	-3.36%	-0.38	-3	-10.13%
UUP	PowerShares DB US Dollar Bullish	Currency	1.17%	+27	1.51%	0.31%	2.37%	7.01	3	-5.48%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.16%	+26	0.41%	1.44%	-0.13%	-0.27	0	-18.52%
FXB	CurrencyShares British Pound	Currency	1.06%	+25	-0.14%	2.52%	0.68%	-0.59	1	-16.09%
FLT	Fidelity Limited Term Bond	Corporate Bonds	1.03%	+24	0.31%	1.23%	0.12%	0.06	0	-6.92%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.02%	+23	-0.47%	1.45%	-3.53%	1.10	0	-24.53%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.01%	+22	-0.36%	1.24%	-1.01%	-0.61	0	-71.01%
IWN	Russell 2000 Value	Small Value	1.01%	+21	-6.26%	0.68%	-3.65%	-4.22	-3	-15.89%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.00%	+20	0.34%	1.18%	0.00%	-0.05	0	-7.11%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.97%	+19	0.30%	1.06%	-0.42%	-0.55	0	-18.31%
GVI	iShares Lehman Intermed. Govt/Credit	Total Bond Market	0.94%	+18	0.67%	1.62%	0.05%	-0.73	0	-12.13%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	0.89%	+17	-7.11%	-0.80%	-3.02%	0.58	-3	-12.04%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.88%	+16	1.04%	2.18%	0.00%	-1.33	0	-17.39%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.86%	+15	0.91%	1.95%	0.05%	-1.08	0	-13.59%
MUB	iShares S&P National Muni Bond	National Munis	0.86%	+14	0.47%	0.60%	-0.77%	-1.20	0	-9.18%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.77%	+13	1.01%	2.11%	-0.10%	-1.47	0	-16.91%
BSV	Vanguard Short Term Bond	Total Bond Market	0.73%	+12	0.46%	1.15%	0.07%	-0.35	0	-7.86%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.58%	+11	-0.31%	0.74%	-1.01%	-0.28	0	-12.35%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0.54%	+10	-4.90%	2.61%	-1.61%	-3.85	-2	-37.14%
BNDX	Vanguard Total International Bond	Total Bond Market	0.48%	+9	0.45%	0.74%	-0.45%	-0.83	0	-17.34%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.43%	+8	-0.32%	0.78%	-0.94%	-0.67	0	-9.29%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.26%	+7	-0.04%	-0.08%	-0.08%	0.71	0	-0.33%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.24%	+6	-0.32%	0.65%	-1.15%	-0.88	0	-11.44%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.16%	+5	0.23%	0.54%	-0.18%	-0.52	0	-5.98%
VGSH	Vanguard Short-Term Government	Government Bonds	0.11%	+4	0.24%	0.54%	-0.19%	-0.62	0	-7.01%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.07%	+3	-0.02%	0.03%	-0.17%	0.12	0	-0.81%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.05%	+2	-0.61%	-0.05%	0.19%	-0.42	0	-9.95%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.00%	+1	0.17%	0.48%	-0.27%	-0.74	0	-7.04%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-0.10%	-2	-9.24%	-0.29%	-1.30%	-2.39	-3	-23.86%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-0.12%	-3	-6.22%	-1.58%	-3.79%	-5.25	-4	-64.32%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-0.17%	-4	-7.12%	-6.80%	-4.27%	4.74	-3	-9.69%
VDE	Vanguard Energy VIPERS	Energy Equities	-0.20%	-5	-7.21%	-6.87%	-4.45%	5.02	-3	-9.90%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-0.23%	-6	-4.79%	-0.29%	0.37%	1.34	-1	-47.78%
XLE	Energy Select Sector *	Energy Equities	-0.27%	-7	-7.29%	-7.30%	-4.72%	5.01	-4	-10.24%
EWK	iShares Belgium Index	Europe Stock	-0.59%	-8	-8.49%	-0.11%	-1.67%	-3.34	-3	-21.54%
ECH	iShares Chile Index	Latin America	-0.62%	-9	-9.89%	0.34%	0.50%	-6.63	-4	-53.11%
DBC	PowerShares DB Commodity Index	Commodities	-0.77%	-10	-2.70%	-1.58%	1.59%	4.67	0	-24.43%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.80%	-11	-1.56%	0.45%	-1.00%	-3.12	-1	-17.94%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.83%	-12	-6.47%	-0.35%	-4.35%	-7.56	-5	-45.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-0.89%	-13	-7.95%	-3.74%	-0.97%	-2.49	-4	-18.39%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.22%	-14	-6.40%	0.10%	-4.34%	-7.86	-5	-36.77%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-1.56%	-15	-3.21%	1.81%	-6.32%	-4.25	-3	-28.85%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-1.60%	-16	-7.71%	-9.57%	-7.51%	3.46	-5	-13.87%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.65%	-17	-1.32%	0.19%	-2.83%	-6.69	-3	-31.22%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-1.84%	-18	-5.57%	-2.11%	-2.84%	-7.71	-5	-13.21%
HDGE	Ranger Equity Bear	Inverse Equities	-1.87%	-19	4.81%	-1.31%	5.49%	10.28	5	-81.18%
IXC	S&P Global Energy	Energy Equities	-2.28%	-20	-9.08%	-8.60%	-5.48%	1.92	-5	-10.95%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.34%	-21	-9.59%	-6.09%	-3.48%	-3.62	-6	-16.36%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-2.55%	-22	-9.90%	-2.54%	-4.85%	-12.04	-7	-41.46%
DOG	ProShares Short Dow 30	Bear Market	-2.61%	-23	4.15%	-0.54%	3.93%	-0.30	2	-66.89%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-2.67%	-24	-5.26%	-0.20%	-5.33%	-10.19	-5	-43.15%
EWQ	iShares France Index	Europe Stock	-2.99%	-25	-10.89%	-5.66%	-8.42%	-3.91	-7	-11.58%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3.09%	-26	-3.24%	-5.48%	-0.17%	5.29	-1	-13.49%
RWM	ProShares Short Russell2000	Inverse Equities	-3.42%	-27	4.94%	-2.10%	4.48%	1.85	2	-65.98%
IYZ	Down Jones US Telecom	Commun. Equities	-3.75%	-28	-4.31%	0.97%	-3.87%	-8.26	-4	-42.86%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4.51%	-29	3.60%	-2.97%	2.14%	-2.74	0	-53.26%
FXY	CurrencyShares Japanese Yen Trust	Currency	-4.82%	-30	-1.14%	-1.85%	-3.92%	-10.65	-4	-39.19%
EWH	iShares Hong Kong Index	China Equities	-5.13%	-31	-12.79%	7.14%	-0.69%	-9.33	-4	-43.95%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-5.31%	-32	-6.00%	-2.28%	-5.44%	-8.26	-5	-35.48%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-6.85%	-33	-7.41%	-2.99%	-11.89%	-7.66	-7	-40.58%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-7.56%	-34	-6.93%	-11.38%	-1.68%	8.58	-3	-26.40%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-9.27%	-35	-9.53%	-3.25%	-7.15%	-14.25	-9	-46.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10.04%	-36	-1.77%	-7.55%	-2.02%	-10.39	-5	-72.05%
ILF	iShares S&P 40 Latin America	Latin America Stock	-11.36%	-37	-14.74%	-10.27%	-13.44%	-16.41	-14	-38.51%
EWV	iShares Mexico Index	Latin America Stock	-13.11%	-38	-19.36%	-14.30%	-17.59%	-18.04	-17	-21.20%
EWZ	iShares Brazil Index	Latin America Stock	-15.02%	-39	-14.11%	-11.29%	-15.13%	-22.00	-16	-43.67%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-40.07%	-40	10.43%	27.04%	11.79%	-56.25	-2	-63.45%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-50.59%	-41	-4.59%	0.96%	-1.82%	-64.27	-17	-68.54%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-52.34%	-42	0.21%	5.06%	-0.69%	-64.29	-15	-68.27%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-53.89%	-43	-3.63%	-0.35%	-2.03%	-65.79	-18	-69.27%
IYT	Dow Jones Transportation	Transportation Equities	-64.73%	-44	-4.10%	-3.66%	-10.01%	-75.82	-23	-77.49%
IJH	S&P MidCap 400	Mid-Cap Blend	-66.55%	-45	-4.11%	2.21%	-2.97%	-79.13	-21	-80.10%
IYH	Dow Jones US Healthcare	Specialty-Health	-69.07%	-46	-0.67%	4.76%	-0.02%	-78.71	-19	-80.33%
IGV	iShares North American Tech-Software	Technology Equities	-69.31%	-47	-1.46%	5.74%	-3.43%	-79.53	-20	-81.40%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-70.68%	-48	-2.91%	0.25%	-2.77%	-80.06	-21	-82.31%