

HV International ETFs as of 03/23/2017

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|--------------------------|---------|--------|--------|--------|--------|-------|--------|
| AAXJ | iShares MSCI All Country Asia ex Japan | Asia Pacific | 10 | 3.01% | 7.35% | 14.75% | 15.13% | 8.71% | -0.55% |
| IEMG | iShares Core MSCI Emerging Markets | Emerging Markets Equit | 9 | 2.03% | 6.29% | 12.86% | 13.50% | 8.63% | -0.62% |
| EEM | iShares Emerging Mkts Index | Emerging Mkts Equities | 9 | 1.98% | 6.06% | 12.62% | 13.42% | 8.76% | -0.60% |
| VVO | Vanguard Emerging Markets | Emerging Markets Equit | 8 | 1.24% | 5.61% | 11.48% | 12.07% | 7.93% | -0.87% |
| SCHE | Schwab Emerging Markets Equity | Emerging Markets Equit | 8 | 1.42% | 5.44% | 11.81% | 12.43% | 7.49% | -0.70% |
| FEZ | SPDR Euro Stoxx 50 | Europe Stock | 7 | 5.01% | 4.89% | 8.61% | 7.80% | 9.67% | -0.06% |
| EFG | iShares MSCI EAFE Growth Index | Foreign Large Cap Equi | 6 | 2.25% | 4.47% | 8.90% | 8.51% | 4.64% | -0.10% |
| EPP | iShares Pacific ex. Japan Index Fund | Pacific Asia/excl. Japan | 6 | -0.16% | 4.07% | 10.43% | 11.02% | 5.98% | -1.30% |
| SCZ | iShares MSCI EAFE Small-Cap | Foreign Small & Mid Ca | 6 | 1.69% | 4.21% | 8.87% | 8.39% | 6.14% | -0.22% |
| EZU | European Monetary Union Index | Europe Stock | 6 | 4.86% | 4.77% | 8.49% | 7.83% | 9.04% | 0.00% |
| IXUS | iShares Core MSCI Total International Stock | Global Equities | 6 | 1.48% | 3.57% | 8.63% | 8.46% | 6.55% | -0.31% |
| FM | iShares MSCI Frontier 100 Fund | Emerging Markets Equit | 6 | 0.29% | -0.11% | 12.59% | 12.31% | 8.61% | -1.31% |
| ACWV | iShares Edge MSCI Min Vol Global | Global Equities | 5 | 1.22% | 4.59% | 6.30% | 6.43% | 3.04% | -1.04% |
| ACWX | iShares MSCI ACWI ex US | Global Equities | 5 | 1.45% | 3.40% | 8.02% | 8.00% | 6.33% | -0.32% |
| EFA | MSCI EAFE iShares Index Fd | Foreign Large Cap Equi | 5 | 1.87% | 3.16% | 7.72% | 7.34% | 6.21% | -0.42% |
| IEFA | iShares Core MSCI EAFE | Foreign Large Cap Equi | 5 | 1.93% | 3.35% | 7.83% | 7.53% | 6.23% | -0.33% |
| VXUS | Vanguard Total International Stock | Global Equities | 5 | 1.47% | 3.43% | 8.54% | 8.35% | 6.54% | -0.30% |
| IEV | S&P Europe 350 Index | Europe Stock | 5 | 2.74% | 3.77% | 7.72% | 7.11% | 6.90% | -0.43% |
| SCHF | Schwab International Equity | Foreign Large Cap Equi | 5 | 1.54% | 2.98% | 7.64% | 7.41% | 5.13% | -0.30% |
| VEA | Vanguard FTSE Developed Markets | Foreign Large Cap | 5 | 1.47% | 2.99% | 7.62% | 7.42% | 6.17% | -0.23% |
| VEU | Vanguard FTSE All-World ex-US | Global Equities | 5 | 1.19% | 3.20% | 8.08% | 8.04% | 6.25% | -0.58% |
| VGK | Vanguard European | Europe Equities | 5 | 2.50% | 3.51% | 7.55% | 6.97% | 6.60% | -0.68% |
| VPL | Vanguard Pacific ETF | Asia Pacific Equities | 5 | 0.11% | 2.47% | 8.16% | 8.29% | 5.51% | -1.02% |
| VSS | Vanguard FTSE All-World ex-US SmCP Idx | Foreign Small & Mid Ca | 5 | 0.90% | 3.38% | 8.71% | 8.57% | 5.20% | -0.32% |
| PXF | PowerShares FTSE RAFI Developed Markets | Foreign Large Cap Equi | 4 | 1.01% | 1.30% | 6.46% | 6.18% | 7.43% | -0.60% |
| EFV | MSCI EAFE iShares Value Index | Foreign Large Cap Equi | 4 | 1.71% | 1.94% | 6.22% | 5.90% | 7.58% | -0.71% |
| VT | Vanguard Total World Stock Index | Global Equities | 4 | 0.08% | 2.78% | 6.36% | 6.57% | 6.22% | -1.04% |
| ACWI | iShares MSCI ACWI | Global Equities | 4 | 0.51% | 2.85% | 6.41% | 6.57% | 6.39% | -0.76% |
| DBEF | Deutsche X-Trackers MSCI EAFE Hedged | Foreign Large Cap Equi | 3 | 0.83% | 1.84% | 4.39% | 4.28% | 8.12% | -1.08% |
| HEFA | iShares Currency Hedged MSCI EAFE | Foreign Large Cap Equi | 3 | 1.00% | 2.17% | 4.61% | 4.33% | 7.40% | -1.09% |