

HV ETF Cutline Report: As of 6/21/2024

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SMH	VanEch Vectors Semiconductor	Technology Equities	35.29%	+268	8.45%	21.71%	16.21%	51.48	24	-4.29%
AGQ	ProShares Ultra Silver	Leveraged Commodity	28.06%	+267	-7.89%	12.76%	31.87%	40.85	19	-45.09%
IYW	Dow Jones US Technology	Technology Equities	18.74%	+266	6.24%	14.83%	10.93%	22.50	14	-2.01%
SLV	iShares Silver Trust	Precious Metals	17.52%	+265	-2.74%	8.40%	18.02%	23.88	12	-7.82%
IWY	Russell Top 200 Growth	Small Growth	17.25%	+264	6.01%	12.42%	9.61%	22.20	13	-0.93%
VGT	Vanguard Info Technology	Technolgy Equities	17.23%	+263	5.96%	14.64%	9.96%	19.37	12	-1.88%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	17.18%	+262	5.58%	12.10%	9.32%	23.18	13	-1.02%
SPYG	S&P 500 Growth	Large Cap Growth	17.12%	+261	5.55%	11.97%	9.29%	23.09	12	-1.07%
IVW	S&P 500/BARRA Growth	Large Growth	17.00%	+260	5.42%	11.89%	9.19%	22.96	12	-1.04%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	16.63%	+259	6.01%	12.84%	9.44%	20.84	12	-0.82%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	16.55%	+258	5.06%	11.31%	8.50%	22.31	12	-0.99%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	16.52%	+257	4.89%	11.07%	8.42%	21.28	11	-39.68%
XLK	Technology Select *	Technology Equities	16.41%	+256	6.14%	14.30%	9.37%	18.67	12	-1.30%
VUG	Vanguard Growth	Large Cap Growth	16.04%	+255	5.04%	11.40%	8.46%	20.11	11	-0.76%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	15.96%	+254	2.53%	8.76%	4.20%	24.56	10	-1.70%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	15.96%	+253	2.03%	4.96%	-0.08%	16.77	6	-5.97%
IWF	Russell 1000 Growth	Large Growth	15.84%	+252	5.20%	10.99%	8.07%	20.07	11	-0.90%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	15.09%	+251	5.69%	15.99%	11.90%	18.68	13	-19.39%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	14.94%	+250	4.85%	11.41%	7.92%	17.25	10	-1.04%
SIL	Global X Silver Miners	Commodity Producers	14.58%	+249	-7.56%	-0.50%	13.74%	12.05	4	-40.68%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	14.54%	+248	4.60%	8.74%	6.92%	19.40	10	-1.18%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	13.51%	+247	-1.84%	6.50%	15.72%	30.89	13	-10.34%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	13.03%	+246	-4.89%	0.07%	8.21%	11.90	4	-33.77%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	12.89%	+245	3.32%	8.17%	4.99%	16.93	8	-0.66%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	12.65%	+244	-3.35%	-1.40%	6.79%	11.39	3	-25.80%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.99%	+243	3.09%	7.40%	4.52%	14.88	7	-0.50%
VV	Vanguard LargeCap	Large Cap Blend	11.92%	+242	3.03%	7.24%	4.55%	14.80	7	-0.42%
SPY	SPDR S&P 500	Large Cap Blend	11.72%	+241	2.85%	7.13%	4.28%	14.56	7	-0.73%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.71%	+240	2.82%	7.00%	4.07%	14.36	7	-43.70%
IVV	S&P 500	Large Blend	11.69%	+239	2.79%	7.10%	4.22%	14.53	7	-0.48%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	11.49%	+238	2.84%	6.90%	3.67%	14.39	7	-0.44%
EZA	iShares South Africa Index	Emerging Markets Equi	11.33%	+237	3.22%	10.54%	13.40%	5.91	8	-41.75%
VOX	Vanguard Telecom Serv's	Communication Equitie	11.26%	+236	1.88%	5.45%	3.37%	15.77	7	-9.54%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.12%	+235	2.54%	6.63%	3.51%	13.22	6	-44.57%
IWB	Russell 1000 Index	Large Blend	11.11%	+234	2.49%	6.51%	3.56%	13.49	7	-0.36%
EWN	iShares Netherlands Index	Europe Stock	11.04%	+233	-2.09%	4.61%	1.56%	13.47	4	-5.84%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	11.01%	+232	0.04%	4.49%	0.31%	15.21	5	-2.43%
VTI	Total Stock Market VIPERs	All Cap Equities	11.00%	+231	2.46%	6.57%	3.32%	13.11	6	-0.40%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	10.83%	+230	-3.60%	-1.71%	6.12%	9.61	3	-23.67%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	10.80%	+229	2.80%	6.06%	1.12%	15.03	6	-83.20%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	10.74%	+228	2.17%	6.22%	3.19%	12.79	6	-0.45%

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IWV	Russell 3000 Index	All Cap Equities	10.74%	+227	2.21%	6.18%	3.20%	12.77	6	-0.37%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	10.60%	+226	1.08%	4.79%	0.07%	11.17	4	-0.83%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10.39%	+225	1.31%	5.64%	7.14%	11.91	7	-45.73%
INDA	iShares MSCI India	Emerging Markets Equi	10.38%	+224	1.15%	4.53%	6.21%	12.05	6	-1.48%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9.91%	+223	-1.10%	0.38%	1.27%	23.18	6	-2.47%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9.25%	+222	-0.73%	1.01%	0.96%	20.02	5	-2.24%
IAU	iShares Gold Trust	Precious Metals	9.23%	+221	-0.52%	-0.84%	3.37%	12.45	4	-4.36%
GLD	SPDR Gold Shares	Precious Metals	9.17%	+220	-0.53%	-0.85%	3.35%	12.35	4	-4.36%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	9.02%	+219	-2.56%	-0.17%	-1.02%	6.77	1	-30.67%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.95%	+218	0.29%	5.63%	6.24%	8.82	5	-11.95%
IDU	Dow Jones US Utilities	Utilities Equities	8.91%	+217	-3.00%	4.03%	5.12%	10.67	4	-50.04%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	8.71%	+216	4.16%	8.27%	7.46%	3.79	6	-23.06%
ACWI	iShares MSCI ACWI	Global Equities	8.56%	+215	0.40%	4.44%	2.08%	10.20	4	-0.60%
VPU	Vanguard Utilities VIPERS	Utilities Equities	8.55%	+214	-2.91%	4.74%	6.04%	9.68	4	-11.26%
IYF	Dow Jones US Financial Sector	Specialty-Financial	8.42%	+213	-1.28%	1.99%	-1.08%	10.06	2	-34.46%
XLU	Utilities Select Sector *	Utilities Equities	8.41%	+212	-2.95%	4.83%	6.34%	9.57	4	-11.18%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	8.41%	+211	4.00%	10.65%	-1.57%	3.46	4	-46.90%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	8.33%	+210	-1.58%	1.54%	-2.82%	11.51	2	-65.63%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	8.33%	+209	-0.04%	5.51%	5.92%	8.35	5	-29.34%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	8.26%	+208	4.03%	7.74%	3.46%	8.16	6	-1.47%
VT	Vanguard Total World Stock Index	Global Equities	8.24%	+207	0.39%	4.37%	2.01%	9.28	4	-0.95%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	8.16%	+206	-2.14%	-0.79%	-6.57%	7.57	0	-7.79%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8.14%	+205	-0.86%	3.74%	2.67%	6.15	3	-43.96%
IYC	iShares US Consumer Services	Consumer Discretionar	7.82%	+204	3.10%	3.93%	-0.11%	7.48	4	-70.60%
XRT	SPDR S&P Retail *	Consumer Discretionar	7.81%	+203	1.08%	3.47%	-3.44%	4.76	1	-27.27%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.81%	+202	-1.70%	1.68%	1.34%	10.43	3	-2.32%
XLF	Financial Select Sector *	Financial Equities	7.80%	+201	-0.67%	1.25%	-1.34%	9.92	2	-2.73%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.75%	+200	-1.15%	1.82%	1.35%	12.06	4	-2.81%
VFH	Vanguard Financials	Financials Equities	7.59%	+199	-0.97%	1.23%	-1.36%	8.55	2	-2.77%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	7.54%	+198	0.81%	3.21%	-0.07%	8.38	3	-0.52%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.51%	+197	1.73%	4.55%	1.78%	8.43	4	-0.18%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	7.51%	+196	-0.28%	2.65%	0.24%	9.79	3	-1.01%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	7.35%	+195	-0.32%	-5.57%	-1.91%	18.56	3	-7.35%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	7.30%	+194	-1.81%	1.08%	0.51%	11.22	3	-2.47%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7.20%	+193	1.39%	3.81%	4.31%	6.64	4	-2.16%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.20%	+192	-0.34%	4.30%	5.21%	7.58	4	-22.99%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	7.10%	+191	0.24%	2.34%	-0.65%	8.15	3	-78.31%
VTV	Vanguard Value	Large Cap Value	7.02%	+190	0.68%	2.55%	-0.17%	8.32	3	-1.04%
FXO	1st Trust Financials AlphaDEX	Financial Equities	7.02%	+189	-1.60%	1.74%	-1.85%	6.58	1	-5.08%
VIS	Vanguard Industrials	industrials Equities	6.88%	+188	-1.72%	0.32%	-1.99%	7.64	1	-2.82%
XLI	Industrial Select Sector *	Industrial Equities	6.81%	+187	-1.20%	0.25%	-1.62%	7.88	1	-2.37%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.77%	+186	-0.57%	3.85%	4.79%	6.93	4	-22.20%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6.67%	+185	-0.55%	1.63%	-1.77%	7.70	2	-2.16%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	6.65%	+184	-3.37%	-2.00%	-2.09%	16.88	2	-5.10%

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HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	6.64%	+183	-2.75%	-0.05%	-1.38%	9.46	1	-6.39%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	6.54%	+182	-3.48%	3.98%	2.85%	2.90	2	-22.44%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	6.52%	+181	-2.83%	3.09%	3.25%	5.24	2	-7.65%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6.48%	+180	-2.65%	-0.03%	-1.71%	8.24	1	-3.72%
KIE	SPDR S&P Insurance	Specialty-Financial	6.48%	+179	-0.71%	3.96%	-2.30%	11.57	3	-46.23%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	6.47%	+178	-0.81%	3.64%	3.69%	6.12	3	-26.38%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	6.42%	+177	-0.78%	3.47%	3.70%	5.97	3	-22.83%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	6.39%	+176	1.34%	3.95%	1.02%	7.82	4	-0.01%
XLP	Consumer Staples Select *	Consumer Staples	6.38%	+175	0.74%	2.75%	2.53%	7.83	3	-3.60%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6.33%	+174	0.31%	2.59%	0.10%	7.40	3	-1.28%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.30%	+173	-1.12%	1.87%	-1.47%	5.22	1	-13.07%
IWP	Russell MidCap Growth	Mid-Cap Growth	6.28%	+172	-0.45%	1.48%	-2.50%	5.87	1	-10.29%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	6.22%	+171	0.29%	2.34%	-0.95%	6.76	2	-1.50%
FXI	iShares China 25 Index	China Equities	6.20%	+170	-4.21%	2.13%	8.28%	9.95	4	-51.50%
EWD	iShares Sweden Index	Europe Stock	6.17%	+169	-3.31%	3.07%	1.31%	2.05	1	-18.45%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	6.11%	+168	-0.06%	2.24%	1.62%	7.72	3	-1.61%
PPLT	ETFS Physical Platinum Shares	Precious Metals	5.98%	+167	-3.68%	8.07%	9.89%	-0.09	4	-23.74%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	5.82%	+166	1.65%	4.89%	0.23%	7.65	4	-0.71%
MDY	MidCap Trust Series I	Mid-Cap Blend	5.81%	+165	-1.70%	1.13%	-3.08%	5.51	0	-3.78%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	5.81%	+164	0.63%	3.12%	0.88%	5.14	2	-9.44%
RSP	Guggenheim S&P Equal Weight	Large Blend	5.75%	+163	-0.21%	1.95%	-1.65%	4.94	1	-2.23%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.75%	+162	0.61%	1.36%	-2.67%	5.64	1	-3.35%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.64%	+161	-1.16%	1.40%	-1.81%	4.78	1	-6.68%
IWO	Russell 2000 Growth	Small Growth	5.64%	+160	-1.58%	2.82%	-3.16%	3.17	0	-22.70%
VHT	Vanguard Health Care	Health & Biotech Equiti	5.63%	+159	1.56%	4.82%	-0.21%	6.75	3	-1.08%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.63%	+158	0.82%	4.36%	0.79%	7.25	3	-24.42%
FEZ	SPDR Euro Stoxx 50	Europe Stock	5.61%	+157	-4.00%	-1.16%	-3.04%	6.82	0	-5.29%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.59%	+156	-0.42%	1.29%	-1.37%	6.49	1	-2.16%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.52%	+155	-0.16%	1.87%	-0.73%	6.13	2	-2.81%
EWU	iShares United Kingdom Index	Europe Stock	5.45%	+154	-3.38%	0.80%	2.96%	6.23	2	-7.31%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	5.45%	+153	-2.03%	2.23%	-1.10%	5.59	1	-10.25%
IVE	S&P 500/BARRA Value	Large Value	5.44%	+152	-0.41%	1.39%	-1.62%	5.04	1	-2.22%
IYJ	Dow Jones US Industrial	Industrial Equities	5.41%	+151	-1.76%	-0.52%	-2.91%	5.75	0	-37.33%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	5.41%	+150	2.95%	3.24%	-1.11%	2.52	2	-12.20%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	5.39%	+149	-1.43%	0.93%	-2.72%	4.55	0	-63.73%
IWD	Russell 1000 Value	Large Value	5.37%	+148	-0.95%	1.05%	-1.90%	5.82	1	-2.37%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.34%	+147	-0.88%	1.18%	-1.86%	4.72	1	-2.60%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	5.28%	+146	1.23%	8.58%	0.39%	1.10	3	-59.71%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	5.23%	+145	4.03%	3.81%	0.05%	2.13	3	-13.63%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5.21%	+144	-2.83%	-2.76%	-4.25%	8.35	0	-44.68%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	5.05%	+143	-1.66%	1.22%	-3.32%	3.92	0	-6.14%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	5.03%	+142	0.18%	1.58%	-5.74%	2.42	0	-7.87%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	5.02%	+141	0.55%	1.53%	-2.56%	4.47	1	-84.82%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.93%	+140	-1.75%	1.37%	-3.74%	2.85	0	-18.69%

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IWS	Russell MidCap Value	Mid-Cap Value	4.93%	+139	-1.93%	0.69%	-2.88%	3.90	0	-3.60%
XLB	Materials Select Sector *	Materials	4.90%	+138	-1.88%	0.13%	-3.27%	4.79	0	-3.68%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	4.82%	+137	-0.26%	2.15%	-0.71%	3.75	1	-7.43%
VGK	Vanguard European	Europe Equities	4.73%	+136	-3.82%	1.01%	-0.24%	4.00	0	-5.11%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.72%	+135	0.18%	2.36%	-1.01%	3.84	1	-2.15%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.70%	+134	1.28%	2.94%	0.46%	4.98	2	-5.24%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	4.62%	+133	-2.03%	0.75%	-3.43%	2.03	-1	-16.12%
BBH	VanEck Vectors Biotech	Health & Biotech	4.62%	+132	0.12%	8.14%	1.31%	1.78	3	-23.78%
EWL	iShares Switzerland Index	Europe Stock	4.47%	+131	0.56%	5.77%	2.45%	0.66	2	-8.36%
MCHI	iShares MSCI China	China Equities	4.46%	+130	-4.11%	1.82%	6.79%	5.84	3	-55.63%
VB	Vanguard SmallCap	Small Cap Blend	4.46%	+129	-1.97%	0.76%	-3.72%	2.29	-1	-8.84%
JXI	iShares S&P Global Utilities	Utilities Equities	4.45%	+128	-4.18%	2.51%	3.27%	3.59	1	-10.28%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.43%	+127	-2.18%	1.31%	-0.85%	4.25	1	-5.66%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	4.39%	+126	-2.92%	0.59%	-2.30%	1.35	-1	-39.34%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.33%	+125	-0.75%	1.50%	-1.07%	4.34	1	-5.21%
ITB	iShares DJ US Home Construction	Building and Constructi	4.33%	+124	-1.94%	-2.72%	-9.81%	1.03	-3	-11.22%
IEV	S&P Europe 350 Index	Europe Stock	4.30%	+123	-4.41%	-0.09%	-1.10%	4.05	0	-5.77%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.28%	+122	-2.01%	0.64%	-3.10%	2.67	0	-53.77%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	4.28%	+121	-2.41%	1.34%	-0.12%	4.04	1	-10.52%
VXUS	Vanguard Total International Stock	Global Equities	4.11%	+120	-2.56%	1.21%	-0.22%	3.62	1	-11.02%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4.04%	+119	-2.28%	1.89%	0.27%	1.92	0	-17.45%
VBR	Vanguard SmallCap Value	Small Cap Value	4.03%	+118	-2.09%	0.36%	-3.70%	1.74	-1	-4.57%
VAW	Vanguard Materials VIPERS	Materials	4.00%	+117	-2.87%	-0.34%	-4.05%	2.94	-1	-4.45%
EWI	iShares Italy Index	Europe Stock	4.00%	+116	-6.81%	-3.30%	-4.36%	6.13	-2	-8.46%
EWM	iShares Malaysia Index	Emerging Markets Equi	3.97%	+115	-2.81%	1.03%	2.93%	5.93	2	-38.28%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	3.96%	+114	-2.58%	1.95%	-0.50%	1.78	0	-19.44%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.94%	+113	-0.79%	-0.42%	-1.64%	6.01	1	-3.19%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.93%	+112	-3.04%	0.69%	-1.20%	3.62	0	-10.57%
EWA	iShares Australia Index	Asia Pacific Equities	3.92%	+111	-1.38%	2.74%	-0.85%	0.12	0	-10.99%
IYM	Dow Jones US Basic Mat's	Materials	3.92%	+110	-2.64%	-0.28%	-4.09%	2.70	-1	-7.88%
DVY	iShares Select Dividend Index	Large Cap Value	3.91%	+109	-2.08%	0.70%	-1.38%	2.90	0	-8.72%
IXUS	iShares Core MSCI Total International Sto	Global Equities	3.88%	+108	-3.08%	0.72%	-0.68%	3.56	0	-10.98%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.82%	+107	-1.19%	-0.91%	-4.54%	2.17	-1	-6.23%
SDY	SPDR Dividend ETF	Large Value	3.79%	+106	-0.81%	0.77%	-1.66%	2.80	0	-3.01%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.75%	+105	0.75%	2.38%	1.13%	4.33	2	-9.03%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	3.75%	+104	-0.29%	0.93%	-4.41%	1.94	0	-10.27%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.69%	+103	1.59%	2.81%	-2.22%	-0.63	0	-32.32%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	3.63%	+102	-2.12%	1.05%	-3.52%	-0.34	-1	-57.25%
IWM	Russell 2000	Small Blend	3.60%	+101	-2.48%	1.00%	-3.83%	-0.18	-1	-17.40%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	3.50%	+100	-3.44%	-0.27%	-1.09%	3.06	0	-4.48%
KBE	SPDR S&P Bank	Specialty-Financial	3.47%	+99	-3.09%	-1.17%	-3.18%	-2.65	-3	-25.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.45%	+98	-2.96%	0.37%	3.71%	1.71	1	-32.53%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	3.41%	+97	-0.25%	2.03%	-0.29%	4.19	1	-3.44%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	3.40%	+96	-1.51%	1.20%	-3.11%	0.00	-1	-50.72%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	3.40%	+95	0.93%	2.11%	-0.11%	3.14	2	-16.19%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.40%	+94	-0.19%	0.95%	-2.86%	2.73	0	-3.56%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	3.39%	+93	-3.82%	-0.01%	-1.97%	3.45	-1	-5.12%
EWP	iShares Spain Index	Europe Stock	3.38%	+92	-5.58%	-2.73%	-2.12%	2.32	-2	-13.55%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.32%	+91	0.74%	3.39%	0.49%	-1.02	1	-34.05%
XME	SPDR S&P Metals & Mining	Commodity Producers	3.30%	+90	-6.74%	-2.94%	-2.91%	-1.29	-3	-10.31%
SCHD	Schwab US Dividend Equity	All Cap Equities	3.30%	+89	0.03%	0.83%	-2.52%	2.61	0	-4.66%
GSG	iShares GSCI Commodity Index	Commodities.	3.29%	+88	-0.32%	-2.29%	-0.32%	10.42	2	-15.91%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.23%	+87	3.98%	10.04%	2.80%	-6.52	3	-57.53%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	3.20%	+86	-3.16%	0.43%	-1.76%	2.48	-1	-8.12%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	3.18%	+85	0.36%	2.24%	-2.94%	1.90	0	-17.63%
RWR	Wilshire REIT Fund	Real Estate	3.17%	+84	3.19%	5.47%	0.18%	-2.66	2	-24.05%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3.14%	+83	-2.34%	-1.76%	-4.14%	3.76	-1	-4.42%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	3.01%	+82	-3.98%	-0.10%	-2.17%	2.76	-1	-7.56%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.99%	+81	-2.01%	0.76%	-3.56%	-0.84	-1	-34.65%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.97%	+80	-0.59%	0.18%	-2.25%	2.35	0	-7.76%
ICF	Cohen & Steers Realty	Real Estate	2.95%	+79	3.11%	5.92%	0.14%	-3.37	1	-54.95%
EZU	European Monetary Union Index	Europe Stock	2.93%	+78	-6.27%	-2.45%	-4.25%	3.12	-2	-7.37%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	2.86%	+77	4.88%	11.09%	2.87%	-8.40	3	-58.86%
SCHH	Schwab U.S. REIT	Real Estate	2.83%	+76	3.16%	5.67%	-0.25%	-3.77	1	-62.17%
DJP	Bloomberg Commodity Index	Commodities	2.82%	+75	-3.38%	-0.68%	3.00%	6.32	1	-21.58%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	2.78%	+74	0.75%	6.25%	-0.90%	-3.44	1	-17.43%
FXN	1st Trust Energy AlphaDEX	Energy Equities	2.76%	+73	-2.55%	-4.87%	-4.61%	7.79	-1	-7.27%
FTGC	First Trust Global Tactical Commodity Str	Commodities	2.75%	+72	-1.11%	-1.19%	0.96%	7.62	2	-23.24%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.75%	+71	0.49%	2.02%	0.52%	0.36	1	-24.23%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	2.66%	+70	-2.34%	2.26%	0.70%	-0.83	0	-20.23%
IGE	iShares North American Natural Resource	Commodity Producers	2.64%	+69	-3.42%	-5.46%	-4.50%	6.26	-2	-6.95%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	2.54%	+68	5.66%	9.73%	-4.12%	-10.80	0	-51.17%
EWG	iShares Germany Index	Europe Stock	2.51%	+67	-6.51%	-2.52%	-4.88%	1.65	-3	-17.27%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.36%	+66	0.36%	1.84%	0.47%	-0.31	1	-23.68%
IJR	S&P Sm.Cap 600	Small Blend	2.23%	+65	-3.11%	-0.20%	-3.61%	-2.60	-2	-12.37%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	2.17%	+64	2.33%	5.36%	1.37%	-3.52	1	-39.39%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.10%	+63	1.75%	3.69%	1.52%	-0.78	2	-22.92%
TLT	iShares 20+ Treas. Bd	Government Bonds	2.09%	+62	2.82%	6.48%	1.52%	-4.98	1	-45.24%
IYR	Dow Jones US Real Estate	Real Estate	2.04%	+61	2.40%	4.67%	-1.46%	-4.68	0	-24.98%
PZA	Pshares Insured National Munis	National Munis	2.02%	+60	1.96%	2.22%	1.01%	-1.03	1	-13.05%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.02%	+59	2.02%	5.07%	1.09%	-3.92	1	-39.03%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	1.92%	+58	-4.01%	0.23%	-2.47%	-0.66	-2	-22.24%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.86%	+57	1.43%	4.07%	0.63%	-3.64	1	-31.63%
VNQ	Vanguard REIT Index	Real Estate	1.85%	+56	2.58%	4.75%	-1.25%	-4.97	0	-27.62%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1.78%	+55	-0.87%	1.22%	-1.64%	-0.78	-1	-22.35%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.76%	+54	1.31%	2.02%	-2.19%	1.39	1	-24.82%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.76%	+53	0.99%	2.47%	0.87%	-1.14	1	-17.31%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	1.73%	+52	-1.86%	0.52%	-3.19%	1.19	-1	-14.91%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.68%	+51	0.95%	1.74%	0.50%	0.00	1	-7.83%
XLE	Energy Select Sector *	Energy Equities	1.66%	+50	-1.77%	-6.26%	-5.64%	7.05	-2	-8.49%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.64%	+49	0.64%	1.30%	1.44%	2.04	1	-8.22%
UUP	PowerShares DB US Dollar Bullish	Currency	1.59%	+48	1.54%	0.73%	2.18%	7.42	3	-5.12%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	1.59%	+47	-3.59%	-0.11%	-4.30%	4.11	-1	-24.70%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.56%	+46	0.22%	1.41%	-1.74%	1.22	0	-21.62%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.55%	+45	1.16%	2.77%	0.84%	-0.93	1	-19.08%
VDE	Vanguard Energy VIPERS	Energy Equities	1.53%	+44	-2.03%	-6.14%	-5.48%	6.84	-2	-8.34%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.52%	+43	0.39%	1.00%	0.48%	0.00	0	-13.02%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.51%	+42	1.07%	2.84%	0.60%	-2.30	1	-22.30%
IWN	Russell 2000 Value	Small Value	1.48%	+41	-3.43%	-0.86%	-4.60%	-3.53	-3	-15.29%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.46%	+40	1.17%	2.44%	0.83%	-0.80	1	-20.70%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.45%	+39	0.88%	1.72%	-3.14%	1.65	0	-24.12%
IYE	Dow Jones US Energy	Specialty-Natural Res.	1.43%	+38	-2.51%	-6.14%	-5.55%	6.41	-2	-8.25%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.35%	+37	0.31%	0.90%	0.37%	-0.17	0	-70.88%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.34%	+36	1.28%	2.69%	0.90%	-1.40	1	-20.20%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.29%	+35	1.19%	2.53%	0.83%	-1.40	1	-18.95%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.28%	+34	0.71%	1.60%	0.77%	-0.10	1	-18.38%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.28%	+33	1.22%	2.55%	0.85%	-1.50	1	-18.28%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.23%	+32	1.21%	2.55%	0.83%	-1.52	1	-19.34%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.19%	+31	1.39%	3.21%	-1.70%	-5.03	-1	-26.60%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.12%	+30	0.67%	1.44%	0.78%	0.22	1	-6.77%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.04%	+29	0.56%	1.19%	0.37%	-0.42	0	-18.20%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.02%	+28	1.58%	3.13%	0.88%	-2.12	1	-23.33%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	1.00%	+27	-5.74%	-2.34%	-2.81%	0.83	-3	-11.82%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.97%	+26	1.16%	2.44%	0.80%	-1.52	1	-19.82%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.96%	+25	0.21%	0.52%	0.28%	0.17	0	-11.95%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.94%	+24	-0.99%	1.90%	-0.37%	-1.88	0	-18.71%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.92%	+23	0.44%	0.98%	0.55%	-0.06	0	-7.12%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.88%	+22	0.84%	1.65%	0.69%	-0.73	1	-12.13%
EWC	iShares Canada Index	Foreign Large Cap Equ	0.87%	+21	-4.55%	-3.03%	-4.53%	-0.52	-3	-10.26%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	0.86%	+20	-6.28%	-1.60%	-1.22%	-1.36	-3	-23.05%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.79%	+19	0.09%	0.57%	0.28%	-0.25	0	-8.91%
FXB	CurrencyShares British Pound	Currency	0.73%	+18	-0.69%	1.21%	0.99%	-0.84	0	-16.29%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.71%	+17	1.09%	1.92%	0.70%	-1.17	1	-13.68%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.69%	+16	1.16%	2.15%	0.71%	-1.47	1	-17.50%
BSV	Vanguard Short Term Bond	Total Bond Market	0.67%	+15	0.59%	1.05%	0.56%	-0.36	0	-7.88%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.59%	+14	0.12%	0.40%	0.08%	-0.48	0	-11.09%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.58%	+13	1.12%	2.09%	0.62%	-1.61	1	-17.03%
MUB	iShares S&P National Muni Bond	National Munis	0.51%	+12	0.99%	0.65%	-0.20%	-1.48	0	-9.44%
EWJ	iShares Japan Index	Japan Stock	0.47%	+11	-3.58%	-1.67%	-6.08%	2.92	-2	-10.94%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	0.42%	+10	-3.12%	-1.73%	-4.98%	-4.54	-4	-64.05%
BNDX	Vanguard Total International Bond	Total Bond Market	0.40%	+9	0.70%	1.01%	0.10%	-0.87	0	-17.38%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.37%	+8	-0.12%	0.00%	0.43%	0.83	0	-0.22%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.23%	+7	0.19%	0.24%	-0.05%	-0.24	0	-9.78%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.18%	+6	0.03%	0.03%	0.32%	0.23	0	-0.70%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.17%	+5	0.33%	0.53%	0.37%	-0.49	0	-5.94%
VGSH	Vanguard Short-Term Government	Government Bonds	0.11%	+4	0.35%	0.50%	0.35%	-0.60	0	-6.99%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.05%	+3	0.31%	0.50%	0.33%	-0.68	0	-6.98%
EWK	iShares Belgium Index	Europe Stock	0.03%	+2	-6.38%	-1.29%	-2.13%	-2.65	-3	-20.98%
DBC	PowerShares DB Commodity Index	Commodities	0.02%	+1	-1.36%	-1.94%	0.52%	5.26	1	-24.01%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-0.07%	-2	-3.39%	-1.04%	-5.11%	-6.68	-4	-44.48%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-0.38%	-3	0.25%	2.02%	-5.44%	-3.12	-2	-28.01%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-0.65%	-4	-3.77%	-10.20%	-9.73%	4.50	-5	-13.01%
IXC	S&P Global Energy	Energy Equities	-0.73%	-5	-5.00%	-8.17%	-6.43%	3.50	-4	-9.56%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-0.78%	-6	-3.18%	-0.35%	-3.81%	-5.07	-3	-37.93%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-0.80%	-7	-5.73%	-4.81%	-3.10%	-2.44	-4	-18.35%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.90%	-8	-1.49%	-0.12%	-0.34%	-3.20	-1	-18.01%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-0.98%	-9	-3.90%	-2.45%	-4.63%	-10.34	-5	-40.33%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-1.02%	-10	-1.01%	-1.55%	-3.58%	-6.91	-3	-12.46%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-1.12%	-11	-6.72%	-5.86%	-5.03%	-2.44	-5	-15.33%
EWQ	iShares France Index	Europe Stock	-1.26%	-12	-8.55%	-5.63%	-7.25%	-2.04	-6	-9.86%
HDGE	Ranger Equity Bear	Inverse Equities	-1.48%	-13	3.17%	0.24%	6.76%	10.44	5	-81.16%
ECH	iShares Chile Index	Latin America	-1.66%	-14	-10.63%	-1.62%	-1.40%	-7.62	-5	-53.61%
IYZ	Down Jones US Telecom	Commun. Equities	-1.86%	-15	0.28%	2.85%	-2.61%	-6.50	-1	-41.76%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-1.88%	-16	-3.22%	-3.06%	-3.10%	-0.59	-2	-48.77%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.98%	-17	-1.01%	0.33%	-2.00%	-6.99	-2	-31.45%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.09%	-18	-2.57%	-5.70%	-0.72%	6.29	-1	-12.67%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-2.44%	-19	-4.53%	-2.61%	-6.16%	-8.96	-6	-37.53%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-3.47%	-20	-3.42%	-2.45%	-5.85%	-10.92	-6	-43.61%
DOG	ProShares Short Dow 30	Bear Market	-3.60%	-21	0.27%	-1.42%	2.56%	-1.62	0	-67.33%
RWM	ProShares Short Russell2000	Inverse Equities	-3.68%	-22	2.84%	-0.14%	5.28%	1.23	2	-66.19%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4.22%	-23	2.65%	-0.71%	1.71%	-2.74	0	-53.26%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-4.58%	-24	-3.41%	-2.20%	-5.89%	-7.85	-5	-35.20%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-5.63%	-25	-5.54%	-11.90%	-2.51%	10.56	-2	-25.05%
EWK	iShares Hong Kong Index	China Equities	-5.93%	-26	-8.95%	-2.57%	-0.51%	-10.36	-6	-44.59%
FXE	CurrencyShares Japanese Yen Trust	Currency	-5.95%	-27	-1.68%	-1.13%	-5.09%	-11.88	-5	-40.02%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-9.38%	-28	-7.18%	-5.72%	-6.59%	-14.75	-9	-46.49%
ILF	iShares S&P 40 Latin America	Latin America Stock	-9.52%	-29	-9.89%	-10.77%	-11.79%	-14.76	-12	-37.29%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9.94%	-30	-2.36%	-5.62%	-2.44%	-10.78	-5	-72.17%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-10.06%	-31	-9.46%	-8.75%	-16.43%	-10.93	-11	-42.68%
EWK	iShares Mexico Index	Latin America Stock	-10.42%	-32	-13.12%	-14.33%	-16.90%	-15.59	-15	-18.85%
EWZ	iShares Brazil Index	Latin America Stock	-14.17%	-33	-9.76%	-12.94%	-13.73%	-21.45	-14	-43.28%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-39.81%	-34	4.70%	15.16%	9.41%	-56.64	-7	-63.78%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-48.89%	-35	-1.43%	0.74%	-1.32%	-63.72	-16	-68.06%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-50.71%	-36	2.41%	5.86%	-0.13%	-63.85	-14	-67.88%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-52.17%	-37	-0.43%	-0.43%	-1.00%	-65.33	-17	-68.85%
IYT	Dow Jones Transportation	Transportation Equities	-63.39%	-38	0.56%	-2.37%	-7.84%	-75.51	-21	-77.20%
IJH	S&P MidCap 400	Mid-Cap Blend	-65.14%	-39	-1.63%	1.26%	-3.01%	-78.87	-21	-79.85%
IGV	iShares North American Tech-Software	Technology Equities	-67.90%	-40	2.26%	4.54%	-0.29%	-79.10	-18	-81.02%
IYH	Dow Jones US Healthcare	Specialty-Health	-67.97%	-41	1.24%	4.67%	-0.03%	-78.57	-18	-80.20%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-69.95%	-42	-0.67%	0.39%	-3.86%	-80.15	-21	-82.38%